

**METRO VANCOUVER REGIONAL DISTRICT
INVEST VANCOUVER MANAGEMENT BOARD**

Minutes of the Regular Meeting of the Metro Vancouver Regional District (MVRD) Invest Vancouver Management Board held at 1:02 pm on Friday, September 13, 2024 in the 28th Floor Boardroom, 4515 Central Boulevard, Burnaby, British Columbia.

MEMBERS PRESENT:

Chair, Director Linda Buchanan, North Vancouver City
Janet Andrews, New Westminster & District Labour Council
Andrew Bak, scəwáθən məsteyəx^w (Tsawwassen First Nation)
Director Malcolm Brodie, Richmond
Queenie Choo, S.U.C.C.E.S.S.
Joanne Curry, Simon Fraser University
Loc Dao, DigiBC*
Trevor Davies, CUPE BC*
Bob Dhaliwal, International Longshore and Warehouse Union*
Director Lisa Dominato, Vancouver
Councillor Nora Gambioli, West Vancouver
Jasroop Gosal, Surrey Board of Trade
Wendy Hurlburt, Life Sciences BC (arrived at 1:10 pm)
Jeanette Jackson, Foresight
Amy Lang, North Shore/Mammoth Studios
Councillor Richard Lee, Burnaby
Michael McDaniel, Coast Mountain Bus Company
Director John McEwen, Anmore
Mike McNaney, Vancouver Airport Authority*
Cheryl Muir, DIGITAL*
Evi Mustel, Mustel Group
Ajay Patel, Vancouver Community College
Olga Stachova, MOSAIC (arrived at 1:05 pm)
Diana Stephenson, BC Hydro
Director Brad West, Port Coquitlam*
Bryan Yu, Central 1*

*denotes electronic meeting participation as authorized by the *Procedure Bylaw*

MEMBERS ABSENT:

Vice Chair, Director Harry Bains, Surrey
Bridgitte Anderson, Greater Vancouver Board of Trade*
Darren Dahl, Sauder School of Business, University of British Columbia
Christopher (Syeta'xtn) Lewis, Skwxwú7mesh Úxwumixw (Squamish Nation)
Fazil Mihar, Ministry of Jobs, Economic Development and Innovation
David Tsui, Pacific Economic Development Canada (Pacifican)
Peter Xotta, Vancouver Fraser Port Authority

STAFF PRESENT:

Jerry W. Dobrowolny, Chief Administrative Officer
Jacquie Griffiths, President, Invest Vancouver
Jacque Killawee, Deputy Corporate Officer, Board and Information Services
Gregory Freeman, Senior Economist, Invest Vancouver
Heather McNell, Deputy Chief Administrative Officer, Policy & Planning
Lejla Uzicanin, Vice President of Data, Research and Policy, Invest Vancouver

A. ADOPTION OF THE AGENDA

1. September 13, 2024 Meeting Agenda

It was MOVED and SECONDED

That the Invest Vancouver Management Board adopt the agenda for its meeting scheduled for September 13, 2024 as circulated.

CARRIED

B. ADOPTION OF THE MINUTES

1. May 23, 2024 Meeting Minutes

It was MOVED and SECONDED

That the Invest Vancouver Management Board adopt the amended minutes of its meeting held May 23, 2024.

CARRIED

C. DELEGATIONS

No items presented.

D. INVITED PRESENTATIONS

No items presented.

E. REPORTS FROM COMMITTEE OR CHIEF ADMINISTRATIVE OFFICER

1. Global Promotion at Web Summit Vancouver 2025

Report dated August 19, 2024, from Jacquie Griffiths, President, Invest Vancouver, and Sue Mah, Vice President of Collaboration, Invest Vancouver, seeking the MVRD Board's endorsement of Metro Vancouver's participation in the Web Summit Vancouver conference.

It was MOVED and SECONDED

That the MVRD Board endorse Metro Vancouver's participation, through Invest Vancouver, in securing a regional presence for the Metro Vancouver region at Web Summit Vancouver 2025.

CARRIED

2. Foreign Direct Investment Initiative Update

Report dated August 19, 2024 from Lejla Uzicanin, Vice President of Data, Research and Policy, Invest Vancouver, and Gregory Freeman, Senior Economist, Invest Vancouver, providing the Invest Vancouver Management Board and MVRD Board with the *Impact of Foreign Direct Investment in British Columbia* research report, and seeking approval to share the report with other entities.

Lejla Uzicanin and Gregory Freeman provided a presentation titled “Impact of Foreign Direct Investment in BC”, noting that BC is third in foreign direct investment (FDI) behind Ontario and Quebec. They also noted that significant FDI comes from the US and that FDI is an increasingly important component of high quality employment growth in BC with the professional, scientific and technical services sectors driving this growth.

In response to members’ questions, Gregory Freeman noted that Stats Canada will be releasing further datasets that will assist in understanding the growth in FDI and this information will be provided to the board in the future.

It was MOVED and SECONDED

That the MVRD Board:

- a) Receive for information the report dated August 19, 2024, titled “Impact of Foreign Direct Investment in British Columbia” as findings to inform strategic investment attraction efforts to facilitate the creation of high-quality jobs in the Metro Vancouver region;
- b) direct staff to forward the *Impact of Foreign Direct Investment in British Columbia* research report to member jurisdictions for information with an offer for Council presentations upon request;
- c) direct staff to forward a copy of the *Impact of Foreign Direct Investment in British Columbia* research report to the Province of BC’s Ministry of Jobs, Economic Development and Innovation and to the federal Ministry of Innovation, Science and Economic Development, Global Affairs Canada, and PacifiCan.

CARRIED

3. Invest Vancouver 2024 Annual Plan Deliverables and KPI Mid-Year Update

Report dated August 1, 2024, from Jacquie Griffiths, President, Invest Vancouver, and Sue Mah, Vice President of Collaboration, Invest Vancouver, providing the Invest Vancouver Management Board with a mid-year update on the status of key performance indicators and deliverables as set out in the Invest Vancouver’s *Annual Plan 2024*.

Jacquie Griffiths provided a presentation titled “Invest Vancouver – A Service of Metro Vancouver” which walked members through the results by strategic priority for the first two quarters of 2024.

It was MOVED and SECONDED

That the Invest Vancouver Management Board receive for information the report dated August 1, 2024, titled “Invest Vancouver 2024 Annual Plan Deliverables and KPI Mid-Year Update”.

CARRIED

4. Investment Attraction Update – Q2 2024

Report dated August 19, 2024, from Jacquie Griffiths, President, Invest Vancouver, and Nikola Fischerova, Business Development Analyst, Invest Vancouver, providing the Invest Vancouver Management Board and MVRD Board with a summary of investment attraction activities in the second quarter of 2024.

It was MOVED and SECONDED

That the MVRD Board receive for information the report dated August 19, 2024, titled “Investment Attraction Update – Q2 2024”.

CARRIED

5. 2024 New Mobility Forum

Report dated August 14, 2024, from Sue Mah, Vice President of Collaboration, Invest Vancouver, and Rosemary Preckel, Project Coordinator, Invest Vancouver, providing the Invest Vancouver Management Board with a report on the New Mobility Forum 2024.

Sue Mah provided a video titled “New Mobility Forum”, which featured organizers and participants of the New Mobility Forum talking about the benefits and opportunities of the event.

It was MOVED and SECONDED

That the Invest Vancouver Management Board receive for information the report dated August 14, 2024 titled “2024 New Mobility Forum”.

CARRIED

6. Economic Reconciliation Update

Report dated August 14, 2024, from Sue Mah, Vice President of Collaboration, Invest Vancouver, and Rosemary Preckel, Project Coordinator, Invest Vancouver, providing the Invest Vancouver Management Board and MVRD Board with an update on activities and initiatives to foster strategic partnerships and collaborations to support Indigenous economic reconciliation.

It was MOVED and SECONDED

That the MVRD Board receive for information the report dated August 14, 2024 titled “Economic Reconciliation Update”.

CARRIED

7. Manager’s Report

Report dated August 19, 2024 from Jacquie Griffiths, President, Invest Vancouver, providing an update on the annual workplan and on the conferences where Invest Vancouver had a presence during the second quarter.

Jacquie Griffiths noted that the budget for Invest Vancouver would be distributed by email to the Invest Vancouver Management Board.

It was MOVED and SECONDED

That the Invest Vancouver Management Board receive for information the report dated August 19, 2024, titled “Manager’s Report”.

CARRIED

F. INFORMATION ITEMS

No items presented.

G. OTHER BUSINESS

No items presented.

H. RESOLUTION TO CLOSE MEETING

It was MOVED and SECONDED

That the Invest Vancouver Management Board close its meeting scheduled for September 13, 2024 pursuant to section 226 (1) (a) of the *Local Government Act* and the *Community Charter* provisions as follows:

90 (2) A part of a council meeting must be closed to the public if the subject matter being considered relates to one or more of the following:

- (b) the consideration of information received and held in confidence relating to negotiations between the municipality and a provincial government or the federal government or both, or between a provincial government or the federal government or both and a third party;

CARRIED

I. ADJOURNMENT

It was MOVED and SECONDED

That the Invest Vancouver Management Board adjourn its meeting of September 13, 2024.

CARRIED

(Time: 1:45 pm)

Jacque Killawee,
Deputy Corporate Officer
70633026

Linda Buchanan,
Chair