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METRO VANCOUVER REGIONAL DISTRICT
INVEST VANCOUVER MANAGEMENT BOARD

MEETING

Wednesday, May 20, 2026
10:33 am
28th Floor Boardroom, 4515 Central Boulevard, Burnaby, British Columbia

MINUTES

MEMBERS PRESENT:
Chair, Linda Buchanan, North Vancouver City (arrived at 10:38 am)
Vice Chair, Mike Klassen, Vancouver
Burnaby, Richard Lee
Coquitlam, Richard Stewart
West Vancouver, Linda Watt * (arrived at 10:40 am)
Armstrong, Colin, HTEC * (arrived at 10:36 am)
Chisholm, Michelle, UFCW 1518 *
Dahl, Darren, Sauder School of Business, UBC *
Dao, Loc, DigiBC *
Dhaliwal, Bob, International Longshore and Warehouse Union *
Goehring, Rob, AInBC *
Hurlburt, Wendy, Life Sciences BC *
Lang, Amy, North Shore Studios/ Mammoth Studios *
MacKenzie, Patrick, Immigrant Employment Council of BC *
Nankivell, Jeff, Asia Pacific Foundation of Canada *
Pang, Rebecca, Royal Bank of Canada * (arrived at 10:44 am)
Patel, Ajay, Vancouver Community College *
Seeley, Erin, YMCA Metro Vancouver *
Vinson, Natiea, First Nationals Technology Council *
von Sychowski, Stephen, Vancouver and District Labour Council
Young, Joslyn, Surrey Board of Trade
Yu, Bryan, Central 1
Zabudsky, Jeff, BCIT * (departed at 11:15 am)

*denotes electronic meeting participation as authorized by the *Procedure Bylaw*

MEMBERS ABSENT:
Maple Ridge, Dan Ruimy
Richmond, Kash Heed
Anderson, Bridgitte, Greater Vancouver Board of Trade
Bak, Andrew, scəẇaθən məsteyəxʷ (Tsawwassen First Nation)
Kumar, Ajay, BC Hydro
McDaniel, Michael, Coast Mountain Bus Company
McNaney, Mike, Vancouver Airport Authority
Xotta, Peter, Vancouver Fraser Port Authority

STAFF PRESENT:
Heather McNell, Deputy Chief Administrative Officer, Policy and Planning
Jacquie Griffiths, President, Invest Vancouver
Christine Zhao, Legislative Services Coordinator, Board and Information Services
Katie Fitzmaurice, Executive Vice President, Invest Vancouver

Vice Chair Klassen called the meeting to order and presided in the absence of Chair Buchanan.

A. ADOPTION OF THE AGENDA

1. May 20, 2026 Meeting Revised Agenda

It was MOVED and SECONDED
THAT the Invest Vancouver Management Board adopt the revised agenda for its meeting scheduled for May 20, 2026 as circulated.

CARRIED

B. ADOPTION OF THE MINUTES

1. February 18, 2026 Meeting Minutes

10:36 am Colin Armstrong joined the meeting.

It was MOVED and SECONDED
THAT the Invest Vancouver Management Board adopt the minutes of its meeting held February 18, 2026 as circulated.

CARRIED

C. DELEGATIONS

No items presented.

D. INVITED PRESENTATIONS

No items presented.

E. REPORTS FROM COMMITTEE OR CHIEF ADMINISTRATIVE OFFICER

1. Major Local Investment Attraction Events Update

Report dated April 21, 2026 from Katie Fitzmaurice, Executive Vice President, Invest Vancouver, providing the Invest Vancouver Management Board and the MVRD Board with an overview of the FDI strategy that will leverage major local events to catalyze global investment in the Metro Vancouver region and providing an update regarding the planning and coordination underway to-date.

Katie Fitzmaurice gave a verbal update on Invest Vancouver's work related to Web Summit and the FIFA World Cup.

10:38 am Chair Buchanan joined and presided over the meeting.

10:40 am Councillor Watt joined the meeting.

It was MOVED and SECONDED
THAT the MVRD Board:
a) receive for information the report dated April 21, 2026, titled "Major Local Investment Attraction Events Update"; and
b) direct staff to forward the report dated April 21, 2026, titled "Major Local Investment Attraction Events Update" to member jurisdictions for information.

CARRIED

2. Investment Attraction Update Q1

Report dated April 23, 2026 from Katie Fitzmaurice, Executive Vice President, Invest Vancouver, providing the Invest Vancouver Management Board and the MVRD Board with a summary of investment attraction activities in Q1 from January 1 to March 31, 2026.

Katie Fitzmaurice gave a verbal update on investment attraction activities in Q1, noting that Invest Vancouver landed five investments totaling $128.9 million over three years and creating 400 jobs, and that the team is developing specialized subsector strategies while leveraging opportunities to attract investment to Vancouver.

10:44 am Rebecca Pang joined the meeting.
11:15 am Jeff Zabudsky left the meeting.

It was MOVED and SECONDED
THAT the MVRD Board:
a) receive for information the report dated April 23, 2026, titled "Investment Attraction Update Q1"; and
b) direct staff to forward the report dated April 23, 2026, titled "Investment Attraction Update Q1", to member jurisdictions for information.

CARRIED

3. Invest Talent Update Q2 2026

Report dated April 21, 2026 from Katie Fitzmaurice, Executive Vice President, Invest Vancouver, providing the Invest Vancouver Management Board and the MVRD Board a summary of outcomes of the Invest Vancouver 2025 pilot and next steps required to support investment readiness in cybersecurity in 2026.

Katie Fitzmaurice gave a verbal update on Invest Vancouver's progress and next steps in advancing Invest Talent, highlighting the completion of a successful pilot that provided training to 136 individuals, engaged over 80 employers, and established medical technology and cybersecurity talent hubs.

11:17 am Mayor Stewart left the meeting.

It was MOVED and SECONDED
THAT the MVRD Board receive for information the report dated April 21, 2026, titled "Invest Talent Update Q2 2026".

CARRIED

4. Manager's Report

Report dated April 27, 2026 from Jacquie Griffiths, President, Invest Vancouver, providing an update on the Management Board's 2026 Work Plan, the Canada Investment Summit, the ongoing governance structure review, and the economic impact of the conflict in the Middle East.

Jacquie Griffiths provided the Invest Vancouver Management Board with details on the Canada Investment Summit, an update on the review of potential structures and approaches for Invest Vancouver, and confirmation that the team has secured $370,000 in CanExport funding.

11:20 am Mayor Stewart rejoined the meeting.

It was MOVED and SECONDED

THAT the Invest Vancouver Management Board receive for information the report dated April 27, 2026, titled "Manager's Report".

CARRIED

F. INFORMATION ITEMS

No items presented.

G. OTHER BUSINESS

No items presented.

H. RESOLUTION TO CLOSE MEETING

Note: The Committee must state by resolution the basis under section 90 of the Community Charter on which the meeting is being closed. If a member wishes to add an item, the basis must be included below.

THAT the Invest Vancouver Management Board close its meeting scheduled for May 20, 2026 pursuant to section 226 (1) (a) of the *Local Government Act* and the *Community Charter* provisions as follows:

90 (1) A part of a council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:
(g) litigation or potential litigation affecting the municipality; and

(2) A part of a council meeting must be closed to the public if the subject matter being considered relates to one or more of the following:
(b) the consideration of information received and held in confidence relating to negotiations
(i) between the municipality and a provincial government or the federal government, or both, or between a provincial government or the federal government, or both, and a third party, and
(ii) between the municipality and another local government or between another local government and a third party.

CARRIED

I. ADJOURNMENT

It was MOVED and SECONDED
THAT the Invest Vancouver Management Board adjourn its meeting of May 20, 2026.

CARRIED
(Time: 11:24 am)

Christine Zhao,
Legislative Services Coordinator

Mike Klassen,
Vice Chair

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