

**GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT
BYLAW NO. 363, 2023
A Bylaw to Appoint Persons with Banking Authorities**

WHEREAS:

- A. Section 7 of the *Greater Vancouver Sewerage and Drainage District Act* (the "Act") provides the Greater Vancouver Sewerage and Drainage District (the "District") with all the rights of a corporation;
- B. The Board of Directors of the District (the "Board") adopted the *Greater Vancouver Sewerage and Drainage District Banking Authority Bylaw No. 349, 2021* on September 24, 2021 to allow for routine banking and financial documents to be executed in a timely and efficient manner by delegating the authority to execute such documents; and
- C. It is deemed expedient that the *Greater Vancouver Sewerage and Drainage District Banking Authority Bylaw No. 349, 2021* be repealed and that, pursuant to the Act, the persons set out below be authorized as signing officers of the District;

NOW THEREFORE the Board enacts as follows:

- 1. The official citation of this bylaw is "Greater Vancouver Sewerage and Drainage District Banking Authority Bylaw No. 363, 2023". This bylaw may be cited as the "GVS&DD Banking Authority Bylaw".
- 2. "Greater Vancouver Sewerage and Drainage District Banking Authority Bylaw No. 349, 2021", is hereby repealed.
- 3. Any one of the individuals in the Financial Services Department of the District with the title of:

Treasurer
General Manager
Deputy General Manager
Deputy Chief Financial Officer
Director

together with any one of the individuals in the Financial Services Department of the District with the title of:

Program Manager, Treasury
Division Manager

are hereby authorized on behalf of the District to sign, accept, endorse or approve, under seal if necessary or convenient:

- (i) instructions for the withdrawal of funds from accounts by way of cheque, wire payment instruction, pre-authorized debit authorization, or other orders for the payment of money from accounts;
- (ii) contracts for foreign exchange or hedging instruments;
- (iii) contracts for the issuance or acceptance of letters of credit;
- (iv) requests for draws, draw downs, or advances under any agreements relating to letters of credit, bonds, or other types of security, borrowing money, or otherwise obtaining credit;
- (v) opening and closing of accounts with banking and investment institutions; and
- (vi) agreements for accounts, cash management or investment products or services.

4. Any one of the individuals with the title of:

Board Chair
Board Vice Chair
Commissioner
Deputy Chief Administrative Officer
Corporate Solicitor

together with any one of the individuals in the Financial Services Department of the District with a title of:

Treasurer
General Manager
Deputy General Manager
Deputy Chief Financial Officer
Director

are hereby authorized on behalf of the District to sign, accept, endorse or approve, under seal if necessary or convenient:

- (i) all of the items listed under Section 3; and
- (ii) any other financial agreements or instruments not listed under Section 3 with the exception of the items relating to debt listed under Section 5.

5. Any one of the individuals with the title of:

Board Chair
Commissioner

together with the individual with the title of:

Treasurer

are hereby authorized on behalf of the District to sign, accept, endorse or approve, under seal if necessary or convenient, any agreements, contracts or other authorizations for borrowing money or otherwise obtaining credit, issuance of debt, granting security, and/or providing guarantees.

Read a first, second and third time this 2nd day of JUNE, 2023.

Passed and finally adopted this 2nd day of JUNE, 2023.



George V. Harvie, Chair



Dorothy Shermer, Corporate Officer