



# Regional Planning **Bulletin**

December 2024

## **Metro 2050 Performance Monitoring Dashboard**

Metro Vancouver has released a vital tool to inform planning in the region.

The new Metro 2050 Performance Monitoring Dashboard provides data about the environment and climate, housing, transportation, land use designations, and the regional economy. Now with enhanced tools and functions, improved accessibility, and the latest data visualization technology, users can view and export data and visuals at the regional or municipal level.

See how this region is doing, view the [Metro 2050 Performance Monitoring Dashboard](#).



## **Metro Vancouver Growth Projections**

Metro Vancouver provides critical data that helps estimate the demand for land, housing, jobs, utilities, and transit in the future by creating annual projections.

The region is now expecting an increase of nearly 1.5 million new residents, over 600,000 new homes, and 650,000 new jobs by the year 2050.

Metro Vancouver will update its population projections annually and incorporate input from other orders of government, such as federal immigration targets and updated municipal development plans that reflect new provincial housing legislation.

Metro Vancouver’s utilities, member jurisdictions, TransLink, and other regional agencies are working collaboratively towards *Metro 2050* targets, including providing diverse and affordable housing choices and supporting the creation of complete communities.

BY 2050, THE REGION IS PROJECTED TO REACH

**4.2** MILLION PEOPLE



= 100,000 residents (2021 data)  
 = 100,000 projected new residents

PLANNING FOR POPULATION GROWTH

BY 2050, THE REGION IS PROJECTED TO REACH

**1.7** MILLION HOMES



= 100,000 homes (2021 data)  
 = 100,000 projected new homes

PLANNING FOR HOUSING GROWTH

BY 2050, THE REGION IS PROJECTED TO REACH

**2.1** MILLION JOBS



= 100,000 residents (2021 data)  
 = 100,000 projected new residents

PLANNING FOR EMPLOYMENT GROWTH

Find more information about the [Metro Vancouver Growth Projections – 2024 Update](#).

### Metro Vancouver Residents’ Housing and Neighbourhood Preferences Model

Metro Vancouver completed the Residents’ Housing and Neighbourhood Preferences Model report to explore the movement patterns and housing preferences of long-term residents across the region.

Key findings include:

- Most households can be classified as “stickers” (i.e., no recent relocations), who are more likely to prefer single detached housing.
- Those who relocate more often (“movers” and “bouncers”) are more likely to prefer a range of dwelling structure types.
- Multi-attached housing is a common second choice, especially by those who are younger (ages 18 – 44), earn a household income (total before-tax) of at least \$85,000 per year, and have high household cost-to-income ratios.
- Apartment preference is greatest in areas with high supply (i.e., Burnaby, Vancouver, New Westminster) and low household cost-to-income ratios.

### Movement Behaviour Types

#### Stickers

Same location during the study period (or relocated twice prior to last five years).



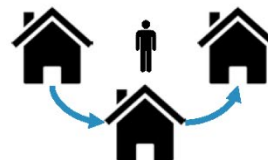
#### Movers

Relocated only once during the study period.



#### Bouncers

Relocated at least twice during the study period (including within the last five years).



### Preferred Dwelling Structure Types

#### Apartments



#### Row houses



#### Multi-attached housing



#### Single detached housing



View the [Metro Vancouver Residents' Housing and Neighbourhood Preferences Model report](#)

### The Economic Impact of Industrial Lands in Metro Vancouver

Metro Vancouver recently completed the Economic Impact of Industrial Lands Study to document the contribution of industrial activities towards regional prosperity. Key findings include:

- Industrial lands make up 4% of the region's land base but represent 22% of the region's jobs.
- Industrial lands account for 30% (\$43 billion) of the region's overall Gross Domestic Product (GDP) and contribute \$8 billion annually in government tax revenues.
- Industrial activity (on industrial lands or other lands) makes up 31% of the region's jobs.
- Industrial jobs pay 14% higher on average than non-industrial jobs.

# Economic Impact of Industrial Lands in Metro Vancouver Study

Prepared for Metro Vancouver Regional District  
September 25, 2024  
FINAL REPORT



View the [Economic Impact of Industrial Lands in Metro Vancouver \(2024\) report](#)  
Find more information about [the contribution and value of industrial lands in Metro Vancouver](#)

## **Regional Food Systems Strategy Update — Share Your Thoughts**

Metro Vancouver is updating its Regional Food System Strategy (RFSS) and seeking input from people involved in the region's food system, with the goal of better understanding current perspectives, challenges, and successes.

The update will reflect the economic, environmental, and regulatory changes that have influenced the regional food system over the last decade, while supporting a collaborative approach to creating a sustainable, resilient, and healthy food system.





Share your thoughts by completing a short [survey](#) by **December 31**.

Learn more about the [Regional Food System Strategy Update](#).