

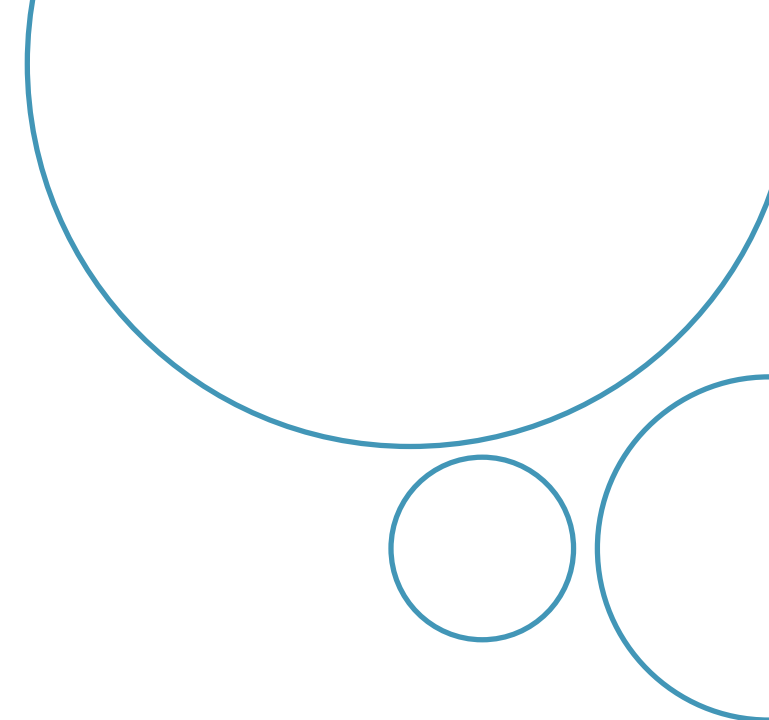


The Creative Technology Association  
of British Columbia

# METRO VANCOUVER PRESENTATION

Loc Dao  
Executive Director, DigiBC  
Management Board Member, Invest Vancouver

July 28, 2023





### **JOBS**

Secure **job growth** for the future of BC's Creative Technology Sector



### **TALENT**

Secure the future of BC's Creative Technology **talent pipeline**



### **DIVERSITY**

Prioritize **equity, diversity, and inclusion** in the Creative Technology sector



### **COMMUNITY**

Provide opportunities for Creative Technology organizations to **learn and connect**

DigiBC is a not-for-profit organization located in Vancouver, British Columbia. DigiBC's mission is to promote, support and accelerate the growth of BC's Creative Technology industry to the benefit of current and future generations.

DigiBC's work is focused on the four pillars of **Jobs, Talent, Diversity, and Community**.



CLICK [HERE](#) TO DOWNLOAD VIDEO

# Roderick V. Louis

**To speak to agenda Items E 3.1, E 3.2, and E 3.3:**

[https://metrovancover.org/boards/GVRD/RD\\_2023-Jul-28\\_AGE.pdf](https://metrovancover.org/boards/GVRD/RD_2023-Jul-28_AGE.pdf)

1) TransLink's request for the MV RD board to approve a "scope change" to Translink's 2020 "**Greater Vancouver Regional Fund**" (GVRF) application that was approved by the board on January 29-2021;

2) Translink's mandatory annual (2022) report to the MV RD board on:

->>> The status of projects funded through the "**Greater Vancouver Regional Fund**" - aka "federal govt gasoline taxes"...

3) "**Greater Vancouver Regional Fund**": Program Overview & Renewal Process...;



# **Transtink!!**

**There's a stink at TransLink...**

# Bank of Canada Interest Rates: 2022- 2023

<https://wowa.ca/bank-of-canada-interest-rate> :

**April-2022: 1.00%**

**July-2023: 5.00%**

= **500 percent increase** since MV RD board's April 29-2022 approval of:

1) TransLink's **debt limit** being increased by **\$1.3 Billion** (\$5.5 Billion to **\$6.8 Billion**)

2) TransLink's **2022- 2031 “*Investment Plan*”** and its stated objective for TransLink to increase its debts **by \$2.8 Billion** (\$4 Billion to \$6.8 Billion) between 2022 and 2028...

July 12-2023: <https://www.cbc.ca/news/business/bank-of-canada-july-meeting-1.6904330>

# Requested Actions #1- #5

- 1) Decline staff recommendations contained in the agenda Item E 3.1 report;
- 2) Accept for information agenda Items E 3.2, and E 3.3 reports;
- 3) Send a letter to the TransLink Mayors' Council and Translink board of directors requesting that the dishonest, factually inaccurate statements\* & information\* that senior Translink officials- & the Mayors' Council chairperson- communicated to the MV RD board at its April 29-2022 meeting are formally retracted, apologized for, & corrected
- 4) Reconsider the agenda Item 9.1 votes\*\* that were conducted at the April 29-2022 MV RD board mtg- at the July 28-2023 board mtg- & as soon as feasible... ;
- 5) Send a letter to the Mayors' Council & Translink board of directors indicating that the MV RD board has reconsidered its April 29-2022 decision, & has decided to decline to endorse/ approve Translink's debt limit being increased from \$5.5 Billion to \$6.8 Billion...

\*\* [http://www.metrovancouver.org/boards/GVRD/RD\\_2022-Apr-29\\_MIN.pdf](http://www.metrovancouver.org/boards/GVRD/RD_2022-Apr-29_MIN.pdf) - See pages #8 and #9;

# Requested Actions #6

- As a pre-condition for approving all of Translink's existing and future GVRF requests, require Translink to:
- 1) Rescind its (2019- 2023) prohibition of fresh air on buses and SkyTrain cars;
  - 2) Remove signage on buses' and SkyTrain cars' passenger areas' windows that indicate opening such windows is prohibited;
  - 3) Remove signage on community shuttle buses' roof-mounted fresh-air vents that indicate opening such fresh-air vents is prohibited;
  - 4) Instruct Translink & subsidiaries' employees, bus drivers & SkyTrain personnel to allow and to not impede the opening of buses' and SkyTrain cars' passenger areas' windows and roof-mounted fresh-air vents;
  - 5) Take actions to make **Nova “Highway Coach”** buses' passenger areas' windows openable by passengers

IE: Remove the bolts that were installed as a result of senior Translink/ CMBC officials' directives & that have prevented these windows from being opened... during 2019-2023...

# TransLink representatives' misleading, factually inaccurate April 29-2022 submissions

**April 29-2022** MV RD board meeting (Item 9.1) MV RD staff report:  
[http://www.metrovancouver.org/boards/GVRD/RD\\_2022-Apr-29\\_AGE.pdf](http://www.metrovancouver.org/boards/GVRD/RD_2022-Apr-29_AGE.pdf)

## ***Item 9.1 Considering TransLink's 2022 Investment Plan and Proposed Increase in Borrowing Limit***

The MV RD staff report misleadingly and falsely communicated that Translink required:

- **\$1.3 Billion** debt limit increase (from **\$5.5 Billion** to **\$6.8 Billion**); &
- **\$2.8 Billion** of new borrowing during 2022- 2028;

... to pay for planned/ proposed multi-billion dollar infrastructure projects-  
chief among them: the **\$3.9 Billion Surrey Langley SkyTrain Project...**

# Translink representatives' misleading, factually inaccurate April 29-2022 submissions

->>> Translink's **Sarah Ross's** and **Olga Kuznetsova's** April 29-2022 PPT:  
[http://www.metrovancouver.org/boards/GVRD/RD\\_2022-Apr-29\\_PPT.pdf](http://www.metrovancouver.org/boards/GVRD/RD_2022-Apr-29_PPT.pdf)

Slides #6 and #13 (21 and 28 in above linked-to PDF) (and others):

... **falsely** indicate Translink was planning to expend **\$\$ Billions** on the **Surrey Langley SkyTrain project** during 2022- 2028...

Slide #13:

... **falsely** indicates Translink's planned/ proposed **\$10.6 Billion** of expenditures during 2022- 2031 on major transportation infrastructure projects, with the **Surrey-Langley SkyTrain project** representing **42 percent** of the **\$10.6 Billion**...

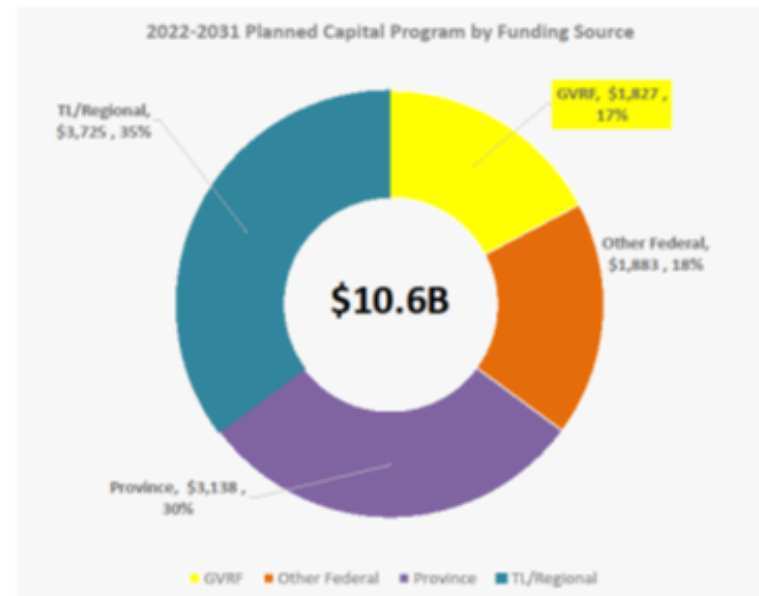
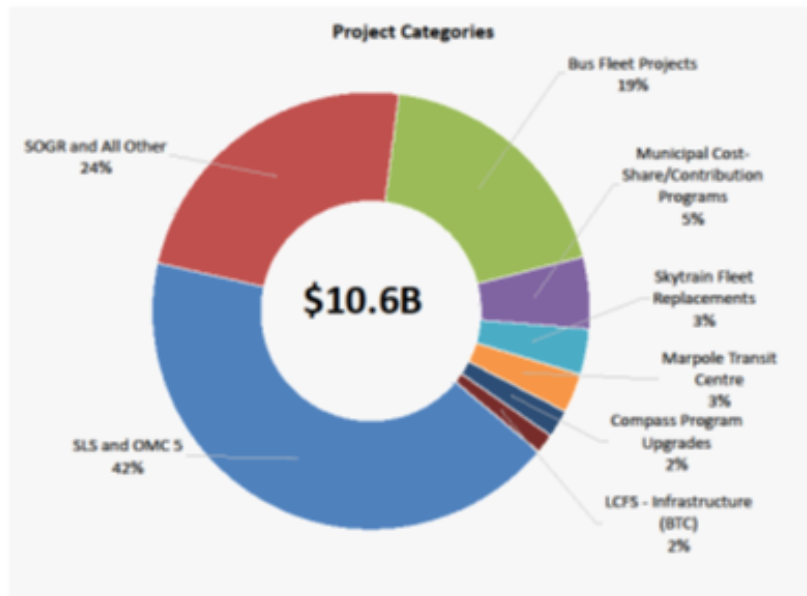
Translink's representatives' verbal statements at the April 29-2022 MV RD board mtg repeatedly wrongly indicated that Translink required a **\$1.3 Billion** debt limit increase- and **\$2.8 Billion** of new borrowing during 2022 to 2028-

... to pay for planned/ proposed multi-billion dollar infrastructure projects- chief among them: the **\$3.9 Billion Surrey Langley SkyTrain Project**...

# Translink representatives' misleading, factually inaccurate April 29-2022 submissions

17

## 2022-2031 Capital Program - New Planned Projects Investment Categories and Funding Sources



Note 1: Includes \$358M already approved for program year 2022. 2023-2031 utilization of GVRP is \$1.5B

# Translink representatives' misleading, factually inaccurate April 29-2022 submissions

On June 14-2022,

... the BC govt issued several formal announcements regarding the **Surrey Langley SkyTrain project**:

[https://www2.gov.bc.ca/assets/gov/transportation-infrastructure-projects/surrey-langley-skytrain/july-announcement-2022/business\\_case\\_fact\\_sheet\\_updated.pdf](https://www2.gov.bc.ca/assets/gov/transportation-infrastructure-projects/surrey-langley-skytrain/july-announcement-2022/business_case_fact_sheet_updated.pdf)

These announcements indicate:

a) The BC govt would provide almost 2/3 of the project's required **\$3.94 billion** construction funding, or **\$2.4 Billion**,

b) The Federal govt would provide roughly 1/3 of the project's required construction funding, up to **\$1.3 Billion**;

c) Translink would be required to provide less than 6 percent of the project's construction funding, or a **paltry \$220 Million**...



# MV RD Board's GVRF Fiduciary Obligations #1

## 1) Issue a formal written rebuke

->>> to Translink's senior management and Mayors' Council for their representatives' misleading, factually inaccurate April 29-2022 submissions to the MV RD board when these representatives requested MV RD board endorsements of:

- Translink's debt limit being increased by **\$1.3 Billion** (from **\$5.5 Billion** to **\$6.8 Billion**); and
- Translink undertaking **\$2.8 Billion** of new borrowing during 2022-2028...

2) Deny all of Translink's & its representatives' current and future GVRF requests, unless and until;

➤ Actions are taken by Translink's senior management personnel & the Mayors Council chairperson to correct and remediate the consequences of their misleading and misinforming members of the MV RD board- and the general public- at the MV RD board's April 29-2022 meeting... ;

# MV RD Board's GVRF Fiduciary Obligations #2

- As a pre-condition for approving Translink's existing and all future GVRF requests, require Translink to:
- 1) Rescind its (2019- 2022) prohibition of fresh air on buses and SkyTrain cars;
  - 2) Remove signage on buses' and SkyTrain cars' passenger areas' windows that indicate opening such windows is prohibited;
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# Translink's prohibition of fresh air on buses and SkyTrain cars

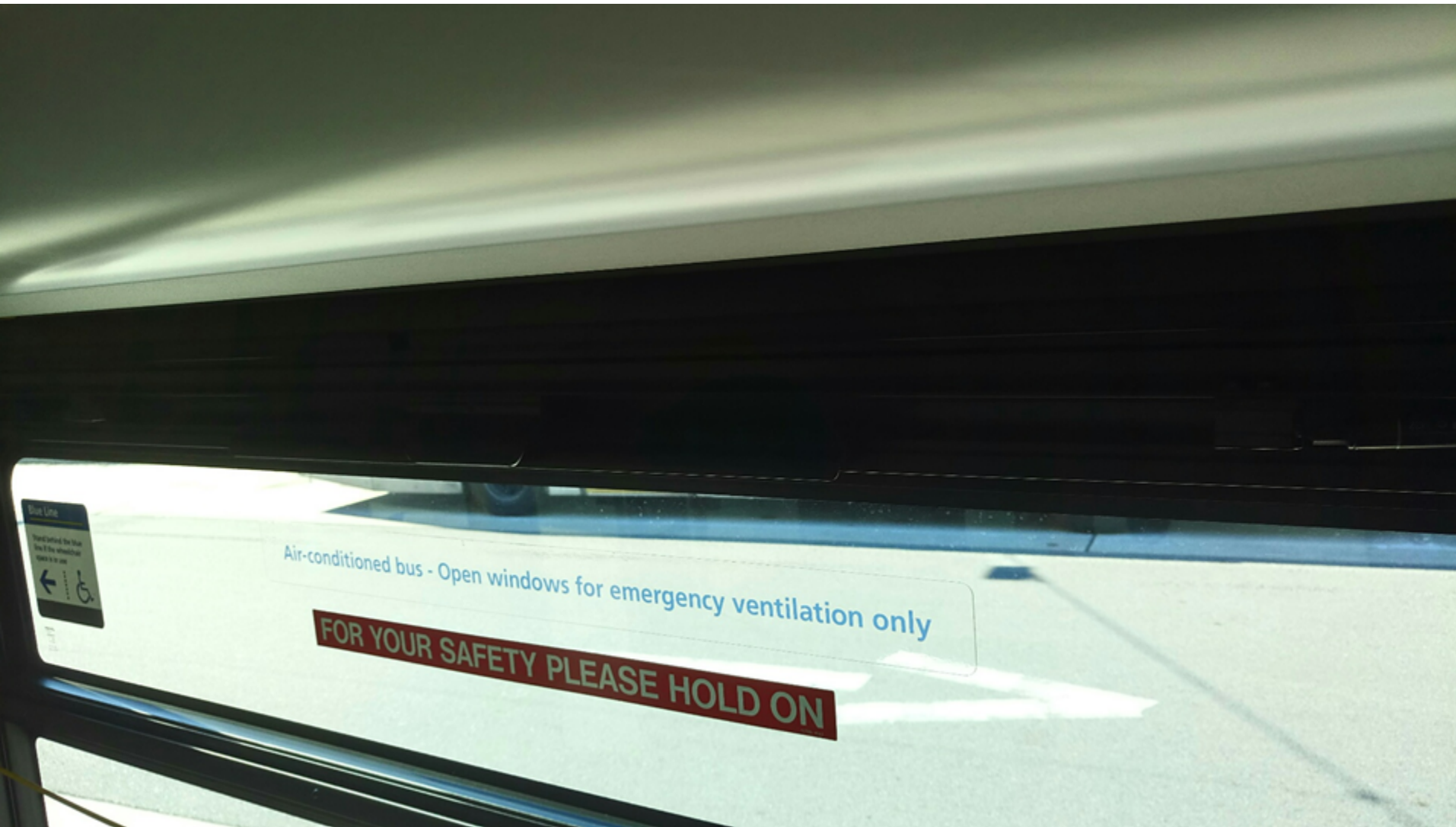




# Translink prohibition of fresh air on buses and SkyTrain cars



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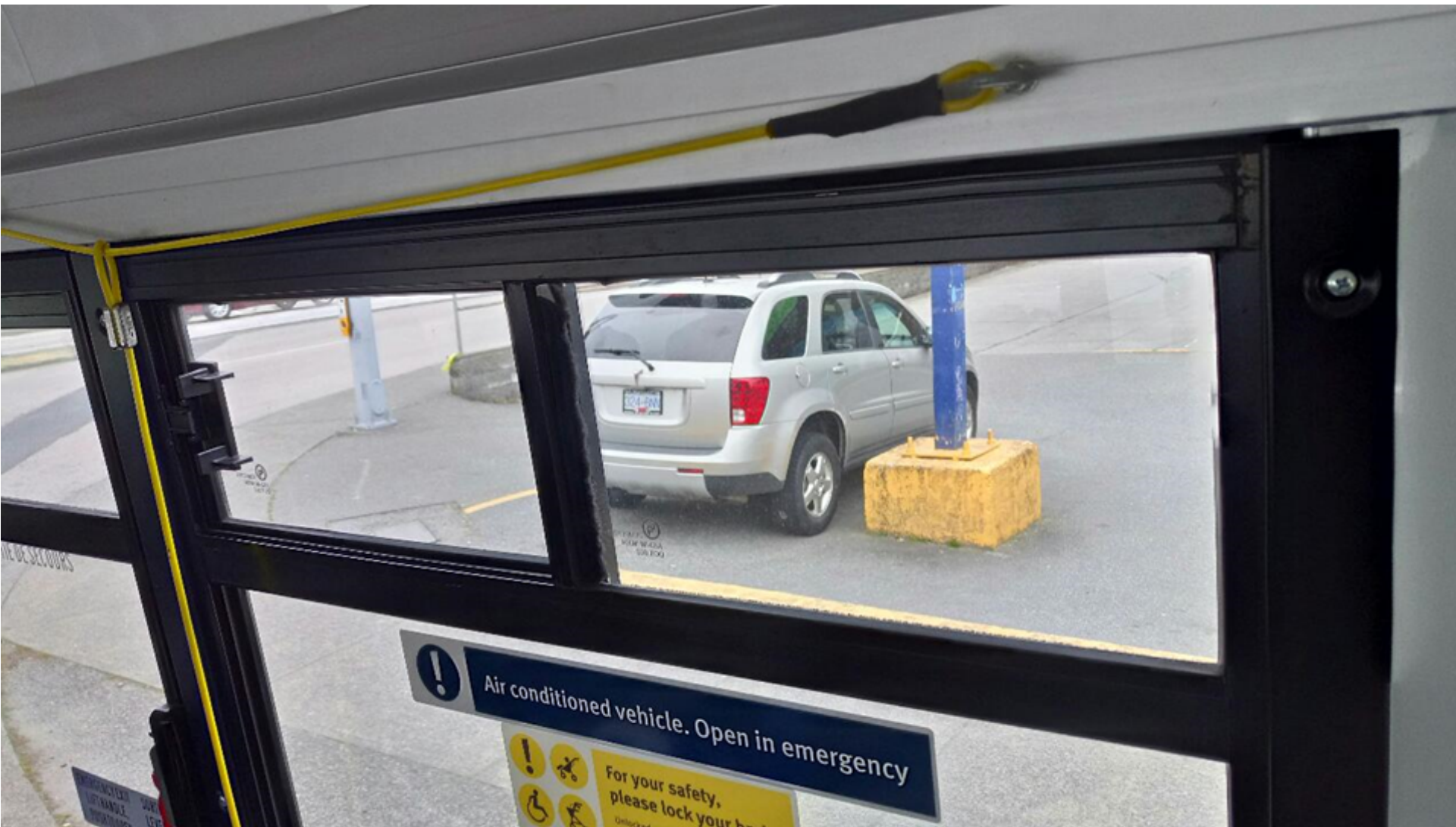




# Translink prohibition of fresh air on buses and SkyTrain cars



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# Translink prohibition of fresh air on buses and SkyTrain cars



# Translink prohibition of fresh air on buses and SkyTrain cars



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# INVEST VANCOUVER

Opportunity, Amplified.  
In a region like no other.

## Invest Vancouver

OVERVIEW AND UPDATE ON STRATEGIC INVESTMENT

Heather McNell

DEPUTY CAO, POLICY AND PLANNING

Jacquie Griffiths

PRESIDENT, INVEST VANCOUVER

Metro Vancouver Regional District Board, July 28, 2023

61453724

**metro**vancouver

# METRO VANCOUVER'S REGIONAL ECONOMY

**\$149 billion**  
**GDP (2019)**

**2.8 million**  
**Population**

**1.5 million**  
**Workers**



**metrovancouver**  
SERVICES AND SOLUTIONS FOR A LIVABLE REGION

# METRO VANCOUVER'S REGIONAL ECONOMY

\$149 billion  
GDP (2019)

2.8 million  
Population

1.5 million  
Workers

**We are one region, one  
workforce, one economy.**



**metrovanancouver**  
SERVICES AND SOLUTIONS FOR A LIVABLE REGION

Invest Vancouver is a proud service of Metro Vancouver, providing a regional economic development leadership service to all members, and providing complementary services to economic development efforts in member jurisdictions.

## Three functional areas:



Data, Research  
and Policy



Collaboration



Strategic  
Investment



**metrovancover**  
SERVICES AND SOLUTIONS FOR A LIVABLE REGION

## ECONOMIC DEVELOPMENT MATTERS:

Attracting investment (FDI) in  
export-oriented industries  
**facilitates high quality  
employment.**



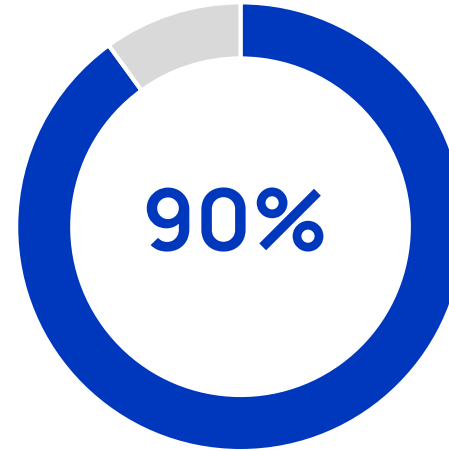
# FDI Opportunity



**\$64.6 billion**

Annual foreign direct investment in Canada, 2022

Source: Invest in Canada



of successful FDI wins across Canada are in major city-regions

Source: Consider Canada City Alliance

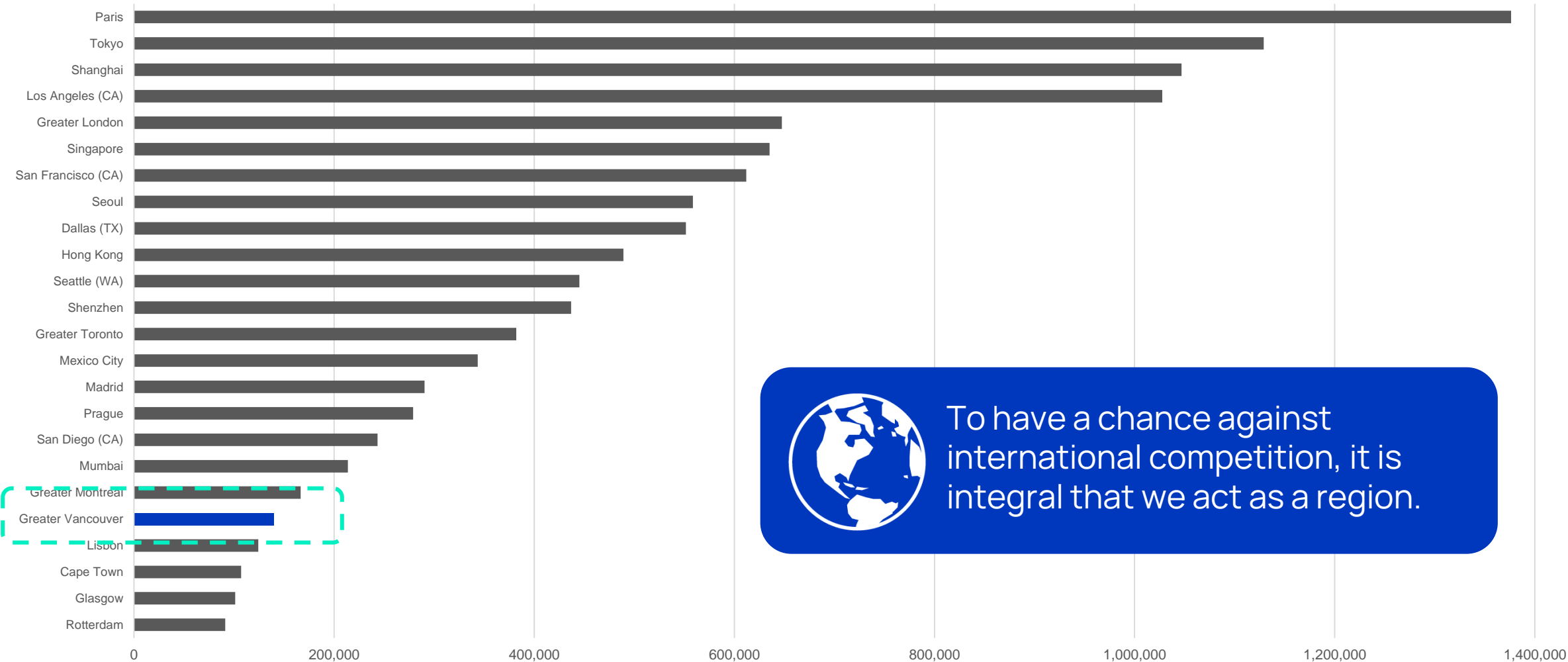
Multi-national enterprises contribute **a lower share of GDP in BC than in Canada**, suggesting further growth is possible




**metrovancouver**  
SERVICES AND SOLUTIONS FOR A LIVABLE REGION

# The scale of our regional economy

This chart shows **GDP (PPP, estimated)**, expressed as International dollars (million) for 20 sample city-regions.



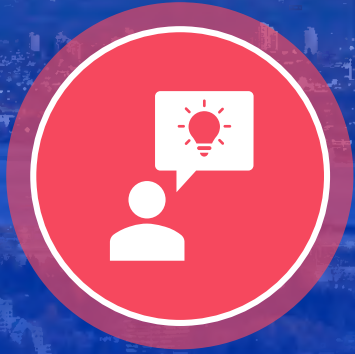
 To have a chance against international competition, it is integral that we act as a region.

Source: fDi Benchmark from the Financial Times Ltd



# The Power of a Regional Service

Thought  
leadership



Regional  
convener

One voice on regional  
strategic priorities



A global  
front door

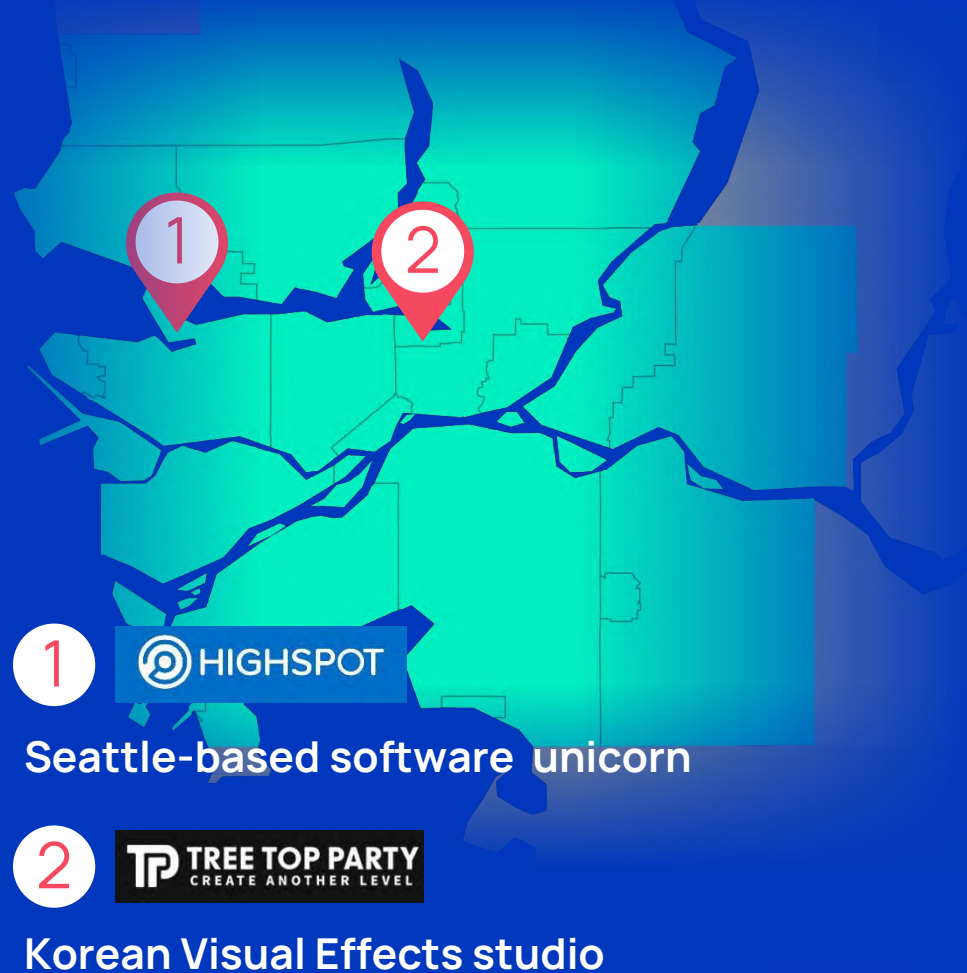
Unified Investment  
Attraction Across  
Canada





# Investment Attraction Results

## Q1 2023 announced wins:



### 2022 results

70 Investment leads serviced, 150 points of engagement representing the region

### Pipeline: Start of 2022

10 companies with a stated interest in investing in the region

### Pipeline: Current (June 2023)

75 companies representing 1,693 jobs and \$2.47B in investment potential

“

For the implementation of the new site, the **collaboration with Invest Vancouver was particularly valuable for cellcentric** to create the importance and momentum for fuel cell technology, support the industry and accelerate our development efforts.

- Andrea Engelen, CEO & CFO, cellcentric Canada



*cellcentric's expanded Canadian presence at  
Riverbend Business Park in Burnaby*

# Support local, grow global: building capacity in local, export-oriented industry clusters





EXAMPLE OF 3 FUNCTIONS:

# Clean Transportation 2021/2022

Data, Research and Policy:

Research & Analyze

Collaboration:

Support & Socialize

Strategic Investment:

Promote & Facilitate



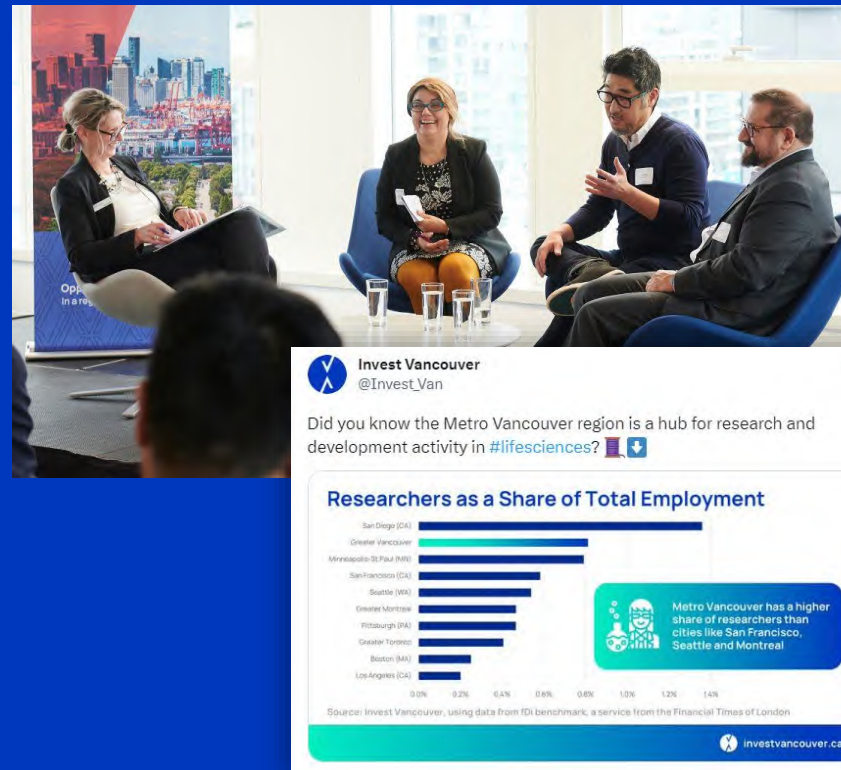
# EXAMPLE OF 3 FUNCTIONS:

## Life Sciences 2023

Data, Research and Policy:  
Research & Analyze

Collaboration:  
Support & Socialize

Strategic Investment:  
Promote & Facilitate





# Global Promotion And Regional Visibility



**COLLISION**  
TORONTO • JUNE 26-29, 2023



investir  
AU  
CANADA



**SXSW**   
**2023**



# Global Promotion And Regional Visibility

## “Discover Our Region” social media promotion

22 posts over four and a half months, highly tailored and drafted in consultation with member jurisdiction economic development and communications staff.



# INVEST VANCOUVER

Opportunity, Amplified. In a region like no other.



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SERVICES AND SOLUTIONS FOR A LIVABLE REGION