

Metro Vancouver employees, 2019

Workforce Outlook

CHALLENGES RECRUITING CERTIFIED FIELD / OPERATIONS STAFF

Tarynne Summers,

Division Manager, Talent Management & OD

AGENDA

Labour Market Trends

- Metro Vancouver's Workforce
 - Overview
 - Trends

Panel Discussion



Part 1:

Labour Market Trends



Illustration by Dave Murray as published in the Globe and Mail, December 31, 2021

LABOUR SHORTAGE TRENDS

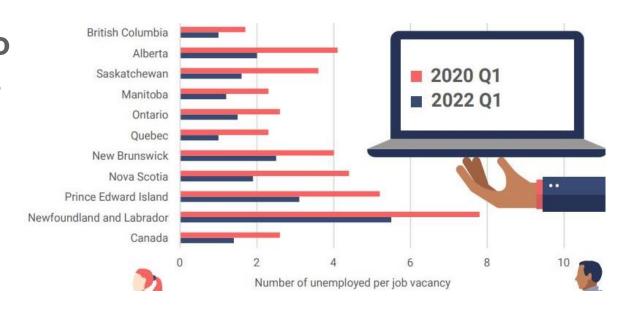
The unemployment to job vacancy ratio in Canada is at a historic low, amid a record tight labour market



Source: Statistics Canada, Labour Force Survey and Job Vacancy and Wage Survey

LABOUR SHORTAGE TRENDS

The unemployment to job vacancy ratio has decreased in every province and is lowest in Quebec and British Columbia

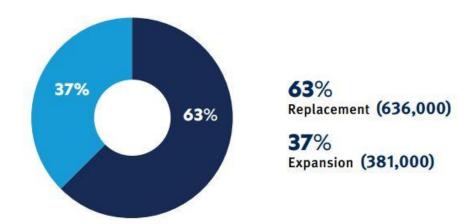


Source: Statistics Canada, Labour Force Survey and Job Vacancy and Wage Survey

PROJECTED JOB OPENINGS IN BRITISH COLUMBIA

FIGURE 1-1: JOB OPENINGS, B.C., 2022-2032

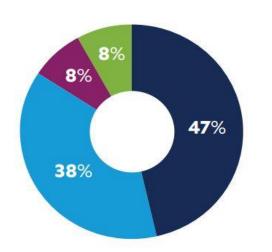
Total job openings: 1,017,000



SOURCES OF NEW LABOUR SUPPLY

FIGURE 1-2: SOURCES OF NEW LABOUR SUPPLY, B.C., 2022-2032





47%

Young people starting work (474,000)

38%

Immigrants (387,000)

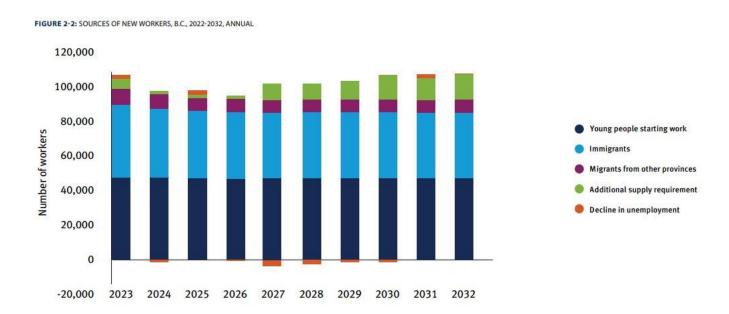
8%

Migrants from other provinces (78,000)

8%

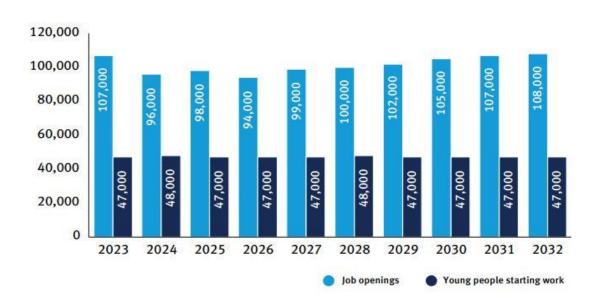
Additional supply requirement (81,500)

SOURCES OF NEW LABOUR SUPPLY

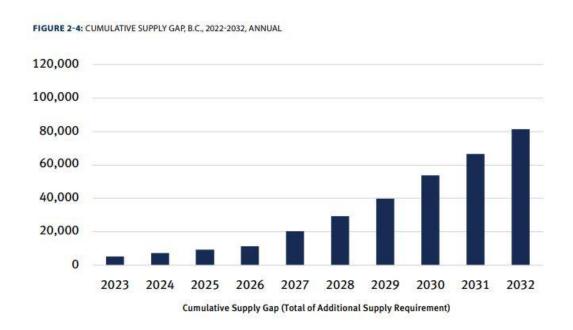


YOUNG PEOPLE STARTING WORK VS. JOB OPENINGS

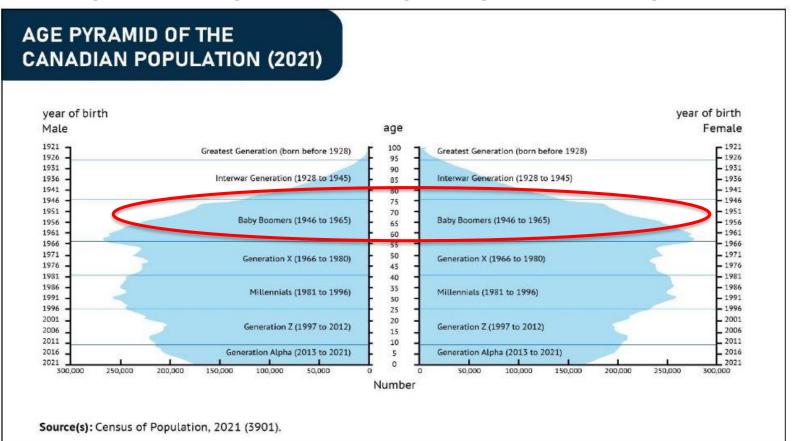
FIGURE 2-3: YOUNG PEOPLE STARTING WORK VS. JOB OPENINGS, B.C., 2022-2032, ANNUAL



CUMULATIVE SUPPLY GAP

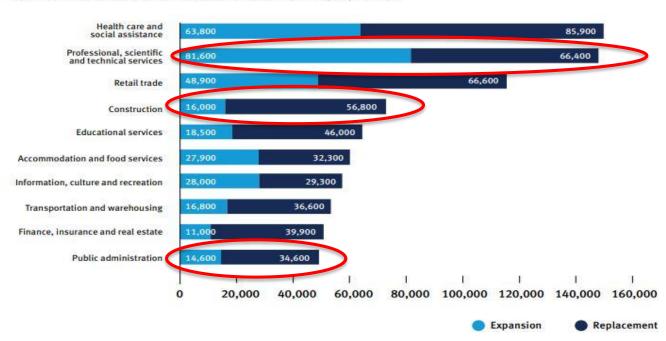


UNDERSTANDING THE NATURE OF THE PROBLEM



JOB OPENINGS BY MAJOR INDUSTRY GROUP

FIGURE 4-1: JOB OPENINGS BY MAJOR INDUSTRY GROUP - TOP TEN, B.C., 2022-2032

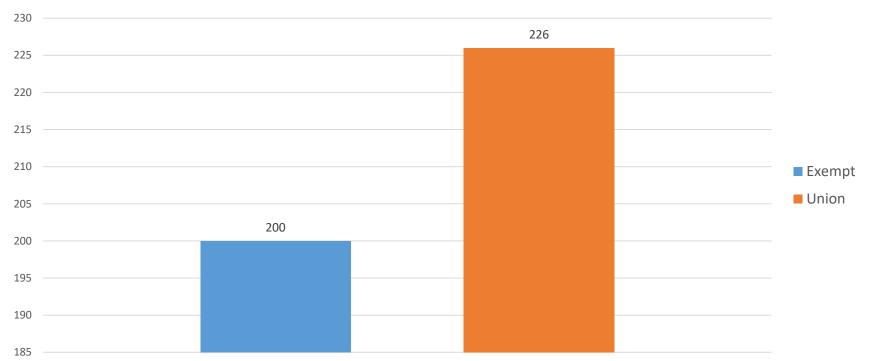


Jutlook, 2022-2032 Forecast

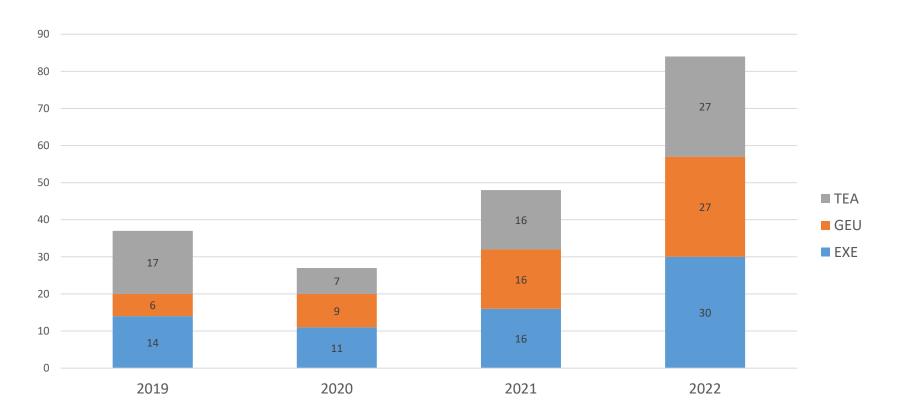


RFT POSITIONS POSTED BY EMPLOYEE GROUP

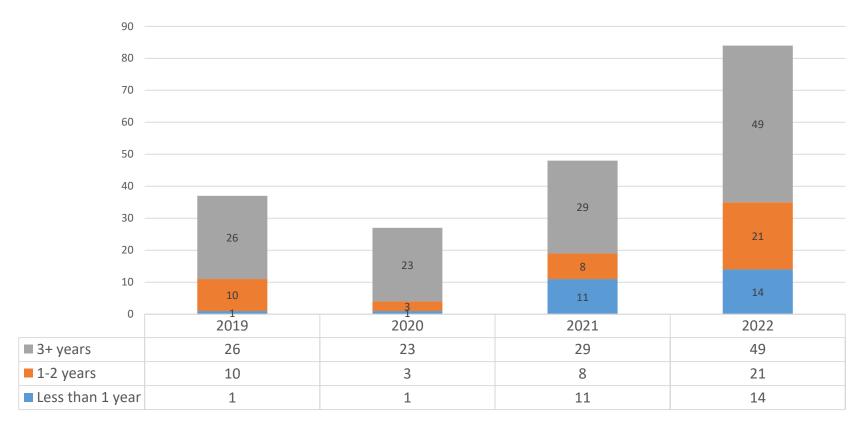




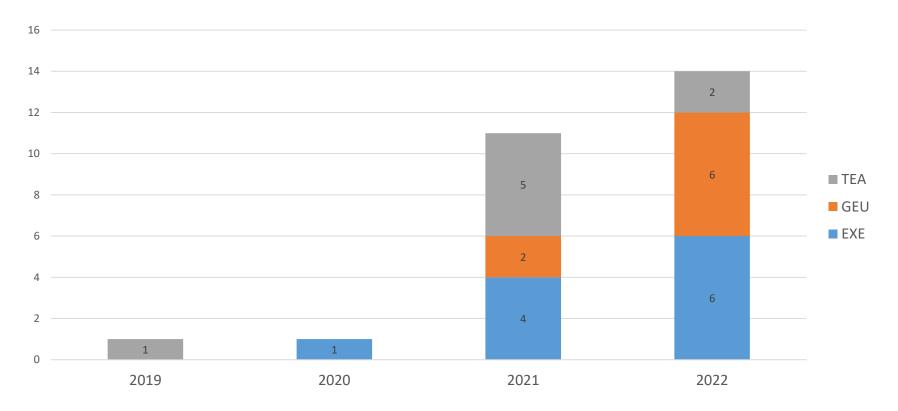
TOTAL RESIGNATIONS BY EMPLOYEE GROUP



TOTAL RESIGNATIONS: 2019 - 2022

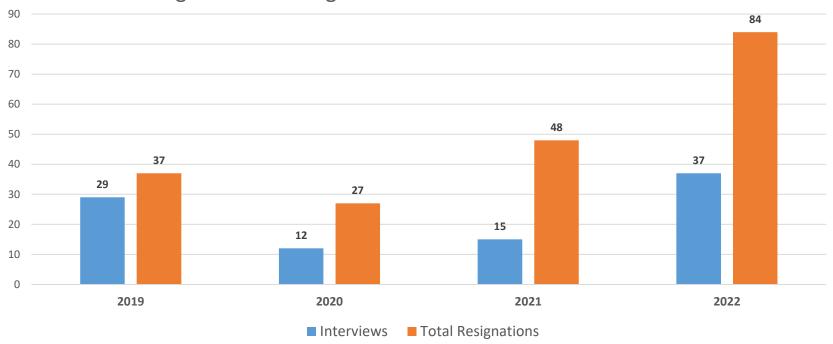


RESIGNATIONS BY EMPLOYEE GROUP < 1 YEAR



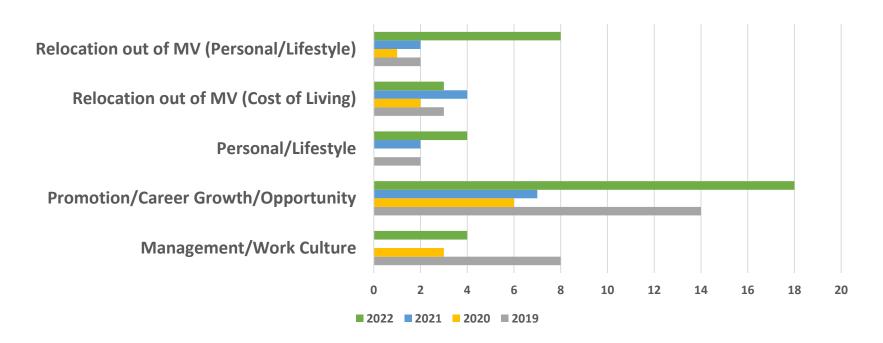
RESIGNATION EXIT INTERVIEWS





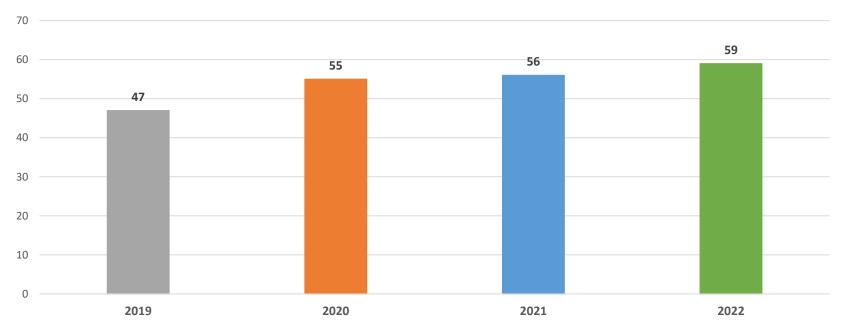
RESIGNATION EXIT INTERVIEW THEMES

Resignation Exit Interview Themes: 2019 - 2022



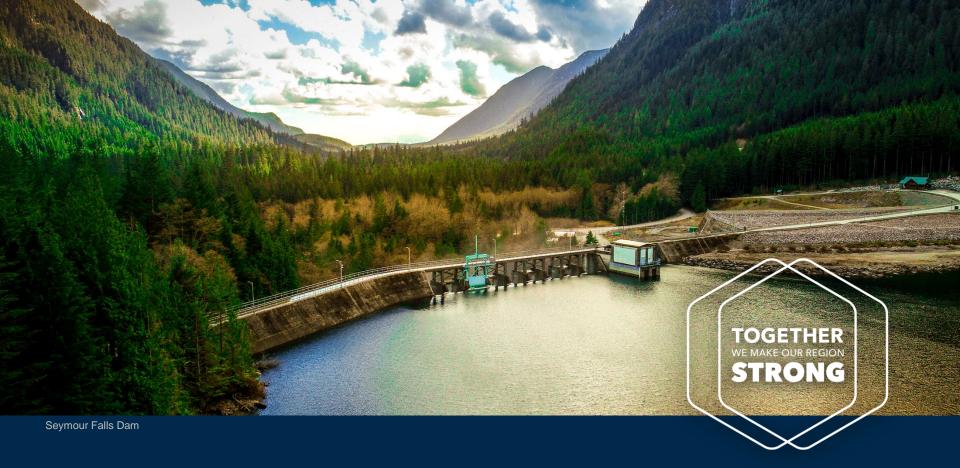
TOTAL RETIREMENTS





ANNUAL AND YEAR TO DATE TURNOVER STATS

	Dec 31,2019	Dec 31,2020	Dec 31,2021	Dec 31, 2022
Total Resignations				
	37	27	49	84
Total Retirements				
	47	55	56	59
Total Voluntary Turnover				
	84	82	105	143
% Voluntary Turnover				
	5.8%	5.5%	6.7%	8.5%



Panel Discussion & Questions