

**METRO VANCOUVER
FINANCIAL INFORMATION ACT FILING**

**STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023**

June 2024

THIS STATEMENT OF FINANCIAL INFORMATION INCLUDES THE ACCOUNTS OF:

**METRO VANCOUVER REGIONAL DISTRICT
GREATER VANCOUVER WATER DISTRICT
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT
METRO VANCOUVER HOUSING CORPORATION**



**Metro Vancouver Regional District
Greater Vancouver Water District
Greater Vancouver Sewerage & Drainage District
Metro Vancouver Housing Corporation**

2023 STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this 2023 Statement of Financial Information, produced under the *Financial Information Act*.



Harji Varn,
Chief Financial Officer
June 19, 2024

STATEMENT OF FINANCIAL INFORMATION
For the Year Ended December 31, 2023

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SECTION I

Consolidated Financial Statements

**METRO VANCOUVER DISTRICTS
AND METRO VANCOUVER HOUSING CORPORATION**

(OPERATING AS METRO VANCOUVER)

Financial Statements

Year ended December 31, 2023

Consolidated Financial Statements of

**METRO VANCOUVER
REGIONAL DISTRICT
(OPERATING AS METRO VANCOUVER)**

Year ended December 31, 2023

METRO VANCOUVER REGIONAL DISTRICT

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December 31, 2023

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**METRO VANCOUVER DISTRICTS
AND METRO VANCOUVER HOUSING CORPORATION
(Operating as Metro Vancouver)
MANAGEMENT REPORT**

The Consolidated Financial Statements contained in this report have been prepared by management in accordance with Canadian public sector accounting standards. The integrity and objectivity of these statements are management's responsibility. Management is responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Metro Vancouver Regional District's Board of Directors is responsible for approving the consolidated financial statements and for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance Committee of the Board.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other unaudited schedules attached to the financial statements and statements required by the *Financial Information Act*. The Independent Auditor's Report outlines the scope of the audit for the year ended December 31, 2023.

On behalf of the Metro Vancouver Regional District, Greater Vancouver Sewerage and Drainage District, Greater Vancouver Water District, and Metro Vancouver Housing Corporation.



Harji Varn, Chief Financial Officer

Date: April 26, 2024



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Unit 1100 - Royal Centre
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Independent Auditor's Report

To the Board of Directors of Metro Vancouver Regional District

Opinion

We have audited the consolidated financial statements of Metro Vancouver Regional District (the "Consolidated Entity"), which comprise the consolidated Statement of Financial Position as at December 31, 2023, and the consolidated Statements of Operations, Change in Net Debt and Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Consolidated Entity as at December 31, 2023 and the results of its operations, change in net debt, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Consolidated Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Consolidated Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Consolidated Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements,



whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Consolidated Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter – Supplementary Information

We draw attention to the fact that the supplementary information included in Schedule 1 does not form part of the audited consolidated financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express any opinion, review conclusion or any other form of assurance on this supplementary information.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 3, 2024

METRO VANCOUVER REGIONAL DISTRICT

Exhibit A

Consolidated Statement of Financial Position

As at December 31, 2023

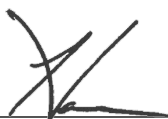
(in thousands of dollars)

	2023	2022
Financial Assets		
Cash and cash equivalents	\$ 183,852	\$ 388,043
Accounts receivable (note 4)	223,952	193,673
Due from TransLink and member municipalities (note 5)	1,153,855	1,260,527
Investments (note 6)	402,384	391,386
Debt reserve fund (note 7)	67,008	65,522
	2,031,051	2,299,151
Liabilities		
Accounts payable and accrued liabilities (note 8)	319,287	299,379
Employee future benefits (note 9)	14,277	14,602
Landfill closure and post-closure liability (note 10)	48,371	41,026
Asset retirement obligation (note 11)	55,332	—
Deferred revenue and refundable deposits (note 12)	400,547	343,047
Debt reserve fund, member municipalities, and TransLink (note 7)	36,147	35,231
Debt (net of sinking funds) (note 13)		
Metro Vancouver Districts and Housing Corporation	1,809,589	1,884,302
TransLink and member municipalities	1,140,126	1,246,714
Total debt	2,949,715	3,131,016
	3,823,676	3,864,301
Net Debt	(1,792,625)	(1,565,150)
Non-Financial Assets		
Tangible capital assets (note 14)	8,492,990	7,796,302
Inventories of supplies	12,594	11,864
Prepaid land leases (note 15)	4,673	4,868
Prepaid expenses	13,818	11,714
	8,524,075	7,824,748
Accumulated surplus (note 16)	\$ 6,731,450	\$ 6,259,598

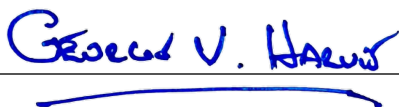
Contractual obligations and rights (note 17)

Contingencies (note 18)

The accompanying notes are an integral part of these consolidated financial statements.



Chief Financial Officer



Board Chair

METRO VANCOUVER REGIONAL DISTRICT

Exhibit B

Consolidated Statement of Operations

Year ended December 31, 2023

(in thousands of dollars)

	2023 Budget (note 19)	2023 Actual	2022 Actual
Revenues (note 20)			
MVRD property tax requisitions	\$ 102,550	\$ 102,475	\$ 91,708
Metered sale of water	338,337	344,789	329,678
Sewerage and drainage levy	324,266	324,219	301,425
Tipping fees	121,922	135,287	125,797
Housing property rentals	43,718	44,387	43,267
BODTSS industrial charges	12,496	12,286	12,431
Development cost charges	92,289	95,171	60,583
Grants and other contributions	80,512	108,812	35,594
User fees, recoveries, and other revenue	44,185	47,320	46,411
Sinking fund and interest income	37,284	56,695	40,353
Sinking fund income, members and TransLink	28,019	27,265	27,072
	1,225,578	1,298,706	1,114,319
Expenses (note 20)			
Liquid waste services	309,131	321,206	274,160
Solid waste services	129,514	152,615	142,930
Water operations	206,792	207,961	184,446
Housing rental operations	47,697	34,773	34,516
Regional parks	48,358	42,325	38,405
General government services	7,953	8,057	7,167
Air quality	15,774	12,820	11,101
Regional employers services	3,461	2,936	2,362
E911 emergency telephone system	5,773	5,748	5,269
Regional planning	5,166	4,328	4,140
Invest Vancouver	3,867	3,807	2,420
Housing planning and policy	2,190	1,356	1,031
Electoral area service	512	656	654
Regional global positioning system	354	340	169
Sasamat volunteer fire department	549	385	350
Regional emergency management	232	276	171
Sinking fund income attributed to members and TransLink	28,019	27,265	27,072
	815,342	826,854	736,363
Annual surplus	410,236	471,852	377,956
Accumulated surplus, beginning of year	6,259,598	6,259,598	5,881,642
Accumulated surplus, end of year (note 16)	\$ 6,669,834	\$ 6,731,450	\$ 6,259,598

The accompanying notes are an integral part of these consolidated financial statements.

METRO VANCOUVER REGIONAL DISTRICT

Exhibit C

Consolidated Statement of Change in Net Debt

Year ended December 31, 2023

(in thousands of dollars)

	2023 Budget (note 19)	2023 Actual	2022 Actual
Annual surplus	\$ 410,236	\$ 471,852	\$ 377,956
Change in tangible capital assets			
Acquisition of tangible capital assets	(1,263,197)	(807,090)	(723,206)
Amortization of tangible capital assets	100,560	108,337	99,142
Loss (gain) on disposal of tangible capital assets	—	1,594	(1,359)
Proceeds on disposal of tangible capital assets	—	471	1,600
	(1,162,637)	(696,688)	(623,823)
Change in other non-financial assets			
Acquisition of prepaid expenses	—	(13,818)	(11,714)
Use of prepaid expenses	—	11,714	8,723
Amortization of prepaid land leases	195	195	194
Acquisition of inventories of supplies	—	(12,594)	(11,864)
Consumption of inventories of supplies	—	11,864	10,938
	195	(2,639)	(3,723)
Change in net debt	(752,206)	(227,475)	(249,590)
Net debt, beginning of year	(1,565,150)	(1,565,150)	(1,315,560)
Net debt, end of year	\$ (2,317,356)	\$ (1,792,625)	\$ (1,565,150)

The accompanying notes are an integral part of these consolidated financial statements.

METRO VANCOUVER REGIONAL DISTRICT

Exhibit D

Consolidated Statement of Cash Flows

Year ended December 31, 2023

(in thousands of dollars)

	2023	2022
Cash provided by (used in):		
Operating transactions:		
Annual surplus	\$ 471,852	\$ 377,956
Items not involving cash		
Amortization of tangible capital assets	108,337	99,142
Amortization of prepaid land leases	195	194
Accretion expense	2,231	—
Sinking fund income	(55,334)	(54,931)
Debt reserve fund income	(2,033)	(1,455)
Accrued interest and unamortized premium or discount	(407)	(718)
Loss (gain) on disposal of tangible capital assets	1,594	(1,359)
Employee future benefit expense	3,174	2,911
Change in landfill closure and post-closure liability	7,345	8,119
Change in non-cash financial assets and liabilities		
Accounts receivable	(30,279)	(622)
Due from TransLink and member municipalities	106,672	(166,387)
Accounts payable and accrued liabilities	19,908	(38,041)
Employee future benefits paid	(3,499)	(2,216)
Deferred revenue and refundable deposits	57,500	2,031
Debt reserve fund, member municipalities, and TransLink	916	52
Inventories of supplies	(730)	(926)
Prepaid expenses	(2,104)	(2,991)
Net change in cash from operating transactions	685,338	220,759
Capital transactions:		
Proceeds on sale of tangible capital assets	471	1,600
Acquisition of tangible capital assets (note 21(a))	(753,989)	(723,206)
Net change in cash from capital transactions	(753,518)	(721,606)
Investing transactions:		
Acquisition of investments	(203,467)	(403,818)
Investment maturities	192,876	302,732
Net change in cash from investing transactions	(10,591)	(101,086)
Financing transactions:		
Debenture debt and mortgages issued	102,500	452,970
Debt reserve fund issuances	(1,025)	(4,530)
Debt reserve fund maturity	1,572	4,851
Sinking fund payments	(220,368)	(193,570)
Principal repayments on long-term debt	(8,099)	(8,048)
Sinking fund retirement	106,291	182,352
Debenture debt maturity	(106,291)	(182,352)
Net change in cash from financing transactions	(125,420)	251,673
Net change in cash and cash equivalents	(204,191)	(350,260)
Cash and cash equivalents, beginning of year	388,043	738,303
Cash and cash equivalents, end of year	\$ 183,852	\$ 388,043

Supplementary cash flow information (note 21)

The accompanying notes are an integral part of these consolidated financial statements.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 1

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies

The consolidated financial statements of the Metro Vancouver Regional District (the “District”) are prepared by management in accordance with Canadian public sector accounting standards. Significant accounting policies adopted by the District are as follows:

Government Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues, and expenses of four legal entities: the Metro Vancouver Regional District (“MVRD”), the Greater Vancouver Sewerage and Drainage District (“GVS&DD”), the Greater Vancouver Water District (“GVWD”), and the Metro Vancouver Housing Corporation (“MVHC”).

The MVRD was established under the Local Government Act of British Columbia. It provides a number of specific and agreed upon services directly to the public and its member municipalities, the major one of which is the ownership and operation of a network of regional parks. Its Board of Directors comprises mayors and councillors from the member municipalities appointed for that purpose by the municipalities. The number of directors, and the number of votes each may cast, is based upon the population of the municipality. Under the legislation, all staff, even if their work is under the authority of the related legal entities, are employees of the MVRD.

The GVS&DD was established by an Act of the same name in 1956. Its two principal responsibilities are the collection, treatment, and discharge of liquid waste for the municipalities of the MVRD, and the disposal of solid waste for the municipalities of the MVRD and the public. GVS&DD owns and operates wastewater treatment plants and a related collection network connected to the municipal collection systems, and several solid waste facilities including a waste-to-energy facility. Its Board of Directors comprises the same councillors and mayors as appointed to the MVRD Board by the participating municipalities.

The GVWD was established by an Act of the same name in 1924. Its primary responsibility is the supply of potable water to its member municipalities. Its Board of Directors comprises the same councillors and mayors as appointed to the MVRD Board by the participating municipalities. GVWD owns or holds under a 999-year lease from the Province, an extensive closed watershed network as its source of supply. It owns a series of dams, reservoirs, water treatment plants and a distribution network connecting to the municipal distribution systems. GVWD also owns and is responsible for operating and maintaining office buildings that are leased to MVRD and its related entities.

The MVHC is a wholly-owned subsidiary of the MVRD. The MVHC was incorporated under the Business Corporations Act (British Columbia) to own and operate housing sites within the Lower Mainland for the purpose of providing affordable rental housing on a non-profit basis.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 2

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Basis of Consolidation	The consolidated financial statements reflect the combined assets, liabilities, revenues, and expenses of the reporting entity. The reporting entity comprises the MVRD, the GVS&DD, the GVWD, and the MVHC. These organizations are controlled by the District. All transactions and balances between these legal entities have been eliminated on consolidation.
Basis of Accounting	The District follows the accrual method of accounting for revenue and expenses. Revenue is recognized in the year in which it is earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and/or the legal obligation to pay.
Government Transfers	<p>Government transfers, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. The transfer of revenue is initially deferred and then recognized in the statement of operations as the stipulation liabilities are settled.</p> <p>When the District is deemed the transferor, the transfer expense is recognized when the recipient is authorized and has met the eligibility criteria.</p>
Deferred Revenue and Refundable Deposits	Deferred revenue represents licenses, permits, development cost charges, security deposits, restricted contributions, and other fees which have been collected, but for which the related services or obligations have yet to be performed. These amounts will be recognized as revenue in the fiscal year the services are performed or obligations and stipulations have been met.
Sinking Fund, Debt Retirement, and Interest Income	Interest income is reported as revenue in the period earned. When required, based on external restrictions, interest income earned on deferred revenue is added to and forms part of the deferred revenue balance, and is recognized into income when related stipulations are met. Any surpluses received from upon debt retirement are recorded in the year received.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 3

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Cash Equivalents Cash equivalents include highly liquid financial instruments with a term to maturity of ninety days or less at the date of acquisition. Cash equivalents are recorded at the lower of cost plus accrued interest.

Investments Investments consist of both long and short-term instruments and are recorded at amortized cost using straight-line method.

Financial Instruments The District's financial instruments consist of cash and cash equivalents, investments, accounts receivable, accounts payable and accrued liabilities, and amounts due to and from TransLink and member municipalities. Cash and cash equivalents are highly liquid financial instruments held at Canadian regulated financial institutions and are measured at cost. Accounts receivable and amounts due from government organizations are recorded at cost less any amount for valuation allowance. The District's investments include government bonds issued by the federal and provincial governments of Canada, the Municipal Finance Authority of British Columbia ("MFA") pooled investment funds, the MFA money market fund and the MFA government ultra-short bond. These financial instruments are initially recorded at fair market value and subsequently measured at cost, any gains or losses are recognized at the trade date. All debt and other financial liabilities are recorded using cost or amortized cost. Interest attributable to financial instruments are reported in the statement of operations.

The classification of financial instruments is determined upon inception and financial instruments are not reclassified into another measurement category for the duration of the period they are held. Financial instruments are measured at cost or amortized cost upon initial recognition. All financial assets are assessed for impairment on an annual basis and any such impairment is recorded in the statement of operations. A write-down of a financial asset to reflect a loss in value is not reversed for a subsequent increase in value.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 4

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Employee Future Benefits

The District and its employees participate in the Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined benefit pension plan. Payments made in the year are expensed.

Under the terms of various collective agreements and compensation policies, the District provides paid sick leave to eligible employees and in certain agreements allows unused sick days to accumulate. There are no payouts of unused sick days at termination. In addition, employees acquire certain employee benefits on termination and retirement. These include days for severance based on years of service, vacation based on years of service, Worker's Compensation top-up, and a full year's vacation entitlement in the year of retirement. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits. Actuarial gains and losses are amortized over the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

Liability for Contaminated Sites

A liability for remediation of a contaminated site is recognized when the site is no longer in productive use and the following criteria are satisfied: an environmental standard exists; contamination exceeds the standard; the District is either directly responsible or has accepted responsibility for remediation; it is expected that future economic benefits will be given up and a reasonable estimate of the liability can be made. Liabilities for contaminated sites is reported in accounts payable and accrued liabilities.

Landfill Closure and Post-Closure Liability

The District is obligated for its share of landfill closure and post-closure costs, in accordance with agreements (note 10). The District does not own or control the landfills and, therefore, has recorded its obligation as a liability, in accordance with PS 3200 - Liabilities, and not as an asset retirement obligation.

The estimated present value of the District's share in landfill closure and post-closure costs to be incurred on a landfill site owned and controlled by the City of Vancouver is recognized as a liability. This liability is recognized based on estimated future expenses, including estimated inflation discounted to the current date and accrued based on the proportion of the total capacity of the landfill used and the District's proportionate usage thereof as of the date of the statement of financial position. The change in this estimated liability during the year is recorded as an expense in operations. These estimates are reviewed and adjusted annually and any changes are recorded on a prospective basis.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 5

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Asset Retirement Obligation

Asset Retirement Obligations (AROs) are recognized for statutory, contractual, or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development, or normal operation of the assets. The ARO liability is initially recorded at fair value, which is an amount that is the best estimate of the expenditure required to retire a tangible capital asset determined using present value calculation, and the resulting costs are capitalized as part of the carrying amount of the related tangible capital asset. This ARO liability is subsequently reviewed at each financial reporting date and adjusted for the passage of time and for any revisions to the timing, amount required to settle the obligation or the discount rate. The changes in the AROs for the passage of time are recorded as accretion expense in the consolidated statement of operations and all other changes are adjusted to the carrying value of the tangible capital asset. This cost is amortized on the same basis as the amortization expense of the tangible capital asset. If the related tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed.

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) The past transaction or event giving rise to the liability had occurred;
- c) It is expected that future economic benefits will be given up; and
- d) A reasonable estimate of the amount can be made.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 6

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development, or betterment of the asset, including asset retirement costs that are capitalized as part of the carrying amount of the related tangible capital asset. The cost, less residual value, of the tangible capital assets, except land, is amortized over their estimated useful lives. All assets are amortized on a straight line basis as follows:

Asset	Useful Life - Years
Buildings	
Housing	25 - 65
Parks	50 - 100
Watershed	25
Corporate – Head Office	40
Infrastructure	
Sewer	
Wastewater treatment, pumping stations	40 - 107
Interceptors and trunk sewer, drainage	100
Solid Waste	25-30
Water	
Dams, reservoirs	150
Supply mains	100
Distribution systems, drinking water treatment	50 - 101
Parks	
Bridges, culverts, fencing	20 – 40
Trails	100
Roads, erosion protection, water and sewer systems	100
Information technology systems and networks	5 – 10
Vehicles	5 – 20
Machinery, equipment, furniture, and fixtures	5 – 20

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 7

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Non-Financial Assets (continued)

Tangible Capital Assets

a. Annual amortization

Annual amortization begins when the asset is available for use and is expensed over its useful life. Assets under construction are transferred to the appropriate asset class and are amortized from the date the asset is available for use.

b. Contributions of tangible capital assets

Contributions of tangible capital assets are recorded at their estimated fair value at the date of receipt and as contribution revenue.

c. Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

d. Interest capitalization

The Districts do not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Inventories of Supplies

Inventories of supplies held for consumption are recorded on a first-in, first-out basis.

Prepaid Land Leases

Prepaid land leases are recorded at historical cost less accumulated amortization. Upon expiration of the lease contract, the property will revert to the lessor or the lease will be renegotiated. Prepaid land leases are amortized on a straight-line basis over the lease term.

Revenue Recognition

Property tax revenues and sewerage and drainage revenues from member municipalities are recognized in the year they are levied. Metered sale of water, tipping fees, permits, cost sharing, and other revenues are recognized as revenue on an accrual basis according to the usage and rates approved and set by the Board. Housing property rental revenue is recognized over the rental period once the tenant commences occupancy, rent is due and collection is assured.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 8

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

1. Significant Accounting Policies (continued)

Segmented Information

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The District has provided definitions of the District's segments as well as presented financial information in segmented format in note 20.

Use of Estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on management's best information and judgment and may differ from actual results. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

Significant areas requiring the use of management's judgment relate to the determination of contaminated sites liabilities, amounts to settle and expected timing of asset retirement obligations, the employee future benefits liability, the estimate of accruals for projects in progress, amortization rates and useful lives for tangible capital assets, the landfill closure and post-closure liability, the assessment of the impairment of tangible capital assets and work in progress, and the assessment of the outcome of contingent liabilities.

2. Adoption of Accounting Policies

- a. In 2023, the District implemented the new Public Sector Accounting Handbook Standard, PS 3280 Asset Retirement Obligations. The standard requires the reporting of legal obligations associated with the retirement of tangible capital assets by public sector entities. The District has elected to implement this standard prospectively for the year ended December 31, 2023. Results for the year ended December 31, 2022 have not been restated.
- b. Metro Vancouver Regional District adopted Public Sector Accounting Standard PS 3450 Financial Instruments effective January 1, 2023. This new standard requires the remeasurement of gains and losses of financial instruments. Metro Vancouver Regional District has determined there are no remeasurement gains or losses for fiscal years 2022 or 2023 and as such no adjustment to prior year or the opening balances is required.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 9

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

3. Financial Risk Management

Based on the financial instruments held, the District is potentially exposed to credit risk, market risk, interest rate risk, and liquidity risk.

Credit Risk is low and related to the possibility of failure to collect from another party and encompasses cash, investments, and accounts receivable. The risk exposure is limited to their carrying amounts as at the date of the statement of financial positions. The District's accounts receivable primarily consists of amounts due from member jurisdictions, which does not pose a high risk of uncollectable amounts. To mitigate credit risk, the District regularly reviews the collectability of its accounts receivable and if needed, will establish an allowance based on its best estimate of potentially uncollectible amounts. As at December 31, 2023, the amount of allowance deemed uncollectable is \$nil (2022 - \$nil).

Market risks and interest rate risks encompasses cash, investments, and debt instruments. The market is volatile and susceptible to change. To mitigate the risk, the District closely watches the Bank of Canada rates and reviews inflationary impacts. The District's cash is deposited in high-interest savings accounts at federally regulated banks. The District follows the Board approved investment policy and legislative requirements for the management of its investments, which requires low risk investment products, such as fixed income securities, such as cash, government bonds and MFA pooled investment funds. The investment gains or losses due to market interest rate changes are recognized at the trade date. To mitigate risks, the investment portfolio is managed regularly through cash forecasts and investments are made into low credit risk rating bonds and pools. The District's exposure to interest rate risk in relation to debt instruments is limited to long-term debt and temporary financing. The risk applies to long-term debt when amortization periods exceed the initial locked-in term. Temporary financing is subject to daily floating rates, which can result in variability over the course of short-term period. Interest rate risk related to debt instruments is managed through budget and cash forecasts. Interest rates have increased during the year, which primarily affects interest costs for new or refinanced debt and temporary borrowing, as well as, interest earnings on investments.

Liquidity risk is low and mitigated by regular monitoring of cash flows and forecasts. The District's cash is held in federally and provincially regulated banks with pooled accounts on behalf of its four legal entities: the Metro Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District, the Greater Vancouver Water District, and the Metro Vancouver Housing Corporation. To meet financial obligations and mitigate liquidity risk a minimum of 25% of the District's pooled portfolio balance is held in high liquid cash in high interest savings accounts.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 10

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

4. Accounts Receivable

	2023	2022
GVWD	\$ 72,544	\$ 68,590
GVS&DD	134,184	108,083
MVHC	1,695	2,743
MVRD	15,529	14,257
	\$ 223,952	\$ 193,673

5. Due from TransLink and Member Municipalities

The District is reimbursed for amounts paid to the Municipal Finance Authority of British Columbia ("MFA") for the obligations incurred on behalf of its member municipalities and TransLink whose undertakings were financed out of the proceeds of these obligations (refer to note 13). The amount recoverable is net of sinking funds, held and invested by the MFA, and includes accrued interest as follows:

	Net Debt Recoverable	Accrued Interest	2023	2022
TransLink	\$ 189,535	\$ 5,136	\$ 194,671	\$ 239,493
Member municipalities	950,591	8,593	959,184	1,021,034
	\$ 1,140,126	\$ 13,729	\$ 1,153,855	\$ 1,260,527

6. Investments

	Yields - %	Maturity Dates	2023	2022
Bonds:				
Government	2.06 - 4.44	February 2024 - March 2031	\$ 56,231	\$ 60,657
Corporate	1.97 - 5.67	June 2024 - March 2028	77,605	47,583
Unamortized premium			5,052	4,646
			138,888	112,886
Term deposits	4.90 - 5.25	July 2024 - July 2025	15,000	63,500
GICs	1.35 - 6.25	January 2024 - April 2028	248,496	215,000
Total			\$ 402,384	\$ 391,386

Government bonds include debt securities issued by the federal and provincial governments of Canada, and the Municipal Finance Authority of British Columbia. Corporate bonds include Schedule I and II Chartered Banks of Canada.

Market value of investments as at December 31, 2023 was \$409,430,305 (2022 - \$393,365,298).

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 11

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

7. Debt Reserve Fund

The MFA provides financing for regional districts and member municipalities. The MFA is required to establish a Debt Reserve Fund for each debenture issue equal to one-half the average annual installment of principal and interest. The debt reserve fund is comprised of cash deposits equal to 1% of the principal amount borrowed and a non-interest bearing demand note for the remaining requirement. Cash deposits held by the MFA are payable with interest to the ultimate borrower when the final obligations under the respective loan agreements have been made.

If, at any time, the District has insufficient funds to meet payments due on its obligations to the MFA, the payments will be made from the debt reserve fund. The demand notes are callable only if there are additional requirements to be met to maintain the level of the debt reserve fund. At December 31, 2023, \$130,591,793 (2022 - \$130,539,983) in callable demand notes were outstanding and have not been recorded in the statement of financial position.

	2023	2022
Cash deposits held by MFA on behalf of:		
TransLink and member municipalities	\$ 36,147	\$ 35,231
Metro Vancouver Districts	30,861	30,291
	\$ 67,008	\$ 65,522

8. Accounts Payable and Accrued Liabilities

	2023	2022
Trade accounts	\$ 175,935	\$ 166,809
Construction holdbacks	98,568	79,654
Accrued interest on debt	27,965	27,606
Wage accruals	15,619	23,815
Contaminated sites (a)	1,200	1,495
	\$ 319,287	\$ 299,379

(a) In 2023, the District accrued \$1,200,368 (2022 - \$1,494,860) to remediate contaminated soils at two of its properties. The remediation work for the properties will be completed in 2024 and 2026.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 12

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

9. Employee Future Benefits

The employee future benefits have been based on the results of an actuarial valuation done by an independent actuarial firm. A full valuation was performed as of December 31, 2022, with results projected to December 31, 2023.

Information about liabilities for the District's employee benefit plans is as follows:

	2023	2022
Accrued benefit obligation:		
Balance, beginning of year	\$ 18,627	\$ 19,008
Current service cost	1,571	1,572
Interest cost	807	467
Benefits paid	(3,499)	(2,216)
Actuarial gain (loss)	63	(204)
Accrued benefit obligation, end of year	17,569	18,627
Unamortized actuarial loss	(3,292)	(4,025)
Accrued liability, end of year	\$ 14,277	\$ 14,602

	2023	2022
Employee future benefit expense:		
Current service cost	\$ 1,571	\$ 1,572
Interest cost	807	467
Amortization of the actuarial loss	796	872
	\$ 3,174	\$ 2,911

The significant actuarial assumptions adopted in measuring the District's accrued benefit obligation are as follows:

	2023	2022
Discount rate	4.2%	4.4%
Expected future inflation rate	2.5%	2.5%
Expected average remaining service period	12 years	12 years

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 13

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

10. Landfill Closure and Post-Closure Liability

The District is responsible for its share of closure and post-closure costs at landfill sites as detailed below.

The Vancouver Landfill is located in Delta, BC and is owned and controlled by the City of Vancouver. In accordance with a tripartite agreement with the City of Vancouver and the Corporation of Delta, the District is responsible for its proportionate share of the closure and post-closure liability based on usage. The present value of the District's estimated future liability for these expenses is recognized as the landfill site's capacity is used and is as follows:

	2023	2022
Landfill closure and post closure liability	\$ 48,371	\$ 41,026

The closure and post-closure liability and annual expense is calculated based on the ratio of actual utilization to total expected utilization of the site's capacity at the date of closure. It is based on estimates and assumptions with respect to events extending over the remaining life of the Vancouver landfill, including provisions contained in Metro Vancouver's Integrated Solid Waste and Resource Management Plan. The significant estimates and assumptions adopted in measuring the District's share of the closure and post-closure liability are as follows:

	2023	2022
Current actual utilization (in 000's tonnes)	23,919	23,196
Expected utilization at closure (in 000's tonnes)	28,300	28,300
Expected remaining capacity (in 000's tonnes)	4,381	5,104
Permitted capacity (in 000's tonnes)	33,039	33,039
Future costs (in \$000's)	\$ 243,644	\$ 212,638
Present value of future costs (in \$000's)	\$ 151,242	\$ 136,569
Proportionate share of liability	37.84%	36.65%
Utilization of total capacity, end of year	84.52%	81.97%
Discount rate	2.69%	2.58%
Expected post-closure period	30 years	30 years
Expected closure date	December 31, 2037	December 31, 2037

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 14

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

11. Asset Retirement Obligation

The District's AROs consist of asbestos and lead obligations as well as decommissioning obligations.

a. Asbestos and lead obligations

The District owns and operates several buildings and infrastructure assets that are known or assumed to have asbestos and lead, which represent health hazards upon demolition, and the District has legal obligations to remove them. Following the adoption of PS 3280 – AROs, the District recognized the obligations relating to the removal and post-removal care of the asbestos and lead in these buildings and infrastructure assets as estimated as at January 1, 2023. These buildings and infrastructure assets have estimated useful lives ranging from 40 years to 107 years from the date of acquisition or completion of construction.

b. Contractual obligations

The District has contractual obligations to remove, decommission and restore infrastructure. Following the adoption of PS 3280 – AROs, the District recognized these obligations as estimated as at January 1, 2023.

Asset retirement obligation is as follows:

	GVS&DD	GVWD	MVHC	MVRD	2023
Balance, beginning of year	\$ —	\$ —	\$ —	\$ —	\$ —
Additions					
Asbestos and lead obligations	6,291	834	9,540	1,243	17,908
Contractual obligations	17,204	17,989	—	—	35,193
Total additions	23,495	18,823	9,540	1,243	53,101
Accretion expense					—
Asbestos and lead obligations	264	35	401	52	752
Contractual obligations	723	756	—	—	1,479
Total accretion expense	987	791	401	52	2,231
Balance, end of year	\$ 24,482	\$ 19,614	\$ 9,941	\$ 1,295	\$ 55,332

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 15

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

11. Asset Retirement Obligation (continued)

The liability has been estimated using present value calculation with a discount rate for 2023 of 4.2% (2022 – not applicable, as new standard adopted in 2023). The estimated total undiscounted future expenditures and the number of years to expected settlement for the various obligations are as follows:

		Undiscounted asset retirement costs	Number of years to expected settlement
GVS&DD	\$	46,463	1 - 57
GVWD		27,162	2 - 43
MVHC		26,763	18 - 44
MVRD		2,373	2 - 32
	\$	102,761	1 - 57

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 16

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

12. Deferred Revenue and Refundable Deposits

The deferred revenue consists of the following:

	2023	2022
MVHC externally restricted funds from BCHMC and CMHC (a)		
i) Rental operations	\$ 51	\$ 48
ii) Replacement projects	5,365	3,457
iii) Retrofit projects	5,600	—
	11,016	3,505
GVS&DD and GVWD development cost charges (b)	273,718	273,596
Provincial grant to fund capital expenditures (c)	100,029	56,496
Facility rental security deposits	6,320	6,414
Cost-sharing funding (d)	6,173	—
Other	3,291	3,036
Total	\$ 400,547	\$ 343,047

(a) Amounts received under the following MVHC programs have been recorded as deferred revenue:

- i. **Rental Operations:** Under operating agreements entered into with Canada Mortgage and Housing Corporation (“CMHC”) and administered by British Columbia Housing Management Commission (“BCHMC”) (Homes BC, Seniors, and Investment in Housing Innovation properties), a portion of the funds received from rental operations are restricted and can only be used by MVHC according to the terms of the agreements. Restricted amounts are recorded as deferred revenue and are used when expenditures exceed revenue in the program.
- ii. **Replacement Projects:** Under operating agreements entered into with CMHC and administered by BCHMC (Homes BC, Seniors, and Investment in Housing Innovation properties), a portion of the funds received from rental operations are restricted for the replacement of equipment and specified building components. These funds are deferred until spent on approved items.
- iii. **Retrofit Projects:** Under agreement entered into with CMHC and in connection with the National Housing Co-Investment Fund, the \$5.6 million funds received in 2023 are restricted for the repair of 560 affordable housing units (eight projects). These funds are deferred until conditions have been met.

(b) The *Greater Vancouver Sewerage and Drainage District Act* and the *Local Government Act* restrict the Districts in applying money raised from development cost charges to funding sewer and water capital projects, including the repayment of debt raised to fund such projects. The balance of these amounts is included in deferred revenue until spent on approved purposes.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 17

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

12. Deferred Revenue and Refundable Deposits (continued)

- (c) Amounts received from the Province of British Columbia for the following construction projects have been recorded as deferred revenue:
- i. In 2017, the GVS&DD received a grant from the Province of British Columbia in the amount of \$193.0 million for costs associated with the construction of the new North Shore Wastewater Treatment Plant Facility. During 2023, \$22.71 million (2022 - \$13.72 million) was applied against the project and recognized as revenue. Remaining amount to be recognized in future years as capital expenditures are incurred is \$32.65 million.
 - ii. In 2023, the GVS&DD entered into a three-year contribution agreement, with the Province of British Columbia, where the Province will provide \$250 million representing one-third of the funding for Phase 1 of the Iona Wastewater Treatment Plant project. As of December 31, 2023, the District received \$75.0 million of the grant, of which \$14.63 million (2022 – \$nil) was applied against the project and recognized as revenue. Remaining amount to be recognized in future years as capital expenditures are incurred is \$60.37 million.
 - iii. In 2023, the MVRD received a grant from the Province of British Columbia in the amount of \$5.25 million to fund Barnston Island Dike improvements for the duration of the term ending on March 15, 2026. As of December 31, 2023, \$25,738 was applied against the project and recognized as revenue. Remaining amount to be applied in future years, including interest earned, is \$5.39 million.
- (d) In 2023, the GVWD received cost-sharing funds from member municipalities in accordance with the Water Supply Agreement in the amount of \$6,173,164 for future costs associated with the construction of Phase 2 of the Jericho Reservoir project. As of December 31, 2023, no amount has been applied and recognized against the project as construction has not yet commenced.

Continuity of deferred revenue and refundable deposits is as follows:

	2023	2022
Balance, beginning of year	\$ 343,047	\$ 341,016
Externally restricted contributions received:		
GVS&DD and GVWD development cost charges	82,978	68,941
Provincial government grant	80,733	—
GVWD cost-sharing funds	6,173	—
MVHC restricted funds	7,688	1,035
Interest earned	12,315	6,604
Total contributions received	189,887	76,580
Contributions used and recognized in revenue	(133,157)	(75,604)
Net change in externally restricted contributions	56,730	976
Change in deposits and other deferred revenues	770	1,055
	57,500	2,031
Balance, end of year	\$ 400,547	\$ 343,047

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 18

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

13. Debt

The District serves as the borrowing conduit between member municipalities (excluding the City of Vancouver) and the MFA. The GVS&DD and GVWD also access the MFA through the MVRD. Prior to 2007, the District also served as the borrowing conduit for the Greater Vancouver Transportation Authority, commonly referred to as "TransLink". The District, TransLink, and the municipalities in the transportation service region are jointly and severally liable for obligations arising under a security issued by the District on behalf of TransLink.

All monies borrowed are upon the District's credit at large and, in the event of any default, would constitute an indebtedness for which its members are jointly and severally liable.

Debt servicing requirements comprising sinking fund contributions, serial and mortgage principal repayments and interest are funded as incurred by revenue earned during the year.

Sinking fund installments are invested by the MFA and earn income which, together with principal payments, are expected to be sufficient to retire the sinking fund debt at maturity. For sinking fund agreements, the MFA has established either a normal sinking fund or a capital repayment equalization fund.

In addition to debt incurred directly by the District, the District has also incurred long-term debt on behalf of its member municipalities and TransLink through agreements with the MFA. Under the terms of these agreements, the District is required to provide for and pay to the MFA certain sums. Debt incurred on behalf of others is also presented as due from TransLink and member municipalities (note 5). Where the MFA has determined that sufficient resources exist to retire a debenture on its maturity date without further installments, debenture installments are suspended by the MFA. If the sums provided for are not sufficient, such deficiency shall be a liability of the District to the MFA until legally extinguished.

The District is reimbursed for amounts paid to the MFA for the obligations incurred on behalf of the member municipalities and TransLink whose undertakings were financed out of the proceeds of these obligations.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 19

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

13. Debt (continued)

The following summarizes the debt incurred by the District as well as debt incurred on behalf of the member municipalities and TransLink.

	Mortgages and Debenture Debt		Less Sinking Funds		Debt, Net of Sinking Fund			
					2023	2022		
GVS&DD	\$	1,481,000	\$	325,836	\$	1,155,164	\$	1,178,144
GVWD		1,167,000		552,617		614,383		663,511
MVHC		40,042		—		40,042		42,647
		2,688,042		878,453		1,809,589		1,884,302
TransLink		710,809		521,274		189,535		234,324
Member municipalities		1,238,584		287,993		950,591		1,012,390
		1,949,393		809,267		1,140,126		1,246,714
	\$	4,637,435	\$	1,687,720	\$	2,949,715	\$	3,131,016

Debt (net of sinking funds) reported on the statement of financial position is comprised of the following and includes varying maturities up to 2055, with interest rates ranging from 1.28% to 5.65%.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 20

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

13. Debt (continued)

Issue number	Interest rate - %	Maturity date	Authorized to be issued	Debt Outstanding	
				2023	2022
Sinking Fund Agreements					
79	2.25	June 3, 2023	\$ 74,025	\$ —	\$ 225
85	2.25-5.47	December 2, 2024	69,760	22,760	22,760
86	5.44	December 2, 2024	50,000	50,000	50,000
95	4.77	October 13, 2025	10,900	2,300	2,300
96	4.61	April 2, 2026	50,000	50,000	50,000
97	1.53-4.90	April 19, 2036	175,000	153,000	153,000
99	4.99	October 19, 2026	66,300	16,300	16,300
100	4.59	October 19, 2026	200,000	180,000	180,000
102	2.25-5.09	December 1, 2027	436,395	289,395	289,395
103	2.65	April 23, 2023	40,000	—	40,000
104	2.90	November 20, 2028	56,281	5,650	56,281
105	2.25	June 3, 2029	68,300	68,300	68,300
106	2.25	October 13, 2039	140,600	125,000	125,000
110	1.28	April 8, 2030	60,730	60,730	60,730
112	1.28	October 6, 2035	74,775	74,775	74,775
116	1.47	April 4, 2036	152,292	152,292	152,292
118	3.39	April 11, 2042	96,000	96,000	96,000
121	3.39	October 4, 2037	74,961	72,286	72,286
124	4.52	April 8, 2043	3,000	3,000	3,000
126	4.52	September 26, 2043	155,209	139,774	155,209
127	3.30	April 7, 2034	115,415	115,415	115,415
130	3.00	October 14, 2029	50,000	50,000	50,000
131	2.20	April 8, 2035	121,500	121,500	121,500
137	2.60	April 19, 2046	149,772	149,772	149,772
139	2.10	October 5, 2031	55,000	55,000	55,000
141	2.80	April 7, 2047	152,463	152,463	152,463
142	3.15	October 4, 2047	77,983	77,983	77,983
145	3.15	April 23, 2048	122,275	122,275	122,275
146	3.20	September 19, 2048	282,500	282,500	282,500
147	2.66	April 9, 2034	62,000	62,000	62,000
149	2.24	October 9, 2049	140,095	140,095	140,095
150	1.99	April 9, 2050	168,133	168,133	168,133
151	1.28	June 1, 2050	185,987	185,987	185,987
153	2.41	April 15, 2046	129,000	129,000	129,000
154	2.41	May 28, 2036	500,000	500,000	500,000
156	2.58	September 27, 2046	150,600	150,600	150,600
157	3.36	April 8, 2037	207,500	207,500	207,500
158	4.09	September 23, 2052	245,470	245,470	245,470
159	4.15	June 4, 2038	50,000	50,000	—
160	4.97	October 12, 2048	52,500	52,500	—
Total sinking fund agreements (carried forward)			\$ 5,072,721	\$ 4,579,756	\$ 4,583,546

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 21

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

13. Debt (continued)

Issue number	Interest rate - %	Maturity date	Authorized to be issued	Debt Outstanding	
				2023	2022
Total sinking fund agreements (brought forward)			\$ 5,072,721	\$ 4,579,756	\$ 4,583,546
Serial Debt					
93	5.10-5.65	April 7, 2027	79,014	13,209	17,735
111	3.35	October 1, 2025	3,000	491	724
114	3.65	March 29, 2026	6,301	1,545	2,024
122	2.00	November 1, 2032	1,999	900	1,000
123	2.00	March 28, 2033	3,142	1,492	1,649
Total serial debt			93,456	17,637	23,132
Total debenture debt			\$ 5,166,177	\$ 4,597,393	\$ 4,606,678
MVHC Mortgages					
	1.30 - 4.87	January 2023 to December 2055		47,373	50,901
Less MVRD financed mortgages				(7,331)	(8,254)
Total MVHC mortgages				40,042	42,647
Total debt				4,637,435	4,649,325
Less sinking funds				(1,687,720)	(1,518,309)
Total debt, net of sinking funds				\$ 2,949,715	\$ 3,131,016

Principal payments and sinking fund installments due within the next five years and thereafter are as follows:

	Total Long-Term Debt Payments	Less Recoverable from TransLink and Member Municipalities	Net Debt Payments
2024	\$ 214,750	\$ 69,818	\$ 144,932
2025	199,972	63,031	136,941
2026	190,193	59,693	130,500
2027	176,101	48,286	127,815
2028	156,851	35,277	121,574
Thereafter	1,197,838	453,748	744,090
Total payments	2,135,705	729,853	1,405,852
Estimated sinking fund income	814,010	410,273	403,737
Total net debt	\$ 2,949,715	\$ 1,140,126	\$ 1,809,589

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 22

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

14. Tangible Capital Assets

Year ended December 31, 2023

	Cost			Accumulated Amortization				Net Book Value December 31, 2023	
	Balance at December 31, 2022	Additions	Disposals	Balance at December 31, 2023	Balance at December 31, 2022	Disposals	Amortization Expense		Balance at December 31, 2023
Land									
Sewer and Drainage District	\$ 186,358	\$ 511	\$ —	\$ 186,869	\$ —	\$ —	\$ —	\$ —	\$ 186,869
Water District	132,714	700	—	133,414	—	—	—	—	133,414
Regional District	919,669	42,289	—	961,958	—	—	—	—	961,958
Metro Vancouver Housing Corporation	52,274	—	—	52,274	—	—	—	—	52,274
	1,291,015	43,500	—	1,334,515	—	—	—	—	1,334,515
Infrastructure									
Sewer and Drainage District	2,469,537	293,996	—	2,763,533	753,148	—	52,344	805,492	1,958,041
Water District	2,426,794	64,813	—	2,491,607	473,941	—	38,836	512,777	1,978,830
Regional District	131,749	10,760	(1,120)	141,389	71,638	(1,120)	4,790	75,308	66,081
	5,028,080	369,569	(1,120)	5,396,529	1,298,727	(1,120)	95,970	1,393,577	4,002,952
Buildings									
Water District	216,476	4,050	—	220,526	30,151	—	5,501	35,652	184,874
Regional District	26,880	1,243	—	28,123	10,897	—	692	11,589	16,534
Metro Vancouver Housing Corporation	223,589	9,612	—	233,201	178,834	—	1,172	180,006	53,195
	466,945	14,905	—	481,850	219,882	—	7,365	227,247	254,603
Vehicles									
Regional District	32,403	6,150	(2,184)	36,369	26,364	(2,184)	2,543	26,723	9,646
	32,403	6,150	(2,184)	36,369	26,364	(2,184)	2,543	26,723	9,646
Machinery, equipment, furniture & fixtures									
Sewer and Drainage District	8,989	179	(531)	8,637	8,235	(531)	286	7,990	647
Water District	13,622	137	(166)	13,593	8,467	(166)	1,061	9,362	4,231
Regional District	21,792	623	(170)	22,245	19,023	(170)	572	19,425	2,820
Metro Vancouver Housing Corporation	6,561	736	(785)	6,512	4,868	(657)	540	4,751	1,761
	50,964	1,675	(1,652)	50,987	40,593	(1,524)	2,459	41,528	9,459
Construction in progress									
Sewer and Drainage District	1,645,308	137,566	(1,333)	1,781,541	—	—	—	—	1,781,541
Water District	833,335	200,984	(604)	1,033,715	—	—	—	—	1,033,715
Regional District	9,116	(436)	—	8,680	—	—	—	—	8,680
Metro Vancouver Housing Corporation	24,702	33,177	—	57,879	—	—	—	—	57,879
	2,512,461	371,291	(1,937)	2,881,815	—	—	—	—	2,881,815
	\$9,381,868	\$807,090	\$ (6,893)	\$10,182,065	\$1,585,566	\$ (4,828)	\$ 108,337	\$1,689,075	\$ 8,492,990
Totals 2023									
Sewer and Drainage District	\$4,310,192	\$432,252	\$ (1,864)	\$ 4,740,580	\$ 761,383	\$ (531)	\$ 52,630	\$ 813,482	\$ 3,927,098
Water District	3,622,941	270,684	(770)	3,892,855	512,559	(166)	45,398	557,791	3,335,064
Regional District	1,141,609	60,629	(3,474)	1,198,764	127,922	(3,474)	8,597	133,045	1,065,719
Metro Vancouver Housing Corporation	307,126	43,525	(785)	349,866	183,702	(657)	1,712	184,757	165,109
	\$9,381,868	\$807,090	\$ (6,893)	\$10,182,065	\$1,585,566	\$ (4,828)	\$ 108,337	\$1,689,075	\$ 8,492,990

Construction in progress includes \$609.1 million (2022- \$522.6 million) related to the North Shore Wastewater Treatment Plant Project (note 15).

Additions related to asset retirement costs were \$53.1 million (2022- \$nil).

Write-offs and disposals were \$2.1 million in 2023 (2022 - \$0.2 million).

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 23

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

14. Tangible Capital Assets (continued)

Year ended December 31, 2022

	Cost			Accumulated Amortization				Net Book Value December 31, 2022	
	Balance at December 31, 2021	Additions	Disposals	Balance at December 31, 2022	Balance at December 31, 2021	Disposals	Amortization Expense		Balance at December 31, 2022
Land									
Sewer and Drainage District	\$ 162,872	\$ 23,590	\$ (104)	\$ 186,358	\$ —	\$ —	\$ —	\$ —	\$ 186,358
Water District	53,664	79,050	—	132,714	—	—	—	—	132,714
Regional District	914,517	5,152	—	919,669	—	—	—	—	919,669
Metro Vancouver Housing Corporation	52,274	—	—	52,274	—	—	—	—	52,274
	1,183,327	107,792	(104)	1,291,015	—	—	—	—	1,291,015
Infrastructure									
Sewer and Drainage District	2,168,652	300,885	—	2,469,537	708,339	—	44,809	753,148	1,716,389
Water District	2,245,795	180,999	—	2,426,794	437,619	—	36,322	473,941	1,952,853
Regional District	129,501	3,505	(1,257)	131,749	68,134	(1,257)	4,761	71,638	60,111
	4,543,948	485,389	(1,257)	5,028,080	1,214,092	(1,257)	85,892	1,298,727	3,729,353
Buildings									
Water District	216,476	—	—	216,476	24,688	—	5,463	30,151	186,325
Regional District	26,880	—	—	26,880	10,357	—	540	10,897	15,983
Metro Vancouver Housing Corporation	220,339	3,250	—	223,589	176,544	—	2,290	178,834	44,755
	463,695	3,250	—	466,945	211,589	—	8,293	219,882	247,063
Vehicles									
Regional District	30,621	2,195	(413)	32,403	24,452	(413)	2,325	26,364	6,039
	30,621	2,195	(413)	32,403	24,452	(413)	2,325	26,364	6,039
Machinery, equipment, furniture & fixtures									
Sewer and Drainage District	8,818	171	—	8,989	7,875	—	360	8,235	754
Water District	13,197	425	—	13,622	7,425	—	1,042	8,467	5,155
Regional District	21,169	773	(150)	21,792	18,428	(148)	743	19,023	2,769
Metro Vancouver Housing Corporation	6,439	619	(497)	6,561	4,743	(362)	487	4,868	1,693
	49,623	1,988	(647)	50,964	38,471	(510)	2,632	40,593	10,371
Construction in progress									
Sewer and Drainage District	1,579,940	65,368	—	1,645,308	—	—	—	—	1,645,308
Water District	796,461	36,874	—	833,335	—	—	—	—	833,335
Regional District	5,391	3,725	—	9,116	—	—	—	—	9,116
Metro Vancouver Housing Corporation	8,077	16,625	—	24,702	—	—	—	—	24,702
	2,389,869	122,592	—	2,512,461	—	—	—	—	2,512,461
	\$8,661,083	\$723,206	\$ (2,421)	\$ 9,381,868	\$1,488,604	\$ (2,180)	\$ 99,142	\$1,585,566	\$ 7,796,302
Totals 2022									
Sewer and Drainage District	\$3,920,282	\$390,014	\$ (104)	\$ 4,310,192	\$ 716,214	\$ —	\$ 45,169	\$ 761,383	\$ 3,548,809
Water District	3,325,593	297,348	—	3,622,941	469,732	—	42,827	512,559	3,110,382
Regional District	1,128,079	15,350	(1,820)	1,141,609	121,371	(1,818)	8,369	127,922	1,013,687
Metro Vancouver Housing Corporation	287,129	20,494	(497)	307,126	181,287	(362)	2,777	183,702	123,424
	\$8,661,083	\$723,206	\$ (2,421)	\$ 9,381,868	\$1,488,604	\$ (2,180)	\$ 99,142	\$1,585,566	\$ 7,796,302

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 24

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

15. Prepaid Land Leases

	2023	2022
Balance, beginning of year	\$ 4,868	\$ 5,062
Amortization	(195)	(194)
Balance, end of year	\$ 4,673	\$ 4,868

The lease terms for the properties are as follows:

Asset	Lease Expiry Dates	Lease Term (Years)
Buildings		
Habitat Villa	February 2029	50
Walnut Gardens	May 2026	42
Other prepaid land leases	May 2036 to June 2062	60

16. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2023	2022
Reserves	\$ 481,795	\$ 441,040
Capital fund balance	(433,746)	(93,442)
Investment in tangible capital assets	6,683,401	5,912,000
Total	\$ 6,731,450	\$ 6,259,598

Capital fund balance represents the future expected level of funding required or accumulated.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 25

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

16. Accumulated Surplus (continued)

The reserves are classified as either operating, discretionary, or statutory and are presented in the following schedules:

	December 31, 2022	Interest	Annual Operating Surplus (Deficit)	Transfers	Contributions from (to) Operations	Contributions to Capital	December 31, 2023
Reserve funds							
Operating reserves							
Metro Vancouver Regional District							
Air Quality	\$ 4,058	\$ 176	\$ 1,282	\$ —	\$ —	\$ —	\$ 5,516
E911 Emergency Telephone Service	474	21	27	—	—	—	522
Electoral Area Service	24	1	—	—	—	—	25
General Government	7,109	309	3,342	—	—	—	10,760
Housing Planning and Policy	426	18	24	—	—	—	468
Invest Vancouver	664	29	27	—	—	—	720
Regional Employer Services	807	35	(53)	—	—	—	789
Regional Emergency Management	265	11	(5)	—	—	—	271
Regional Geospatial Reference System	404	18	3	—	—	—	425
Regional Parks	3,944	171	554	—	—	—	4,669
Regional Planning	1,028	45	257	—	—	—	1,330
Sasamat Fire Protection Service	132	6	73	—	—	—	211
West Nile Virus	375	16	—	—	—	—	391
MVRD operating reserves	19,710	856	5,531	—	—	—	26,097
Greater Vancouver Water District							
Water Services	37,248	1,617	2,831	—	—	—	41,696
GVWD operating reserves	37,248	1,617	2,831	—	—	—	41,696
Greater Vancouver Sewerage and Drainage District							
Liquid Waste Services	44,442	1,930	(3,113)	—	—	—	43,259
Solid Waste Services	37,818	1,642	(3,475)	—	—	—	35,985
GVS&DD operating reserves	82,260	3,572	(6,588)	—	—	—	79,244
Metro Vancouver Housing Corporation							
MVHC operating Reserves	12,949	499	13,232	—	(1,451)	—	25,229
MVHC operating reserves	12,949	499	13,232	—	(1,451)	—	25,229
Total operating reserves	152,167	6,544	15,006	—	(1,451)	—	172,266
Discretionary reserves							
Metro Vancouver Regional District							
Air Quality	806	34	—	—	(506)	—	334
Electoral Area Service	1,652	73	16	—	(23)	—	1,718
E911 Emergency Telephone Service	32	1	—	—	—	—	33
General Government	7,431	2,299	—	—	50,780	—	60,510
Invest Vancouver	719	30	—	—	(441)	—	308
Regional Emergency Management	346	15	—	—	(61)	—	300
Regional Employer Services	2,379	103	—	—	—	—	2,482
Regional Planning	2,506	107	—	—	(252)	—	2,361
Regional Parks	208	9	—	—	—	—	217
Centralized Support	25,733	1,117	10,115	—	(2,339)	—	34,626
MVRD discretionary reserves	41,812	3,788	10,131	—	47,158	—	102,889
Greater Vancouver Sewerage and Drainage District							
Biosolids Inventory	15,809	687	—	—	(15,488)	—	1,008
Liquid Waste General Debt Reserve Fund	2,174	94	—	—	—	—	2,268
Lions Gate Contingency	1,526	66	—	—	—	—	1,592
Drainage General	5,420	235	—	—	—	—	5,655
Solid Waste General	26,998	803	—	—	—	—	27,801
Landfill Post Closure	11,580	1,116	—	—	(3,333)	—	9,363
GVS&DD discretionary reserves	63,507	3,001	—	—	(18,821)	—	47,687
Metro Vancouver Housing Corporation							
MVHC Capital Development	39,528	1,716	—	—	—	(7,675)	33,569
MVHC Capital Replacement	2,599	84	—	—	(2,895)	—	(212)
MVHC discretionary reserves	42,127	1,800	—	—	(2,895)	(7,675)	33,357
Total discretionary reserves	147,446	8,589	10,131	—	25,442	(7,675)	183,933
Operating and discretionary reserves (carried forward)	\$ 299,613	\$ 15,133	\$ 25,137	\$ —	\$ 23,991	\$ (7,675)	\$ 356,199

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 26

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

16. Accumulated Surplus (continued)

	December 31, 2022	Interest	Annual Operating Surplus (Deficit)	Transfers	Contributions from (to) Operations	Contributions to Capital	December 31, 2023
Operating and discretionary reserves							
Reserves (brought forward)	\$ 299,613	\$ 15,133	\$ 25,137	\$ —	\$ 23,991	\$ (7,675)	\$ 356,199
Statutory reserves							
Metro Vancouver Regional District							
Electoral Area Community Works	748	33	—	—	33	—	814
Electoral Area Election	14	1	2	—	30	—	47
MVRD Sustainability Innovation Fund	12,029	526	—	—	(1,232)	—	11,323
Grants Reserve Fund	2,112	173	—	—	(300)	—	1,985
Housing Planning and Policy	5,368	251	—	—	1,000	—	6,619
Housing Planning and Policy Development	12,294	603	—	—	4,000	—	16,897
Regional Geospatial Reference System	1,164	51	—	—	31	—	1,246
Regional Parks Infrastructure	6,246	298	—	—	2,495	(4,884)	4,155
Parkland Acquisition	9,717	422	—	—	—	—	10,139
Parkland Acquisition and Development	26,194	652	—	—	23,570	(42,289)	8,127
Delta Airpark	145	6	—	—	31	—	182
Regional Parks Legacy	2,680	116	—	—	(50)	—	2,746
Sasamat Fire Protection Services	1,598	76	—	—	(134)	—	1,540
Corporate Self Insurance	1,567	67	—	—	—	—	1,634
Corporate Fleet	24,070	1,036	618	—	—	(5,334)	20,390
MVRD statutory reserves	105,946	4,311	620	—	29,474	(52,507)	87,844
Greater Vancouver Water District							
Laboratory Equipment	804	35	—	—	—	—	839
Water Services Sustainability Innovation Fund	14,578	646	—	—	92	—	15,316
GVWD statutory reserves	15,382	681	—	—	92	—	16,155
Greater Vancouver Sewerage and Drainage District							
Liquid Waste Laboratory Equipment	725	34	—	—	106	—	865
Liquid Waste Services Sustainability Innovation Fund	19,374	861	—	—	497	—	20,732
GVS&DD statutory reserves	20,099	895	—	—	603	—	21,597
Total statutory reserves	141,427	5,887	620	—	30,169	(52,507)	125,596
Total reserves	\$ 441,040	\$ 21,020	\$ 25,757	\$ —	\$ 54,160	\$ (60,182)	\$ 481,795

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 27

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

16. Accumulated Surplus (continued)

Investment in tangible capital assets is calculated as follows:

	2023	2022
Tangible capital assets	\$ 8,492,990	\$ 7,796,302
Amount financed by:		
Long-term debt, net of members, TransLink, and sinking fund	(1,809,589)	(1,884,302)
	\$ 6,683,401	\$ 5,912,000
Change in the investment in tangible capital assets		
Acquisition of tangible capital assets	\$ 807,090	\$ 723,206
Amortization of tangible capital assets	(108,337)	(99,142)
Loss (gain) on disposal of tangible capital assets	(1,594)	1,359
Proceeds on disposal of tangible capital assets	(471)	(1,600)
	696,688	623,823
Less financing (net of members and TransLink debt)		
Sinking fund debt maturity	90,631	15,000
Sinking fund debt retirement	(144,033)	(136,608)
Sinking fund debt retirement income	(28,075)	(27,885)
Debenture debt issued	100,000	200,000
Debenture debt maturity	(90,631)	(15,000)
Payment of long-term debt	(2,605)	(2,694)
	(74,713)	32,813
Change in investment in tangible capital assets	771,401	591,010
Investment in tangible capital assets, beginning of year	5,912,000	5,320,990
Investment in tangible capital assets, end of year	\$ 6,683,401	\$ 5,912,000

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 28

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

17. Contractual Obligations and Rights

a) Contractual Obligations

- i) As at December 31, 2022, the District had the following commitments relating to projects in progress.

	Authorized and Outstanding Projects	Expended at December 31	Total 2023	Total 2022
GVS&DD	\$ 5,865,550	\$ (2,882,548)	\$ 2,983,002	\$ 2,586,217
GVWD	2,931,700	(1,239,943)	1,691,757	1,589,876
MVRD	92,631	(10,662)	81,969	37,027
MVHC	422,200	(57,032)	365,168	298,394
Total	\$ 9,312,081	\$ (4,190,185)	\$ 5,121,896	\$ 4,511,514

- ii) The District is committed under a number of lease and right-of-way agreements to make minimum annual payments. These agreements have varying terms, including three agreements, with annual payments to perpetuity, with adjustments annually for CPI. Estimated payments over the next ten years are as follows:

	Amount
2024	\$ 2,434
2025	2,276
2026	2,294
2027	2,330
2028	2,366
2029 - 2033	12,409
Total	\$ 24,109

b) Contractual Rights

The District is party to several property lease agreements that are anticipated to provide future revenues. These agreements are with third parties with varying terms to 2035. Amounts anticipated to be received over the future years are as follows:

	Amount
2024	\$ 5,483
2025	4,235
2026	2,800
2027	1,209
2028	721
Thereafter	4,799
Total	\$ 19,247

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 29

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

18. Contingencies

Lawsuits

As at December 31, 2023, there were various lawsuits pending against the District arising in the ordinary course of business. The District has retained legal counsel to defend against these lawsuits. Where the outcomes or amounts cannot be reasonably determined, no liability has been recorded. Management is of the opinion that losses, if any, in connection with these lawsuits can be sufficiently funded by reserve funds or covered by insurance. Any expected losses will be accrued and recorded as expenses at the time they are considered likely and amounts are reasonably determinable.

North Shore Wastewater Treatment Plant

The GVS&DD is building a new tertiary wastewater treatment plant on a former industrial site in North Vancouver, to replace the primary-only Lions Gate Wastewater Treatment Plant. The deadline for completion of the project under federal regulation was December 31, 2020. In 2021, the GVS&DD served notice to terminate its contract with the vendor hired to design, build and commission the future North Shore Wastewater Treatment Plant, having determined that the vendor was in breach of contract. As of the contract termination date, the GVS&DD has paid \$309.5 million, net of GST rebates, to the vendor for work completed, which has been recorded as construction in progress (note 14). In 2022, the vendor commenced legal action by filing a claim against the GVS&DD in excess of \$250 million to which the GVS&DD filed a counter-claim against the vendor in excess of \$500 million. As at December 31, 2023, the outcome of any legal proceedings related to the terminated contract and the potential consequences of not meeting the current deadline under the federal regulation is undeterminable.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 30

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

18. Contingencies (continued)

Municipal Pension Plan

The District and its employees contribute to the British Columbia Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2023, the Plan has about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as of December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$17.6 million for employer contributions (2022 - \$15.0 million) while employees contributed \$16.0 million (2022 - \$13.7 million) to the Plan in fiscal 2023.

The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 31

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

18. Contingencies (continued)

Self-Insurance Reserve

A self-insurance reserve has been established within accumulated surplus to cover losses resulting from uninsured liability exposures of the District.

Each year a review is undertaken to determine if it would be beneficial to purchase additional liability insurance. The District transfers amounts to the reserve depending on the reserve's adequacy to cover retained liability risk.

An estimate is made for all costs of investigating and settlement of claims annually and an adjustment is made to the reserve to maintain an adequate balance to cover potential losses in excess of recorded liabilities. These estimates are changed as additional information becomes known during the course of claims settlement. Any likely losses would be expensed at the time the losses are known and the amounts are reasonably determinable.

Debt Reserve Fund

The MFA is required to establish a Debt Reserve Fund for each debenture which is comprised of cash deposits and a non-interest bearing demand note (refer to note 7). If, at any time, the District has insufficient funds to meet payments due on its obligations to MFA, the payments will be made from the debt reserve fund. The demand notes are callable only if there are additional requirements to be met to maintain the level of the debt reserve fund, and therefore have not been recorded in the statement of financial position.

BCHMC Grant Funding

In 2018 and 2019, MVHC received funding of \$6.7 million in total from BCHMC relating to the re-development of Heather Place property. The conditions of the funding agreement stipulate that the property must be continuously used for the provision of housing for eligible occupants and there is no default under the loan or operating agreement over 35 years. Should a breach in the agreement occur, the outstanding balance of the funding would need to be repaid to BCHMC (\$6.7 million as at December 31, 2023). The contingent liability is reduced by 1/25th annually, commencing in the 11th year of the agreement. Payments of interest will not be required unless there is a default and consequently interest will be payable on the balance of the principal amount outstanding at prime plus 2% per annum, compounded semi-annually and not in advance.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 32

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

18. Contingencies (continued)

BCHMC Loan Funding - Kingston Gardens Redevelopment Project

In 2022, MVHC entered into a demand non-revolving construction loan agreement with BC Housing Management Commission for financing of the Kingston Gardens redevelopment project. The maximum approved construction loan amount is \$44,642,752. Interest payable on the loan will be calculated based on variable rate of not more than the Royal Bank of Canada Prime Rate plus 1.00% compounded monthly, not in advance.

As of December 31 2023, \$9,481,239 of eligible costs have been spent on the construction project of which no amounts have been financed from the construction loan in the year. Proceeds from the loan is expected to be received early 2024.

Amounts drawn from the loan must be repaid no later than August 1, 2024. At which time, it will be repaid by a BCHMC ownership interest of \$8,300,000 and take out mortgage obtained through CMHC's National Housing Co-Investment Fund for \$29,411,377. Any amounts remaining of up to \$6,931,375 will be paid from MVHC's reserves. MVHC is currently seeking an extension on this repayment deadline.

BCHMC loan Funding - Salal Landing Redevelopment Project

In 2023 MVHC entered into a construction loan agreement with BC Housing Management Commission for funding for the Salal Landing Project, a 63 unit multi-family project located at 2481 Welcher Ave, Port Coquitlam BC. This project is to be financed by a repayable loan with the maximum approved of \$20,305,079 and a forgivable loan in the amount of \$7,925,000. To date, MVHC has not received any of the financing. Funding of eligible cost is expected to be received in 2024.

The forgivable loan term is 35 years and is forgivable in the amount of 1/25th of the final balance of \$7,925,000 commencing on the 11th year after the commencement date. The loan will continue to be forgiven 1/25th each subsequent year until the loan is completely forgiven.

Forgiveness of the loan under the Agreement requires that the property must be continuously used for the provision of housing for eligible occupants and there is no default under the loan or operating agreement. Should a breach in the agreement occur, the outstanding balance of the funding not previously forgiven would need to be repaid to BCHMC immediately. Payments of interest will not be required unless there is a default, which would result in interest being payable on the unforgiven balance of the principal amount then outstanding at prime plus 2% per annum, compounded semi-annually and not in advance.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 33

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

18. Contingencies (continued)

CMHC Loan Funding - Heather Place B Redevelopment Project In 2023, MVHC entered into a construction loan agreement with Canada Mortgage and Housing Corporation (CMHC) for financing of the Heather Place B Project, a 87 unit rental housing project located in Vancouver BC. The project is funded by a repayable loan with a maximum approved amount of \$30,764,081 and a forgivable loan in the amount of \$1,175,000. To date, MVHC has not received any of the financing. Funding of eligible cost is expected to be received in 2024.

The repayable loan has an amortization period of 50 years and principal repayment will commence upon the project achieving Stabilization, defined as annualized gross income of \$2,035,539. The forgivable loan will have an equal portion of the principal amount forgiven on each anniversary of the date that the loan is fully funded.

Interest payable on the repayable loan will be calculated semi-annually in arrears commencing on the interest capitalization date or as CMHC may otherwise determine. The forgivable loan is interest free until Stabilization is achieved and provided the loan is not in default.

Letters of Credit At December 31, 2023, the GVS&DD is the named beneficiary of \$847,980 (2022 - \$757,980) of irrevocable letters of credits from financial institutions related to construction projects and Solid Waste operations. These letters of credit are available under circumstances in which the service provider does not fulfil its obligation to the GVS&DD and therefore the amount is not recorded as assets.

Cache Creek Landfill Prior to 2016, the GVS&DD transported deposits to a landfill located in the Village of Cache Creek, BC and was required to contribute quarterly to a post-closure trust fund, held with the Province of British Columbia. The *GVS&DD – Village of Cache Creek: Village of Cache Creek – Agreement* dated November 25, 1987 indemnifies the Village of Cache Creek for any post-closure liabilities not covered by this fund and obligates the GVS&DD to pay any excess funding until the earlier of (i) the 20th anniversary of the landfill closure date or (ii) the date the Province terminates the post-closure trust fund. Therefore, the obligation expires at the latest July 2036. The Landfill Operational Certificate obligates the Village of Cache Creek and a third party service provider to undertake closure and post-closure activities. At December 31, 2023, the lower of amortized cost and market value of the trust was \$15,289,144 (2022 - \$15,403,059), which approximates the expected post-closure costs.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 34

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

19. Budget Information

The annual budget presented in these financial statements is based upon the 2023 operating and capital budgets originally approved by the District's Board in October 2022, with additional approval in March 2023 for adjustments to the budget as a result of the 2022 fiscal year end results. The budget is based on operational and capital expenditure requirements and their associated funding. Amortization is a non-cash item that is not funded for budget purposes. Also, contributions to or from reserves and debt principal repayments are removed from the approved budget for financial statement presentation. The schedule below reconciles the approved budget to the budget figures reported in these financial statements. Capital expenditures of \$1.26 billion were included in the capital budget approved by the Board.

	2023 Budget	2022 Budget
Budgeted annual surplus per Exhibit B - Statement of Operations	\$ 410,236	\$ 451,760
Additional transfers from reserves, approved by Board	1,753	3,634
Adjusted annual surplus, based on originally approved budget	411,989	455,394
Items not included in the operating budget		
Amortization of tangible capital assets and prepaid land leases	100,755	96,267
Contributions from deferred revenue	(65,846)	(110,665)
Sinking fund and debt retirement income	(30,622)	(25,566)
Development cost charge revenue	(28,716)	(42,329)
MVHC development grant	(15,575)	(17,536)
Reserve interest	(6,814)	(6,592)
Items included in budget but not in financial statements		
Sinking fund and debt retirement payments	(147,636)	(140,561)
Transfers to capital fund	(212,832)	(203,053)
Transfers from reserve funds	40,236	30,865
Transfer to reserve funds	(44,939)	(36,224)
Annual surplus per approved budget	—	—

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 35

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object

The District is a diversified municipal government organization that provides a wide range of services directly to the public and its member municipalities through its four legal entities: the MVRD, the GVS&DD, the GVWD, and the MVHC. For management reporting purposes, the District's operations and activities are organized and reported by service areas within the legal entities.

The salaries and benefits reported in the segmented information below do not include \$31.88 million (2022 - \$46.10 million) directly attributable to the construction of tangible capital assets which have been capitalized and included in tangible capital assets in the Statement of Financial Position.

The legal entities disclosed in the segmented information, along with the service areas provided are as follows:

GVS&DD

Liquid Waste Services

The Liquid Waste Management Service is responsible for the collection, treatment and discharge of liquid waste for member municipalities. It operates a number of wastewater treatment plants and a related collection network connected to the member municipalities' systems.

Solid Waste Services

The Solid Waste Management Service is responsible for the disposal of solid waste both for the member municipalities and the public. It owns and operates several solid waste facilities including a waste-to-energy facility.

GVWD

Water Operations

Water Operations is responsible for the supply of potable water to its member municipalities. It owns a series of dams, reservoirs, water treatment plants and a distribution network connected to the member municipalities' systems.

Building Operations

Building Operations is responsible for operating and maintaining office buildings owned by GVWD. These facilities are leased to MVRD and its related legal entities for its head office operations as well as to external parties.

MVHC

Metro Vancouver Housing Corporation is a wholly-owned subsidiary of MVRD, which owns and operates housing sites within the Lower Mainland for the purpose of providing affordable rental housing on a non-profit basis through various housing programs, some federally and some provincially funded. MVHC's portfolio consists of "rent-geared-to-income", partial rent assistance, and low-end-of-market units.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 36

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object (continued)

MVRD

<i>Regional Parks</i>	Regional Parks is responsible for managing, maintaining, and protecting a diverse network of Regional Parks and an expanding land base of reserves, ecological conservancy areas, and greenways, located throughout the Region.
<i>General Government</i>	General Government includes services responsible for overall direction and monitoring and regional initiatives. This area comprises the Regional Board & Committee Remuneration, Corporate Secretary's Office, Audit, Legal and Insurance costs, Innovation, Regional Emergency Management, Regional Cultural Strategy and External Contributions and Zero Waste Collaborative Initiatives.
<i>Air Quality</i>	Air Quality is responsible for monitoring air quality in the region, controlling industrial, commercial and some residential emissions, creating long-term plans, and conducting emission inventories.
<i>Regional Employee Services</i>	Regional Employee Services provides collective bargaining, job evaluation, research, and other related labour relations services to those MVRD municipalities who are members of the function.
<i>E911 Emergency Telephone Service</i>	The District contracts with E-Comm Corporation to provide 911 service for all municipalities within the region as well as the community of Whistler and the Sunshine Coast Regional District.
<i>Regional Planning</i>	Regional Planning's core responsibilities are focused on regional growth management, utility management and air quality management. Primary activities include development and implementation of a wide range of innovative policies and plans, extensive research, modeling and technical analysis, regulation, business demand management and community education.
<i>Invest Vancouver</i>	Invest Vancouver fosters regional and cross-sectoral collaboration on economic development issues, advises leaders on economic policy and strategy, promotes the region to a global audience, and attracts strategic investment.
<i>Housing Planning and Policy</i>	Housing Planning and Policy contributes to processes and decisions related to the development of affordable housing projects, and in particular to the redevelopment of the MVHC portfolio of mixed-income housing complexes and the development of vacant lands owned by local government (including the MVRD).

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 37

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object (continued)

MVRD (continued)

<i>Electoral Area Service</i>	The District is responsible for providing general and local services to one unincorporated area (Electoral Area A) of the regional district. General services provided include a variety of tax-supported, regional services such as 911 emergency telephone, air quality, labour relations, regional parks, strategic planning, and general government.
<i>Regional Global Positioning System</i>	The District's Global Positioning System (GPS) Real-Time Service is offered to member municipalities and to the public in partnership with the B.C. Crown Registry and Geographic Base (CRGB) Branch.
<i>Sasamat Volunteer Fire Department</i>	The Sasamat Volunteer Fire Department provides volunteer fire department services to the Villages of Anmore and Belcarra. The cost to support this function is borne completely by the members who receive the service.
<i>Regional Emergency Management</i>	Regional Emergency Management is an intergovernmental partnership between the Province of British Columbia and the District to coordinate regional emergency management planning activities and to engage all levels of government and private sector agencies in regional emergency planning initiatives for the Metro Vancouver region.
<i>Corporate Programs</i>	Corporate programs provide centralized support for Metro Vancouver's four legal entities, including financial services, human resources, external relations, legislative service, indigenous relations, project delivery, self-insurance, and information technology.
<i>Members and TransLink Sinking Fund Income</i>	The District serves as the borrowing conduit between member municipalities (excluding City of Vancouver) and TransLink and the MFA. (Note 13). Sinking fund income earned on debenture issues held on behalf of members and TransLink is recorded as revenue earned on the sinking fund with the offsetting expenditure owing to these organizations.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 38

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object (continued)

a) Total Consolidated

	Other Districts (note 20(b))	Regional District (note 20(c))	Metro Vancouver Housing Corporation	Inter-district Adjustments	Consolidated Actual 2023	Consolidated Budget 2023	Consolidated Actual 2022
Revenues							
MVRD property tax requisitions	\$ —	\$ 102,475	\$ —	\$ —	\$ 102,475	\$ 102,550	\$ 91,708
Metered sale of water	344,789	—	—	—	344,789	338,337	329,678
Sewerage and drainage levy	324,219	—	—	—	324,219	324,266	301,425
Tipping fees	135,287	—	—	—	135,287	121,922	125,797
Housing property rentals	—	—	44,387	—	44,387	43,718	43,267
BODTSS industrial charges	12,286	—	—	—	12,286	12,496	12,431
Development cost charges	95,171	—	—	—	95,171	92,289	60,583
Grants and other contributions	56,353	52,944	(485)	—	108,812	80,512	35,594
User fees, recoveries, and other revenues	44,194	19,200	1,276	(17,350)	47,320	44,185	46,411
Sinking fund and interest income	42,628	11,193	3,175	(301)	56,695	37,284	40,353
Sinking fund income members and TransLink	—	27,265	—	—	27,265	28,019	27,072
	1,054,927	213,077	48,353	(17,651)	1,298,706	1,225,578	1,114,319
Expenses							
Salaries and benefits	134,596	120,454	7,460	(31,176)	231,334	246,265	213,969
Consulting, contracted and professional services	184,409	28,421	1,120	(1,943)	212,007	194,048	182,918
Asset repairs and maintenance	27,059	12,977	14,488	34	54,558	61,226	46,157
Materials and supplies	38,367	6,402	164	(21)	44,912	44,047	37,236
Utilities, permits, and taxes	29,227	2,054	4,568	(5)	35,844	35,386	32,341
Other	30,300	41,214	907	(15,810)	56,611	52,635	57,464
Amortization of tangible capital assets and prepaid land leases	98,028	8,597	1,907	—	108,532	100,755	99,336
Loss of disposal of tangible capital assets	1,937	—	—	—	1,937	—	—
Interest on long-term debt	79,390	—	2,030	(301)	81,119	80,980	66,942
	623,313	220,119	32,644	(49,222)	826,854	815,342	736,363
Corporate costs (recovery)	73,208	(107,138)	2,359	31,571	—	—	—
	696,521	112,981	35,003	(17,651)	826,854	815,342	736,363
Annual Surplus (deficit)	\$ 358,406	\$ 100,096	\$ 13,350	\$ —	\$ 471,852	\$ 410,236	\$ 377,956

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 39

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object (continued)

b) Total Other Districts

	Liquid Waste Services	Solid Waste Service	Total Sewerage & Drainage District	Water Operations	Building Operations	Elimination Entry	Total Water District	Total Other Districts Actual 2023	Total Other Districts Budget 2023	Total Other Districts Actual 2022
Revenues										
Metered sale of water	\$ —	\$ —	\$ —	\$ 344,789	\$ —	\$ —	\$ 344,789	\$ 344,789	\$ 338,337	\$ 329,678
Sewerage and drainage levy	324,219	—	324,219	—	—	—	—	324,219	324,266	301,425
Tipping fees	—	135,287	135,287	—	—	—	—	135,287	121,922	125,797
BODTSS industrial charges	12,286	—	12,286	—	—	—	—	12,286	12,496	12,431
Development cost charges	95,171	—	95,171	—	—	—	—	95,171	92,289	60,583
Grants and other contributions	56,353	—	56,353	—	—	—	—	56,353	62,646	29,870
User fees, recoveries, and other revenues	8,326	10,115	18,441	10,737	20,625	(5,609)	25,753	44,194	38,804	46,219
Sinking fund and interest income	16,247	4,046	20,293	20,299	2,036	—	22,335	42,628	34,110	33,247
	512,602	149,448	662,050	375,825	22,661	(5,609)	392,877	1,054,927	1,024,870	939,250
Expenses										
Salaries and benefits	73,303	7,344	80,647	53,447	502	—	53,949	134,596	141,027	117,428
Consulting, contracted, and professional services	51,891	115,973	167,864	14,323	2,222	—	16,545	184,409	154,227	160,078
Asset repairs and maintenance	16,680	976	17,656	6,926	2,477	—	9,403	27,059	19,359	21,113
Materials and supplies	21,100	23	21,123	17,159	85	—	17,244	38,367	38,061	31,610
Utilities, permits, and taxes	19,253	309	19,562	8,887	778	—	9,665	29,227	28,244	25,839
Other	8,960	11,340	20,300	9,230	770	—	10,000	30,300	28,062	34,195
Amortization of tangible capital assets	45,901	6,729	52,630	39,126	6,272	—	45,398	98,028	89,276	87,996
Loss on disposal of tangible capital assets	1,333	—	1,333	604	—	—	604	1,937	—	—
Interest on long-term debt	42,328	4,098	46,426	28,364	4,600	—	32,964	79,390	79,817	65,758
	280,749	146,792	427,541	178,066	17,706	—	195,772	623,313	578,073	544,017
Corporate costs (recovery)	42,665	5,700	48,365	30,452	—	(5,609)	24,843	73,208	71,988	67,762
	323,414	152,492	475,906	208,518	17,706	(5,609)	220,615	696,521	650,061	611,779
Annual surplus (deficit)	\$ 189,188	\$ (3,044)	\$ 186,144	\$ 167,307	\$ 4,955	\$ —	\$ 172,262	\$ 358,406	\$ 374,809	\$ 327,471

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 40

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object (continued)

c) Total Regional District

	Regional Parks	General Government	Air Quality	Regional Employees Services	E911 Emergency Telephone Service	Regional Planning	Invest Vancouver	Housing Planning and Policy	Regional Sub-total 2023
Revenues									
MVRD property tax requisitions	\$ 64,107	\$ 7,249	\$ 7,627	\$ 2,688	\$ 5,680	\$ 4,131	\$ 3,292	\$ 6,281	\$ 101,055
Grants and other contributions	724	52,019	100	—	—	—	26	—	52,869
User fees, recoveries, and other revenues	3,671	721	4,867	195	94	45	—	14	9,607
Gain (loss) on disposal of tangible capital assets	—	—	—	—	—	—	—	—	—
Sinking fund and interest income	1,675	2,797	210	138	22	152	59	872	5,925
Sinking fund income, members and TransLink	—	—	—	—	—	—	—	—	—
	70,177	62,786	12,804	3,021	5,796	4,328	3,377	7,167	169,456
Expenses									
Salaries and benefits	21,766	3,700	7,726	2,816	—	3,273	2,162	920	42,363
Consulting, contracted and professional services	3,503	1,215	2,460	64	5,607	573	636	300	14,358
Asset repairs and maintenance	4,269	36	58	2	—	3	3	—	4,371
Materials and supplies	1,899	25	317	5	—	4	12	—	2,262
Utilities, permits, and taxes	915	3	102	12	26	4	15	2	1,079
Other	3,902	2,065	100	74	—	104	735	17	6,997
Amortization of tangible capital assets	1,975	—	280	—	2	—	—	—	2,257
Loss of disposal of tangible capital assets	—	—	—	—	—	—	—	—	—
	38,229	7,044	11,043	2,973	5,635	3,961	3,563	1,239	73,687
Corporate costs (recovery)	4,569	1,013	1,777	(37)	113	367	244	117	8,163
	42,798	8,057	12,820	2,936	5,748	4,328	3,807	1,356	81,850
Annual surplus (deficit)	\$ 27,379	\$ 54,729	\$ (16)	\$ 85	\$ 48	\$ —	\$ (430)	\$ 5,811	\$ 87,606

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 41

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

20. Segmented Information and Expenses by Object (continued)

c) Total Regional District (continued)

	Carried Forward	Electoral Area Service	Regional Global Positioning System	Sasamat Volunteer Fire Department	Regional Emergency Management	Corporate Programs	Members and TransLink, Sinking Fund Income	Regional Districts Actual 2023	Regional Districts Budget 2023	Regional Districts Actual 2022
Revenues										
MVRD property tax requisitions	\$101,055	\$ 407	\$ —	\$ 841	\$ 172	\$ —	\$ —	\$102,475	\$102,549	\$ 91,708
Grants and other contributions	52,869	301	—	—	—	(226)	—	52,944	1,037	3,965
User fees, recoveries, and other revenues	9,607	4	374	5	6	9,204	—	19,200	20,198	12,651
Gain (loss) on disposal of tangible capital assets	—	—	—	—	—	—	—	—	—	—
Sinking fund and interest income	5,925	107	68	82	26	4,985	—	11,193	2,276	4,098
Sinking fund income, members and TransLink	—	—	—	—	—	—	27,265	27,265	28,019	27,072
	169,456	819	442	928	204	13,963	27,265	213,077	154,079	139,494
Expenses										
Salaries and benefits	42,363	358	210	46	—	77,477	—	120,454	126,656	105,711
Consulting, contracted and professional services	14,358	127	—	58	232	13,646	—	28,421	40,715	21,905
Asset repairs and maintenance	4,371	1	66	38	—	8,501	—	12,977	18,381	10,447
Materials and supplies	2,262	1	4	33	—	4,102	—	6,402	5,741	5,421
Utilities, permits, and taxes	1,079	2	12	28	—	933	—	2,054	2,339	1,904
Other	6,997	126	—	91	1	6,734	27,265	41,214	42,329	40,885
Amortization of tangible capital assets	2,257	—	—	47	32	6,261	—	8,597	8,104	8,369
	73,687	615	292	341	265	117,654	27,265	220,119	244,265	194,642
Corporate costs (recovery)	8,163	41	48	44	11	(115,445)	—	(107,138)	(105,197)	(90,939)
	81,850	656	340	385	276	2,209	27,265	112,981	139,068	103,703
Annual surplus (deficit)	\$ 87,606	\$ 163	\$ 102	\$ 543	\$ (72)	\$ 11,754	\$ —	\$100,096	\$ 15,011	\$ 35,791

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 42

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

21. Supplementary Cash Flow Information

The following non-cash transactions related to the initial adoption of PS 3280 Asset Retirement Obligation (note 2) are excluded from the statement of cash flows.

	2023	2022
Asset retirement cost (a)	\$ 53,101	\$ —
Increase to asset retirement obligation	(53,101)	—
	\$ —	\$ —

(a) Assets acquired through other non-cash transactions are excluded from the acquisition of tangible capital assets on the statement of cash flows.

	2023	2022
Acquisition of tangible capital assets	\$ 753,989	\$ 723,206
Asset retirement cost	53,101	—
Tangible capital asset additions (note 14)	\$ 807,090	\$ 723,206

22. Comparative Figures

Certain prior year figures have been reclassified to conform to the presentation of the current year.

METRO VANCOUVER REGIONAL DISTRICT

Schedule 1 (unaudited), page 1

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

The following information does not form part of the basic financial statements and is therefore unaudited.

METRO VANCOUVER REGIONAL DISTRICT

Schedule 1 (unaudited), page 2

Year ended December 31, 2023

(tabular amounts in thousands of dollars)

Growing Communities Fund Grant (unaudited)

The Province of British Columbia, under the Growing Communities Fund, provided the District with a grant of \$50.78 million in 2023 for investments in community infrastructure and amenities to support the growth of the local housing supply. The District recognized the grant into income in 2023. No costs have been applied against the grant as of December 31, 2023.

	Allocated Funding	2023
Balance, beginning of the year	\$ —	\$ —
Growing Communities Fund Grant received	50,780	50,780
	50,780	50,780
Less eligible costs incurred:		
Unallocated	50,780	—
	50,780	—
Balance, end of year	\$ —	\$ 50,780

SECTION II

Other Schedules

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2023

Members of the Board of Directors, Elected Officials, and Standing Committees

NAME	POSITION*	TOTAL REMUNERATION	EXPENSES
Agtarap, Samantha	Council of Councils	\$ 525	\$ -
Ahlm, Louise	Council of Councils	525	-
Albrecht, Paul	Board Member	27,825	-
Anderson, Bridgitte	Committee Member**	1,575	-
Andrews, Janet	Committee Member**	1,575	-
Annis, Linda	Board Member (Alternate)	4,725	-
Armstrong, Robert	Committee Member**	1,575	-
Asmundson, Brent	Council of Councils	525	-
Au, Chak	Board Member	14,700	-
Back, Holly	Council of Councils	525	-
Back, Jordan	Council of Councils	525	-
Bains, Harry	Board Member	11,025	-
Bak, Andrew	Committee Member	1,575	-
Baker, Taylor	Council of Councils	525	-
Bell, Don	Committee Member	6,825	-
Berry, Ken	Board Member	11,025	-
Binder, Rod	Board Member (Alternate)	1,050	-
Bligh, Rebecca	Board Member	17,325	-
Boisvert, Daniel	Board Member (Alternate)	525	-
Bose, Mike	Board Member	14,175	-
Boyle, Christine	Committee Member	2,625	-
Brodie, Malcolm	Board Member	44,923	1,746
Broughton, Michael	Board Member (Alternate)	3,150	211
Buchanan, Linda	Board Member	41,361	8,508
Calendino, Pietro	Board Member	38,955	10,402
Campbell, Ruby	Council of Councils	525	-
Carr, Adriane	Board Member	16,275	-
Carreras, Korleen	Board Member (Alternate)	525	-
Cassidy, Christine	Committee Member	5,250	-
Cassidy, Laura	Board Member	14,700	-
Chesney, David	Council of Councils	525	-
Choo, Queenie	Committee Member**	1,050	-
Curry, Joanne	Committee Member**	1,575	-
Dahl, Darren	Committee Member**	1,575	-
Dao, Loc	Committee Member**	6,300	4,661
Darling, Steve	Committee Member	5,775	-
Davies, Trevor	Committee Member**	1,575	-
Day, Carol	Board Member (Alternate)	525	-

* "Committee Member" refers to individuals who sit on Metro Vancouver Standing Committees.

** Non-elected officials appointed to Metro Vancouver Standing Committee.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2023

Members of the Board of Directors, Elected Officials, and Standing Committees

NAME	POSITION*	TOTAL REMUNERATION	EXPENSES
Dhaliwal, Bob	Committee Member**	2,100	-
Dhaliwal, Satvinder	Board Member	24,561	48
Dilworth, Diana	Board Member (Alternate)	4,725	-
Djonlic, Matt	Council of Councils	525	-
Dominato, Lisa	Board Member	28,761	3,434
Dueck, Judy	Committee Member	5,775	-
Elford, Doug	Board Member (Alternate)	2,625	-
Elke, Tracy	Board Member (Alternate)	13,125	4,700
Elworthy, Joseph	Council of Councils	525	-
Evans, Alison	Council of Councils	525	-
Fast, Sue Ellen	Council of Councils	525	-
Ferguson, Stephen	Board Member	35,700	5,095
Fontaine, Daniel	Council of Councils	525	-
Forbes, Betty	Council of Councils	525	-
Fry, Pete	Board Member (Alternate)	4,725	-
Gambioli, Nora	Committee Member	2,100	-
Girard, Angela	Board Member (Alternate)	5,250	-
Gu, Alison	Board Member (Alternate)	6,300	-
Guichon, Alicia	Committee Member	3,675	-
Hanson, James	Committee Member	2,625	-
Harvie, George V.	Board Chair	111,291	31,938
Hayes, Mike	Council of Councils	525	-
Heed, Kash	Board Member (Alternate)	525	-
Henderson, Tasha	Council of Councils	525	-
Hepner, Gordon	Board Member	15,225	135
Hodge, Craig	Board Member	65,765	18,163
Huberman, Anita	Committee Member**	4,725	4,970
Hurlburt, Wendy	Committee Member**	2,100	-
Hurley, Mike	Board Member	60,751	20,168
Jackson, Jeanette	Committee Member**	1,575	-
Johal, Jennifer	Council of Councils	525	-
Johnstone, Patrick	Board Member	28,350	-
Keithley, Joe	Board Member (Alternate)	5,775	-
Kim, Steve	Board Member (Alternate)	7,350	-
Kirby-Yung, Sarah	Board Member	40,836	5,257
Klassen, Mike	Board Member	15,750	169
Knight, Megan	Board Member	27,300	144
Knowles, Kyla	Council of Councils	525	-

* "Committee Member" refers to individuals who sit on Metro Vancouver Standing Committees.

** Non-elected officials appointed to Metro Vancouver Standing Committee.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2023

Members of the Board of Directors, Elected Officials, and Standing Committees

NAME	POSITION*	TOTAL REMUNERATION	EXPENSES
Kooner, Pardeep Kaur	Board Member	23,625	-
Krier, Polly	Committee Member	1,575	-
Kruger, Dylan	Board Member	51,336	3,630
Kunst, Margaret	Council of Councils	525	-
Lahti, Meghan	Board Member	23,100	145
Lambur, Peter	Committee Member	5,250	3,198
Lang, Amy	Committee Member**	2,100	-
Lawrence, Bill	Council of Councils	525	-
Lee, Richard	Committee Member	2,625	-
Leonard, Andrew	Board Member	24,115	-
Lewis, Christopher	Committee Member**	2,100	-
Little, Mike	Board Member (Alternate)	16,800	-
Locke, Brenda	Board Member	35,017	4,875
Loo, Alexa	Board Member (Alternate)	14,175	4,554
Lubik, Amy	Council of Councils	525	-
Lurbiecki, Haven	Council of Councils	525	-
MacDonald, Nicole	Board Member	22,575	-
Mack, Delaney	Council of Councils	525	-
Mah, Herman	Council of Councils	525	-
Mandewo, Trish	Committee Member	3,150	-
Manion, Mike	Council of Councils	525	-
Marsden, Dennis	Committee Member	5,250	-
Martens, Barb	Board Member (Alternate)	10,500	-
McCurrach, Nancy	Committee Member	1,575	-
McCutcheon, Jen	Board Member	72,701	3,087
McEvoy, Jaimie	Council of Councils	525	-
McEwen, John	Board Vice Chair	63,783	49,239
McNulty, William	Board Member	23,100	-
Meiszner, Peter	Board Member (Alternate)	13,125	157
Montague, Brian	Committee Member	2,100	-
Muri, Lisa	Board Member	27,711	179
Mustel, Evi	Committee Member**	2,100	-
Nakagawa, Nadine	Board Member (Alternate)	5,250	-
O'Connell, Gwen	Council of Councils	525	-
Pachal, Nathan	Committee Member	6,825	-
Partridge, Michele	Council of Councils	525	-
Patel, Ajay	Committee Member**	2,100	-
Penner, Darrell	Board Member (Alternate)	14,700	5,080

* "Committee Member" refers to individuals who sit on Metro Vancouver Standing Committees.

** Non-elected officials appointed to Metro Vancouver Standing Committee.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2023

Members of the Board of Directors, Elected Officials, and Standing Committees

NAME	POSITION*	TOTAL REMUNERATION	EXPENSES
Pollock, Glenn	Committee Member	4,725	-
Pope, Catherine	Committee Member	6,300	-
Pratt, Michael	Council of Councils	525	-
Richardson, Douglas	Council of Councils	525	-
Richter, Kimberly	Council of Councils	525	-
Ross, Jamie	Board Member	26,250	-
Ruimy, Dan	Board Member	25,725	-
Sager, Mark	Board Member	23,625	-
Santiago, Maita	Committee Member	1,050	-
Schiller, Sunny	Council of Councils	525	-
Shahriari, Shervin	Council of Councils	525	-
Sim, Ken	Board Member	4,725	-
Snider, Scott	Council of Councils	525	-
Stachova, Olga	Committee Member**	1,575	-
Stewart, Richard	Board Member (Alternate)	4,200	-
Stutt, Rob	Board Member	22,050	-
Tan, Jenny	Committee Member	6,300	-
Tetrault, Daniel	Committee Member	4,200	-
Thompson, Sharon	Board Member (Alternate)	5,250	-
Towner, Teresa	Board Member	17,850	163
Trevelyan, Christopher	Council of Councils	525	-
Valente, Tony	Council of Councils	525	-
vanPopta, Misty	Board Member (Alternate)	7,350	-
Vrooman, Tamara	Committee Member**	525	-
Wallace, Rosemary	Board Member (Alternate)	10,500	-
Wang, James	Board Member (Alternate)	525	-
West, Bradley	Board Member	53,436	33,247
Weverink, Paul	Board Member (Alternate)	4,725	-
Wilder, Liisa	Council of Councils	525	-
Wolfe, Michael	Board Member (Alternate)	525	-
Woodward, Eric	Board Member	40,466	122
Yousef, Ahmed	Committee Member	5,250	-
Zhou, Lenny	Board Member	10,500	-
		\$ 1,616,420	\$ 227,423

* "Committee Member" refers to individuals who sit on Metro Vancouver Standing Committees.

** Non-elected officials appointed to Metro Vancouver Standing Committee.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Aberle, Vanessa	\$ 91,502	\$ 11,129	\$ 692
Abhari, Saum	64,168	38,612	606
Abhari, Soroush	70,428	35,047	1,038
Abraham, Thomas	124,213	27,182	2,506
Adamoski, David	61,256	16,615	322
Adamson, Jane	147,192	16,219	2,568
Aderneck, Eric	128,089	13,385	2,066
Adey, Maria	133,882	15,230	3,763
Agecutay, Brian	86,880	42,024	1,818
Agecutay, Liz	73,215	17,128	1,451
Aghbolaghy, Mosi	120,932	10,589	3,833
Aguilar, Angelo	80,051	17,141	7,257
Ajgaonkar, Priya	87,634	9,581	278
Akeroyd, Mark	64,130	18,462	1,364
Akindele, Bilikisu	91,443	7,334	2,463
Alba, Pilar	81,394	10,890	1,620
Albrice, David	137,230	16,253	4,069
Aldaba, Alain	127,647	38,857	1,930
Alder, Nic	78,706	20,895	7,030
Alexander, Janice	86,842	9,352	2,018
Alexandre, Cristina	107,444	10,356	4,862
Ali, Abid	112,704	13,229	-
Ali, Muhammad	80,306	8,921	4,893
Alibhai, Nimet	91,272	9,880	344
Alibin, Jay	69,910	15,330	1,153
Allan, Chris	211,338	23,035	2,096
Allen, James	93,614	14,079	577
Almasan, Alex	78,125	7,539	2,585
Altaf, Saleh	126,342	11,014	1,212
Al-Taie, Mohammed	146,497	21,238	933
Amato, Joe	76,286	32,192	1,205
Anderson, Brian	88,739	44,998	1,070
Anderson, Cory	143,958	37,964	3,027
Anderson, Erik	85,590	21,526	1,691
Anderson, Ron	67,294	12,769	481
Anderson, Tessa	75,760	21,723	441
Anggabrata, Denny	137,235	15,358	5,597
Anggabrata, Dion	69,396	7,166	728
Ansari, Fatima	114,662	13,288	1,343
Anthony, Vanessa	158,453	19,429	3,859

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Antony, Abin	149,403	17,513	11,154
Apcev, Kristina	80,548	31,775	3,666
Aquila, Marco	118,029	13,664	5,143
Arabsky, Jennifer	89,302	10,983	329
Arango Quintero, Ricardo	70,544	25,074	2,998
Arbab, Rostam	72,699	35,978	1,654
Arbo, Ross	86,680	21,870	2,340
Archer, Gordon	103,044	10,340	-
Ardalan, Bahareh	127,736	11,042	1,926
Arness, Keavin	68,299	16,478	1,842
Arnold, Dan	83,519	40,903	8,733
Arnold-Smith, Brant	143,085	67,519	1,699
Arora, Shailesh	65,683	12,284	200
Arseneau, Brooke	94,164	16,676	1,664
Arya, Sanjeev	112,704	28,569	132
Asher, Alistair	84,193	22,415	475
Ashford, Graeme	87,857	17,946	187
Askarzadeh, Ali	76,074	15,855	7,564
Assam, Jason	69,227	7,764	771
Asuelo, Ryan	94,934	27,429	1,706
Ataat, Julia	85,523	17,473	1,814
Ataei-Mahdian, Ramin	61,324	16,316	192
Atherton, Heather	120,889	9,941	2,284
Atkinson, Brooke	91,328	10,011	2,673
Atkinson, Holly	98,009	48,937	2,748
Atwal, Manveer	73,277	20,591	27
Au, Ada	131,455	15,682	4,463
Au, Alwin	90,842	10,443	2,424
Au, Colleen	80,546	9,323	-
Aubin, Jean-Philippe	115,691	15,622	314
Auclair, Brett	67,744	18,875	1,213
Aure, Loger	87,634	9,662	699
Azimikor, Nazli	127,982	13,859	1,352
Babey, Mark	128,240	29,836	2,850
Backiel, Filip	92,240	17,959	1,521
Bahgat, Ahmed	99,330	10,691	1,849
Baig, Farhan	77,757	49,553	3,646
Bailey, Tom	141,747	26,546	5,905
Bailie, William	129,139	13,703	254
Baillie, Diana	84,668	11,067	928

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Bains, Preetkanwal	88,197	21,888	2,146
Bains, Udham	136,036	16,257	-
Baker, Marcia	69,850	17,416	2,793
Baker, Veronica	134,918	16,539	2,478
Bakharia, Adam	105,640	47,689	539
Bandekar, Rohan	82,737	6,305	7,345
Banjanin, Dejan	134,382	27,574	3,223
Barbosa, Anthony	144,823	15,956	3,179
Bariana, Sunny	87,504	23,507	7,824
Baron, Amanda	174,498	19,152	6,465
Barratt, James	105,258	12,487	3,165
Barroetavena, Roberto	76,746	14,793	-
Barroga, Maria Luisa	159,211	16,964	1,283
Bartley, Lori	80,248	9,806	2,889
Baruffa, Antonio	93,737	16,778	5,506
Basi, Bob	99,535	26,628	1,413
Basiri, Neshat	113,661	13,234	7,049
Baskalovic, Dragan	134,382	15,233	341
Basque, Shelly	109,785	12,722	1,209
Bates, Evan	106,211	13,275	1,048
Bates-Frymel, Laurie	127,888	17,081	1,924
Bator, Brad	142,270	42,913	1,431
Baxter, Bryce	129,913	14,870	2,500
Beairsto, Darren	108,444	16,623	821
Bebek, Mike	86,756	44,362	1,128
Becker, Griffin	87,010	38,225	1,095
Beckett, Brandon	89,504	23,245	5,496
Bedrossian, Shant	93,710	22,288	582
Beere, Chris	55,972	19,629	534
Behzadi, Pouya	134,382	16,433	5,451
Bejer, Rolando	77,340	16,676	1,069
Belanger, Francis	71,511	13,112	2,246
Benjamin, Angelo	123,977	29,278	-
Bennet, Mark	77,687	15,333	1,455
Benning, Chase	118,211	10,408	1,057
Benoit, Arthur	80,957	33,025	2,459
Benton, Steve	79,923	25,904	8,736
Bergler, Suzz	88,199	40,473	6,843
Berka, Caroline	92,804	11,369	1,584
Bernard, Mike	79,090	5,858	1,134

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Bernardino, Ernesto	92,348	39,337	968
Bertolini, Giovanni	80,261	48,769	2,421
Berube, Esther	163,603	18,035	1,839
Beukers, Robert	64,905	22,623	-
Beverley, Jessica	290,394	47,031	4,379
Bhat, Achintya	118,029	18,502	5,881
Bickel, Emily	79,785	10,060	1,403
Biln, Manny	147,966	46,522	4,562
Bishay, Farida	139,855	16,865	884
Bittante, Diego	89,902	19,445	197
Blackburn, Maura	62,723	14,754	7,091
Blair, Cara	54,520	22,525	1,743
Blair, David	83,920	11,070	2,238
Blair, Erik	120,311	12,315	1,014
Blendell, Melanie	77,978	26,439	804
Blight, Ryan	82,707	11,837	4,002
Block, Randy	54,101	29,530	288
Boak, Maggie	177,699	40,798	2,408
Bolch, Peter	76,489	15,316	2,345
Bolognese, Domenic	79,341	34,629	2,122
Bond, Josh	64,357	24,100	257
Bondar, Marla	84,926	9,313	448
Bonneville, Serena	94,371	9,276	1,959
Borsa, Jason	81,597	28,684	708
Boucher, Vincent	133,334	15,860	8,996
Bourdiol, Lauren	71,910	10,020	110
Bourdon, Paul	127,333	17,767	2,945
Bousmina, Zoheir	134,409	17,767	5,637
Bouthot, Matthew	78,952	47,504	331
Boutilier, Sarah	70,206	7,901	3,493
Bradley, Don	175,937	21,905	532
Bradley, Rob	140,967	31,213	4,163
Braglewicz, Morgan	101,012	10,507	2,690
Brar, Paul	163,933	22,551	9,678
Braun Rodriguez, Catherine	99,330	10,546	348
Brett, Tom	94,436	39,644	2,036
Brinkworth, Matt	91,178	9,870	1,352
Brown, Gavin	67,110	16,659	777
Brown, Jo-Ella	88,920	31,055	429
Brown, Kevin	138,386	50,718	5,058

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Brown, Tyson	87,402	30,902	2,283
Browne, Gary	64,357	18,251	142
Brozer, Christy	86,710	26,662	-
Bruno, Tommaso	76,261	15,460	-
Budial, Sarina	96,576	9,728	-
Budolig, Robert	81,262	14,862	686
Bueno, Israel	93,582	8,983	10,445
Buggey, Bryan	190,649	15,902	24,246
Buholzer, Paul	80,621	40,325	1,636
Bui, Kimberly	79,632	8,438	1,169
Bungubung, Renato	120,318	42,609	80
Burgess, Scott	74,205	37,360	3,702
Burgon, James	99,071	11,910	-
Burr, Shane	100,475	28,406	1,443
Burtniak, Darryl	89,719	33,049	153
Burton, Allison	144,992	13,590	6,397
Burton, Brent	163,364	18,069	2,946
Burton, Tim	134,654	18,938	2,291
Bush, Kelly	131,997	15,599	796
Butler, Eileen	99,670	24,442	2,166
Buttner, Bernie	2,982	74,661	-
Buttner, Boyce	86,632	38,171	2,126
Buxton, Ian	114,702	39,127	1,940
Buys, Francis	64,596	16,791	144
Cabalfin, Nathan	134,382	15,420	978
Cabansag, Dante	62,114	14,756	246
Caculovic, Mathew	82,037	20,984	257
Calder, Ian	69,330	35,879	1,382
Calvert, Leslie	88,763	10,875	195
Camazzola, Jim	71,886	22,027	316
Campbell, Dan	76,747	44,754	1,153
Campeau, Bruce	86,260	38,379	663
Cantelo, John	76,867	24,811	1,031
Cao, Diana	79,673	5,965	2,378
Carabine, Anne	112,704	17,857	1,299
Carbajales, Nicolas	82,676	21,798	5,391
Carbone, Lorenzo	70,378	69,969	713
Cardinal, Brandon	67,391	20,429	9,620
Carley, Neal	290,394	31,513	4,065
Carlson, Dana	103,076	10,737	786

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Carmichael, Jeff	176,553	19,546	9,976
Carson, Mike	79,495	26,998	1,648
Carswell, Mason	94,821	24,414	1,430
Carter, Lorn	205,197	35,855	1,158
Castellanos, Victor	97,455	7,036	227
Cessford, Graeme	80,546	10,783	-
Chacko, Joseph	134,596	15,811	1,778
Chahal, Amrinder	85,767	8,715	1,746
Chan, Alicia	59,540	22,697	1,504
Chan, Bobby	84,782	12,898	2,007
Chan, Eli	99,050	12,342	1,905
Chan, Ian	123,719	14,396	2,544
Chan, Jacky	123,352	26,109	795
Chan, Judy	66,400	12,949	883
Chan, Justin	91,924	12,745	2,200
Chan, Nicole	117,564	14,046	5,046
Chan, Nigel	94,590	25,525	293
Chan, Richard	150,838	16,880	5,415
Chan, Samuel	176,288	26,439	160
Chan, Shirley	113,117	12,786	-
Chan, Shuh	163,213	18,595	2,361
Chan, Simon	79,178	9,084	4,960
Chan, William	58,314	19,144	4,477
Chan, Winnia	71,501	11,091	219
Chanda, Suranjit	132,721	15,453	1,542
Chang, John	104,937	8,937	2,513
Chang-Kit, Ronald	85,509	41,538	410
Charan, Dushiant	113,602	11,336	532
Charbonneau, Dean	65,585	28,429	1,775
Charlston, Lucas	73,769	41,614	2,898
Charters-Gabaneck, Kamilah	98,294	11,967	3,106
Chee, Francis	133,688	15,105	416
Chegounian, Parisa	91,002	9,866	5,741
Chen, Gerald	95,619	10,210	-
Cheng, Adrian	115,668	14,851	2,582
Cheng, Bob	210,982	23,586	950
Cheng, Elizabeth	103,543	49,949	67
Cheng, Shan	134,382	15,372	1,115
Cheng, Winson	135,790	16,480	577
Cheng, Yuk-Sing	176,112	21,340	14,365

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Cheong, Tony	190,855	39,679	554
Cheung, Eddie	93,504	9,772	31
Cheung, Raymond	105,821	25,049	5,452
Cheung, Victor	94,444	9,672	3,131
Cheung, William	133,120	15,009	1,598
Chhina, Ravi	339,046	47,063	3,184
Chiang, Alan	111,774	10,099	7,774
Chiesa, Tatiana	164,303	17,526	6,504
Chin, Adeline	135,260	15,978	5,717
Chin, Peter	116,127	14,283	1,307
Chin, Tony	86,680	40,845	3,141
Chiu, Joe	94,440	29,519	2,537
Chiu, Quenton	66,264	33,526	4,574
Chiu, Tina	70,007	11,550	1,735
Choi, Uny	83,013	9,080	1,287
Chong, Chris	95,183	21,015	953
Chow, Christopher	111,590	31,547	2,789
Chow, Jack	134,382	15,272	1,132
Choy, Christopher	74,162	5,279	1,831
Chrich, Ashley	72,017	15,458	4,761
Christensen, Brian	88,978	15,474	306
Christensen, Robert	87,876	16,210	4,529
Chu, Jerry	84,071	17,854	160
Chu, Maria Leomerita	80,589	9,175	511
Chung, Ambrose	81,105	15,893	2,145
Cichon, Lauren	82,301	10,221	-
Ciocan, Emil	98,923	40,420	785
Clark, Alanna	106,804	15,108	3,321
Clark, Cameron	134,424	15,330	1,388
Clark, Josephine	117,883	12,042	1,471
Clarke, Lisa	76,189	18,862	-
Clarke, Martin	150,838	16,907	1,288
Clark-Jones, Frank	91,647	26,330	7,660
Clark-Jones, Peter	91,679	35,307	893
Cohen, Micah	74,260	39,455	2,709
Cojocariu, Anton	82,102	46,632	1,703
Coldwell, Jason	91,409	41,988	762
Cole, Britton	101,567	25,889	2,548
Coleman, Larry	71,009	16,958	219
Collen, Troy	83,976	20,107	742

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Collins, Devin	69,305	44,715	2,751
Collins, John	98,254	11,309	-
Colyer, Evan	76,007	6,342	2,134
Common, Dan	67,781	32,927	1,443
Connelly, Shawn	94,229	26,707	3,166
Conner, Sheri	137,817	19,131	314
Coombes, Michael	95,183	10,150	140
Coombs, Sarah	65,420	15,213	2,106
Cooper, Patricia	99,169	11,784	413
Cordani, Adam	75,270	22,842	14,732
Corrigan, Patrick	147,926	54,904	2,278
Cote, Jennifer	66,755	14,470	802
Cote, Jonathan	209,407	26,460	1,436
Coughlan, Janaka	100,200	66,364	281
Coulman, Dan	92,025	48,622	636
Coulon, Harvey	112,850	12,781	4,059
Courage, Tyler	71,987	24,257	1,063
Cousin, Andre	88,146	49,261	513
Cousins, Sam	84,071	9,796	1,017
Coutinho, Eric	117,691	35,942	539
Crabtree, Katelyn	155,216	32,459	5,148
Creelman, Mary	65,654	12,198	331
Crosby, Jennifer	210,494	24,443	5,665
Crowle, John	134,606	15,293	1,173
Cruickshank, Craig	74,185	20,464	542
Cruz, Danilo	72,003	16,727	-
Cruz-Rivera, Angelita	85,405	9,421	-
Csizmadia, Alexander	91,349	19,959	2,171
Cullen, Vanja	129,881	16,542	824
Cumming, Sheryl	121,975	13,983	1,847
Da Silva Sympovsky, Thalita	61,886	54,686	2,054
Da Silva, Julie	71,386	8,181	263
Daly, Sean	77,408	5,104	6,022
Dandridge, Xenia	74,243	13,082	94
Danis, Sebastien	100,420	26,509	2,041
Darwish, Yasser	94,590	22,362	223
Date, Mahesh	72,472	5,063	-
Davies, Matthew	91,346	7,871	2,446
Davies, Mike	91,304	44,998	1,809
Davis, Donna	96,503	11,662	160

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Davis, Mackenzie	89,680	10,518	1,407
Daw, Hanadi	100,913	10,787	857
Day, Sheila	80,470	14,059	210
De Boer, Andrew	176,768	47,857	6,388
De Geest, Kristine	112,704	11,648	69
De la Cour, Pierre	88,735	35,599	315
De Lind, Peter	127,155	15,185	645
De Pol, Sean	93,255	16,063	1,141
De Rose, Enzo	85,672	29,146	1,169
Deacon, Dan	114,764	28,733	1,829
Dean, Pilar	65,737	10,577	421
Deane, Jody	168,196	17,857	273
DeLuca, Joel	129,120	13,791	5,205
Denboer, Bob	98,962	10,529	1,327
Deng, Bo	72,472	7,761	-
Denton, Gail	87,196	12,882	1,183
Deo, Mani	232,218	64,279	1,875
Deuling, Jill	84,071	9,052	1,557
Dhaliwal, Randeep	81,975	14,687	9,051
Dhatt, Harjinder	104,223	12,279	1,361
Dhatt, Pardeep	104,036	13,744	1,792
Dhillon, Jat	96,204	47,644	4,251
Di Stasio, Tony	76,261	14,115	599
Dias, Daryl	88,892	16,683	5,320
Diaz Ng, Albert	77,998	44,450	1,274
Dignan, Annette	66,860	15,381	286
Dimitropoulos, Xanthi	81,674	8,964	2,019
Dineen, Chris	98,169	28,350	2,736
Dion, Carly	123,911	14,615	740
Diotte, JL	99,330	13,418	774
Djapo, Mersid	64,357	26,141	848
Dobrovolny, Jerry	451,949	222,578	37,141
Doculan, Alain	67,959	13,446	223
Doerksen, Geoff	112,704	17,097	625
Doi, Andrew	112,704	11,648	2,963
Dolemeyer, Frank	85,310	32,617	1,158
Dolina, Rachael	43,759	31,932	370
Donaghy, Steve	105,259	12,506	453
Dong, Cathy	134,520	15,211	2,591
Dong, Tara	105,579	12,570	683

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Dove, Franklin	89,247	21,198	492
Downey, Bryce	86,233	43,613	5,379
Dragon, Willyam	151,302	34,391	6,962
Dreger, Clayton	96,571	68,811	1,152
Drinkwater, Alisha	94,183	9,993	104
Du, Kelly	82,719	10,317	3,555
Duarte, Romeo	87,590	17,750	1,991
Duffield, Richard	89,936	31,680	1,555
Dugaro, Julia	110,944	11,870	1,767
Dunbar, Brent	85,509	22,091	728
Dunning, Cody	66,282	10,276	-
Durkin, Tamara	96,503	11,569	1,363
Durrant, Christopher	70,471	8,505	2,713
Duso, Lucy	139,134	19,720	-
Duvall, Bill	209,603	28,754	5,339
Dwyer, Marty	150,363	16,721	1,272
Dybwad, Matthew	151,629	19,367	1,575
Dykman, Dan	134,865	14,811	6,383
Easton, Joe	91,700	16,557	1,850
Eastwood, Bill	119,549	19,005	288
Ebinesan, Joshua	128,369	15,160	8
Edalat, Farnaz	126,775	15,815	-
Edwards, Lisa	69,990	9,318	694
Edwards, Maria	114,312	25,585	6,887
Edwards, Scott	134,382	13,453	5,296
Eeckhout, Rylan	119,577	12,423	1,621
Eely, Ted	64,905	20,152	-
Egli, Graham	103,149	11,284	360
Eisenkraft, Nicolas	88,978	30,701	360
Ekeli, Stefanie	102,748	10,684	1,449
Elliott, Ken	86,473	20,519	370
Elliott, Lea	102,432	10,719	2,952
Ellis, Sean	92,588	28,889	1,387
Eloff, Leonard	100,644	29,469	1,806
Eltoum, Ahmed	107,333	10,573	4,552
Emmert, Jason	142,304	17,179	1,635
Eng, Benjamin	79,692	8,270	160
Eng, Raymond	169,547	18,097	4,960
Engelstad, Brock	96,427	20,176	1,438
England, Karin	107,372	11,336	2,975

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Enns, Ronald	116,615	26,976	1,867
Enns, Thomas	94,974	10,191	-
Enquist, Luis	94,797	13,164	56
Epp, Michael	205,921	17,476	2,630
Erickson, Brian	99,649	33,617	657
Erickson, Dustin	135,777	16,929	5,915
Erickson, Stephanie	76,971	9,096	160
Esguerra, David	102,305	48,195	2,243
Esguerra, Glen	90,597	9,719	2,365
Espiritu, Pamela	61,756	15,040	2,286
Esplen, Chad	73,709	24,586	24
Estrada, Ariel	134,936	16,738	5,841
Etches, Kris	136,156	14,658	1,481
Ewing, Claire	87,106	9,135	439
Ewing, Susan	105,545	11,776	1,637
Fang, Andy	78,845	18,288	539
Fang, Ann	76,605	8,691	838
Fanzone, Paul	80,649	22,532	136
Farinelli, Zeno	143,302	15,991	5,301
Farkas, Rita	86,906	8,261	1,196
Farmer, Lauren	98,750	8,981	807
Farr, Jennifer	61,253	13,979	995
Faucher, Sarah	94,790	7,341	1,177
Fehr, Callum	108,669	12,400	5,340
Felicella, Nick	84,923	18,065	2,345
Feng, Cynthia	80,044	8,505	2,772
Feng, Olivia	81,027	10,134	1,522
Feng, Philip	122,131	14,095	2,663
Fereidouni, Reza	96,572	57,407	1,161
Ferguson, Dave	95,183	14,653	-
Ferguson, Scott	70,054	10,168	1,612
Fernandes, Maricor	84,564	14,929	446
Fernie, Michele	91,272	9,880	455
Ferreira Schutt, Paula	75,511	12,274	4,184
Ferris, Lisa	69,369	8,641	899
Fiehn, Aaron	89,734	21,242	3,028
Fiehn, Chuck	89,168	23,506	457
Fielding, Anastasiya	70,226	28,251	1,902
Filush, Jake	83,667	20,471	1,575
Fink, Shannon	71,103	11,136	137

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Fitzmaurice, Katie	106,204	54,442	15,789
Fitzpatrick, Jeffrey	164,009	21,145	3,674
Fitzpatrick, Jess	133,937	15,193	1,908
Flesher, Scott	76,576	16,900	-
Folkard, Eric	71,364	46,691	2,814
Fong, Andrew	73,354	9,166	-
Fonseca, Richard	64,905	25,165	66
Forbes, Andrew	62,909	31,899	2,744
Ford, Bruce	103,543	21,527	3,716
Ford, Graham	110,928	27,659	1,587
Ford, Laurie	144,867	20,455	1,067
Forscutt, Jennifer	77,929	32,297	3,947
Forsyth, Scott	163,213	23,193	4,252
Foster, Chris	113,440	51,359	4,269
Foster, Natalie	74,789	8,493	625
Fountain, Tanner	82,430	32,537	2,639
Fourt, Aaron	85,653	7,558	2,277
Foyle, Jacquay	108,697	9,331	1,403
Francis, Bernard	69,168	16,065	-
Francis, Tyler	67,733	23,392	1,953
Frank, Amelia	66,074	9,769	1,242
Franken, Alisa	107,926	12,633	2,744
Fraser, Heather	86,192	35,942	871
Fraser, Paul	89,719	40,198	44
Freeman, Gregory	117,919	13,745	10,535
Freinhofer, Victoria	79,414	9,967	27
Friedrich, George	141,111	18,145	143
Fryett, Lindsey	86,082	5,141	1,895
Fulton, Terry	134,597	15,412	1,012
Fung, Alicia	68,430	8,019	548
Fyten, Cole	88,648	31,760	6,054
Gaffud, Jerico	93,352	23,612	132
Galdamez, Roberto	63,423	12,830	1,516
Gale, Evan	86,304	21,471	3,140
Gali, John	93,038	28,203	2,374
Gallilee, Rick	211,154	23,321	4,648
Galloway, Sean	71,938	4,354	555
Galovich, Kristi	63,507	12,770	507
Gant, Murray	209,603	22,968	1,870
Garson, Matthew	71,215	8,792	-

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Gasparro, George	107,926	19,442	1,000
Gastaldello, Catherine	80,546	9,748	46
Gatto, Nicole	88,017	9,494	1,054
Gauci, Joanne	126,341	12,852	2,789
Gaythorpe, Shane	89,719	50,531	1,135
Gee, Jennifer	80,687	9,299	418
Geering, Nina	60,546	17,415	1,233
Geeson, Graeme	81,919	53,903	1,239
Gehrer, Chris	93,961	59,711	1,084
Geil, Dan	145,179	18,895	1,241
Gellard, Joe	81,973	28,225	205
Genier, Max	66,831	48,396	3,689
Genier, Reynald	61,889	21,029	1,613
Gentner, Ryan	92,059	9,903	708
George, Honey	149,510	17,881	296
Gerath, Guy	102,091	37,275	2,643
Gervais, Adam	90,166	26,332	2,657
Gheseger, Tania	104,413	10,962	2,394
Ghorbani, Maryam	132,459	14,971	1,685
Giang, Justin	80,534	10,288	187
Gibb, Allan	176,492	16,443	630
Giesbrecht, Kyle	89,457	26,330	1,786
Giesbrecht, Paul	158,453	56,979	6,466
Gill Klair, Jag	184,035	29,518	3,514
Gill, Balroop	85,908	9,628	599
Gill, Jotty	128,261	15,508	802
Gill, Nancy	105,759	12,555	1,611
Gilroy, Devin	69,617	21,781	76
Girard, Kaylee	67,439	24,771	2,424
Gjerdalen, Cole	68,154	23,460	2,065
Gjerdalen, Luke	72,254	37,507	6,836
Glasgow, Cameron	89,228	37,260	638
Glass, Jennifer	134,543	16,439	2,066
Gleig, Derek	92,028	28,853	286
Glessing, Krista	93,039	16,013	-
Glier, Monica	77,655	10,370	-
Glover, Michael	88,579	29,640	1,044
Goertz, Karen	84,213	9,297	816
Goftar, Izad	106,931	9,528	160
Gogel, Andy	75,550	22,346	1,701

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Goh, Elaine	137,267	14,571	7,620
Goh, Vila	135,591	23,110	1,941
Gomes, Cheryl	118,754	12,598	8,375
Gomez-Garcia, Jose	117,473	35,220	1,335
Gonzalez, Eduardo	86,680	15,926	6,116
Gonzalez, Ian	72,076	23,194	610
Gonzalez, Jonathan	64,955	24,823	540
Goods, Michael	71,301	7,532	1,172
Goossens, Jason	102,831	21,402	2,161
Gothard, Matthew	135,893	15,580	3,427
Gow, Doug	99,330	10,594	-
Graham, Nela	141,367	30,467	391
Graham, Richard	80,924	30,923	413
Grant, Jack	91,346	19,940	1,930
Grant, Mielle	85,037	10,477	483
Gray, Lori	94,860	30,534	7,014
Green, Matthew	158,413	68,669	1,461
Greensill, Michael	71,919	38,808	4,932
Greenwood, Seann	78,435	19,023	2,145
Gregonia, Theresa	178,296	39,022	1,526
Greven, Ron	79,595	20,811	25
Grewal, Nick	90,830	20,945	473
Grewal, Rahm	86,680	15,432	4,300
Grewal, Ravi	153,975	26,611	3,808
Griffith, Jacob	70,072	14,960	7,766
Griffith, Lionel	85,272	64,111	3,852
Griffiths, Jacquie	222,741	41,985	46,812
Griffiths, Victor	93,710	13,131	415
Grill, Aaron	134,382	15,509	3,995
Gu, Li	151,835	17,028	128
Guiron, Warren	87,964	17,325	1,170
Guldemet, John	97,094	24,901	701
Guldemet, Keenan	81,094	26,790	1,595
Guo, Tom	85,133	31,270	587
Habib, Bilal	94,602	14,015	5,823
Hahn, Tracy	105,258	18,377	98
Hair, Peter	109,513	18,028	1,930
Haliuk, Braeden	80,546	11,946	1,876
Halychuk, Paul	71,376	9,555	688
Hamilton, Erin	74,366	8,541	970

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Hamovic, Filip	62,455	21,199	2,918
Hamza, Danny	94,965	34,219	740
Hanna, Dawn	84,071	9,322	1,059
Hansen, Angela	130,902	14,543	750
Hanson, Kara	68,569	23,274	1,042
Harder, Susana	134,677	15,809	2,632
Haricombe, Jade	90,048	25,535	1,057
Haricombe, Lionel	89,504	15,095	1,090
Harmeson, Matt	90,932	32,640	1,704
Harms, Herman	88,721	27,270	5,998
Harper, Todd	90,840	38,427	950
Harris, Leanne	94,908	9,962	3,523
Harrison, Stephanie	132,888	15,204	2,432
Hart, Catherine	62,225	35,447	2,055
Hart, Dennis	77,978	17,753	333
Hartley, Craig	64,905	21,179	52
Hartley, Davis	72,488	23,395	317
Hartley, Elizabeth	99,330	10,185	1,761
Haughian, Paul	90,863	21,832	928
Haveman, Peter	77,304	8,908	454
Haw, Kevin	107,926	11,254	1,806
Hawkins, Curtis	68,900	49,342	617
Hayes, Jessica	127,756	12,753	1,830
Hayton, Scott	138,310	28,569	1,632
Hazell, Shaun	82,957	28,899	778
Hebner, Gail	163,451	18,035	330
Hedayatnassab, Hooman	99,646	8,541	815
Heidarian, Arezoo	142,027	35,870	4,960
Heinrich, Barry	61,725	24,349	142
Henderson, Paul	290,394	43,482	10,173
Hendry, Brian	78,814	11,357	222
Heney, Jess	83,344	31,149	987
Henwood, Megan	85,760	7,654	47,352
Herdman, Vanessa	73,042	9,476	2,075
Herrmann, Nicholas	69,984	25,652	862
Hewer, Jordan	127,947	15,354	4,836
Hickling, Charlene	100,163	12,536	1,114
Higginson, Paul	63,178	15,299	2,420
Hightower, Carrie	90,257	9,834	-
Hilkewich, Alison	83,920	10,464	-

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Hill, Janice	102,001	8,578	629
Hilland, Stuart	105,606	12,275	1,115
Hirvi Mayne, Maari	147,059	16,216	7,656
Ho, Alfred	142,361	18,733	-
Ho, Allen	93,710	22,323	22
Ho, Brandon	134,811	15,316	1,366
Ho, Chau	106,013	60,900	2,243
Ho, Florence	151,264	17,055	1,992
Ho, Hilda	123,133	14,086	470
Ho, John	109,846	13,660	2,007
Ho, Kate	107,705	13,031	1,737
Hochstetter, Ashley	100,373	11,866	250
Hockey, Jim	95,292	27,005	6,434
Hodzic, Mediha	112,380	50,062	474
Hoffman, Dave	138,575	44,581	1,109
Hoffman, Heidi	74,213	8,508	58
Holdenried, Ulli	86,834	42,902	650
Holloway, Melissa	71,263	8,969	674
Holm, Nathan	91,393	34,149	5,255
Holman, Jessica	91,272	9,911	184
Holton, Janet	126,309	27,693	5,504
Holtz, Brooke	97,140	9,787	1,703
Hoonjan, Raj	134,382	26,547	784
Hope, Laura	94,748	9,984	2,345
Hoskins, Kelly	84,071	9,279	473
Hoverty, Colin	95,447	20,757	2,386
Howard, Kyle	64,684	19,504	3,229
Howard, Robert	68,732	12,843	114
Howe, Kyle	104,766	17,835	-
Howell, John	77,978	17,413	1,202
Hoy, Tina	78,501	9,904	822
Hrgovic, Amanda	70,613	16,155	1,142
Hrubizna, Jason	95,183	11,472	-
Hsieh, Mimi	78,882	6,359	152
Hsu, Paul	67,148	11,790	160
Huang, Gerry	134,382	15,272	687
Huang, Karen	80,579	14,320	1,162
Huber, Meredith	88,748	8,109	6,863
Hughes, Michael	157,946	35,716	2,644
Hughes, Mike	91,540	9,964	1,310

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Hui, Terry	176,521	44,812	236
Hulme, Jared	69,925	10,611	4,800
Hulme, Mark	78,899	9,038	835
Hume, Jade	176,499	19,272	3,624
Hundle, Nav	88,649	9,727	1,023
Hung, Wayne	124,606	53,192	2,559
Hunt, Andrew	158,413	24,999	3,756
Hunt, Janelle	145,926	19,622	4,563
Hunt, Jason	65,932	36,880	1,012
Hunte, Carlos	152,770	20,978	6,276
Hustwait, Mark	99,611	19,238	1,974
Hutchins, Peter	134,860	18,066	598
Hutton, Brad	64,357	18,107	142
Hynes, Shaunna	91,272	17,546	3,119
Hystad, Graeme	109,650	14,153	5,537
Inglis, Gordon	163,213	18,521	261
Iosub, Catalin	99,209	38,873	3,725
Irimia, Tatiana	135,711	15,304	479
Ishimwe, Ulysse	94,602	16,138	1,353
Islam, Shafiqul	134,382	15,934	1,300
Israel, Sue	105,892	12,620	66
Iulianella, Chris	77,744	16,085	252
Jacinto, Jason	95,695	13,458	738
Jackman, Thomas	90,195	26,324	442
Jackson, Bob	88,920	25,732	1,697
Jacques, Lisa	124,514	27,137	3,571
Jadrijevic, Renato	138,078	22,444	2,429
Jamieson, Nathan	135,591	15,352	1,020
Jang, Colin	80,546	11,982	323
Jang, Gary	77,304	8,746	160
Jang, Jason	82,818	9,051	-
Jansen, Sandra	275,851	34,663	58,618
Japson, Marlon	84,347	47,856	836
Jarvis, Janice	105,923	11,019	2,348
Jelenici, Flori	90,345	29,484	229
Jeliazkova, Diana	106,016	10,799	3,407
Jenkinson, Kris	103,115	47,098	1,573
Jennejohn, Derek	150,977	16,853	2,014
Jensen, Allen	130,145	14,794	2,198
Jensen, Blake	66,031	21,254	2,027

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Jeon, Won	89,433	53,986	1,871
Jeon, Yohan	123,439	14,082	1,747
Jew, Brandon	112,985	14,620	238
Ji, Tony	134,382	15,283	2,903
Jiang, Jessica	98,490	14,312	2,925
Johal, Sonny	100,508	11,595	3,903
Johnson, Christopher	118,029	11,198	1,147
Johnson, Samuel	87,193	20,105	4,548
Johnston, Falacci	64,563	23,076	6,066
Joiya, Rajiv	147,760	16,923	1,553
Jokic, Mike	143,255	16,847	1,384
Jones, Ken	71,030	22,333	1,257
Jones, Michelle	106,088	10,892	3,214
Jordan, Aj	129,452	22,602	539
Jordan, Faye	93,710	17,306	2,963
Julius, James	77,431	9,285	-
Jung, Don	94,965	20,094	385
Kadota, Paul	185,555	21,299	6,001
Kailley, Sonu	171,625	22,596	19,732
Kan, Siak	89,162	13,583	372
Kanda, Anrish	79,674	20,909	1,371
Kang, Jasmine	72,393	9,712	1,996
Kang, Jasmit	69,997	48,049	467
Kappeli, David	69,478	12,663	194
Karpinski, Al	89,168	40,958	1,546
Kassam, Amin	176,182	18,475	3,489
Kassam, Nick	290,394	43,318	1,293
Kates, Robert	195,934	21,643	4,483
Kavouras, George	186,624	17,850	3,897
Kee, Elizabeth	83,920	10,741	2,615
Kelder, Brandon	90,428	52,206	1,883
Kelder, Mike	11,102	90,417	96
Kelly, Quinn	83,929	21,132	1,210
Kennedy, Al	89,616	49,211	1,680
Kennedy, Marcus	89,504	20,556	171
Kerin, Brian	91,318	12,227	980
Khaira, Rapinder	77,515	9,373	2,731
Khanlou, Ramin	134,382	12,486	3,950
Khanna, Uma	99,942	21,179	1,633
Khun-Khun, Manny	64,853	36,684	624

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Kim, Alvin	132,558	16,788	7,181
Kim, Brian	86,976	16,318	2,295
Kim, Tae	89,902	18,675	3,342
Kimble, Willard	96,268	24,574	1,365
Kimm, Stuart	119,395	48,335	3,048
Kimmel, Chris	88,939	12,740	3,264
King, James	96,673	23,227	3,696
Kirchen, Krystal	146,974	27,922	1,272
Kirk, Mineesha	75,209	9,014	208
Kirkpatrick, Brent	151,492	17,306	1,228
Kishore, Eileen	83,920	10,575	-
Kitt, Marina	79,301	13,634	2,679
Klick, Dennis	91,613	15,951	837
Knape, Theron	158,413	24,958	822
Knapp, Brandon	70,632	26,545	25
Knaupp, Janis	144,685	16,558	894
Knezevic-Stevanovic, Andjela	194,362	23,417	1,584
Ko, Collin	89,655	49,960	2,463
Kobitzsch, Megan	84,412	14,256	2,854
Kohan, Rozita	134,382	15,272	534
Kohl, Paul	209,603	20,201	1,299
Koivu, Ray	64,357	20,327	174
Kolb, Kathy	67,563	12,794	614
Kolewe, Alex	87,864	11,250	206
Kolomyeychuk, Olha	95,187	16,029	546
Kong, Brandon	76,967	15,490	1,220
Kopp, Anastasia	76,955	25,684	1,545
Kopp, Doug	137,706	20,708	1,580
Kovacevik, Mike	93,710	17,295	178
Kovacevik, Natasha	90,361	11,504	717
Kowsari, Mahdi	118,428	11,510	2,541
Kozier, Fred	100,299	10,823	1,733
Kozljan, Ivan	88,937	18,266	1,014
Krahn, Daniel	82,584	30,488	3,145
Kramer, Nancy	66,111	24,057	1,387
Krezan, Brent	209,603	23,100	609
Krickemeyer, Lina	97,976	27,704	539
Kronstal, Elizabeth	93,403	32,483	1,079
Kuczma, Joseph	90,721	24,237	836
Kujanek-Schaefer, Matt	60,554	19,763	2,425

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Kunigk, Isabel	84,604	6,574	2,196
Kuo, Allen	99,828	10,500	2,608
Kurenov, Cassondra	158,808	23,775	2,315
Kusmu, Yonas	71,654	24,253	3,808
Kwok, Clare	69,533	7,833	529
Kwok, Jerry	96,162	8,063	704
Kwong, Laura	75,154	6,754	582
Kwun, Jordan	114,098	11,926	2,113
Kylmala, Kari	90,815	54,250	989
Kylmala, Senja	138,353	45,500	3,322
LaBreche, Marcel	124,858	24,060	1,503
Lacey, Lauren	49,497	42,858	2,002
Lachambre, Lucas	58,202	26,551	2,746
Lafortune, Kyn	77,487	8,924	-
Lai, Serena	78,962	6,041	2,429
Laird, Cam	123,906	24,312	2,000
Laliberte, Michel	127,036	20,097	1,895
Lam, Fong	105,258	12,488	1,910
Lam, Kitty	80,609	21,755	1,518
Lam, Paul	89,902	28,277	1,913
Lam, Steven	94,057	17,793	2,224
Lam, Taelynn	78,311	8,694	12
Lam, Whitney	99,330	10,546	1,504
Lambert, Kyle	114,041	13,137	2,214
Lan, Yao-Hung	134,382	18,353	4,928
Lang, Joe	112,617	10,402	2,771
Lang, Mark	89,195	35,789	1,200
Langeloo, Annika	94,458	10,788	-
Langeloo, Tyler	125,379	23,330	984
Lanz, Ann Marie	89,302	9,599	165
Larkin, Keith	90,472	48,924	1,823
Larson, Mackenzie	60,735	17,119	3,934
Laskowski, Sebastian	89,719	34,115	2,066
Latham, Janka	80,631	10,001	1,251
Lau, Alice	76,276	6,951	2,214
Lau, Carmen	96,836	10,585	148
Lau, Kent	83,920	10,688	978
Lau, Laurissa	81,899	15,434	181
Lau, Vincent	91,786	25,070	-
Law, Brennan	69,865	46,294	2,023

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Lawrance, Peter	80,546	10,856	1,181
Lawson, Jean	142,484	20,717	19,873
Layne, Deion	71,375	18,426	777
Le Noble, Josh	82,665	51,500	6,992
Le Penven, Gaelle	134,382	15,289	341
Le, Johnny	86,993	11,666	247
Le, Julia	67,166	7,845	-
Leavers, David	160,025	18,480	361
LeBlond, Daniel	137,490	15,218	1,599
Lee, Andy	107,338	12,227	3,315
Lee, Ann	95,514	15,507	-
Lee, Darren	135,304	16,508	3,108
Lee, Eugene	82,499	9,019	1,662
Lee, Jeremy	80,546	8,995	30
Lee, Joyce	107,491	9,364	-
Lee, Linnar	65,926	27,376	73
Lee, Sue	81,069	9,249	401
Lee, Vanessa	80,569	12,736	1,656
Legault, Sue	84,928	39,045	591
Lemon, Jan-Michelle	71,633	8,260	-
Lenardon, Vincent	124,204	26,865	1,882
Lenning, Dan	141,164	27,245	1,134
Lenning, Zack	84,102	27,062	1,941
Leong, Loke	94,590	23,683	1,563
Lepore, Alfredo	79,179	46,528	970
Lepore, Pete	47,027	158,480	-
Leroux, Guy	180,963	15,570	1,475
Leroux, Jason	78,583	27,854	726
Leroux, Rhea	69,984	13,657	178
Les, Danielle	76,534	16,709	5,925
Leslie, Gary	81,638	28,602	-
Letcher, Amanda	93,024	19,831	358
Leung, Arthur	94,797	16,744	3,833
Leung, Betty	81,036	9,278	933
Leung, Clara	81,362	8,933	396
Leung, Mabel	151,332	17,041	4,980
Leung, Percy	97,161	10,821	500
Leung, Tony	92,207	14,189	1,000
Lewis, Warren	91,648	28,197	1,400
Li, Vanessa	96,333	21,057	742

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Li, Wen	134,827	16,813	2,528
Li, William	70,598	37,101	1,316
Liang, Amy	74,890	10,074	336
Liang, Link	68,785	6,278	-
Lim, Ysabel	65,683	10,217	4,125
Lin, Echo	146,361	16,946	2,998
Linde, Connie	79,156	21,131	2,857
Lindner, John	112,704	13,938	4,310
Lindsay, Amil	142,123	21,813	5,063
Lindsay, Celine	83,459	39,056	299
Ling, Andrew	141,766	15,833	1,222
Ling, Ashley	120,755	14,226	246
Ling, Rosita	70,593	8,154	249
Lip, Alfred	134,578	17,887	1,751
Litt, Paul	152,344	16,881	1,252
Liu, Joan	160,925	24,077	1,141
Liu, Stephanie	117,374	8,826	3,989
Liu-Pope, Jacqueline	134,983	15,545	2,079
Lo, Anthony	128,098	14,528	582
Lo, Benson	134,382	15,535	1,924
Lo, Tina	94,429	7,658	2,209
Lockert, Ben	115,335	14,537	1,997
Logan, Kurt	94,229	17,169	803
Long, Graeme	88,701	21,993	2,914
Long, Joseph	63,374	27,068	3,626
Lopez, Larina	121,213	26,452	-
Lorenzana, Aljhon	77,394	9,603	1,801
Louie, Alfred	105,608	9,813	2,724
Louie, Alvin	80,827	11,094	-
Louie, Angela	130,862	16,314	2,273
Louie, Terry	134,516	15,281	1,186
Lu, Louis	87,793	18,559	10,483
Luccock, Dylan	97,639	28,501	341
Ludeman, Megan	83,920	10,464	4,054
Luft, Candace	134,417	15,194	1,778
Lui, Gordon	175,937	17,760	4,462
Luk, Brian	85,686	11,985	1,627
Lum, Oscar	84,234	49,340	2,404
Lupien, Cam	65,121	26,002	136
Lynch, Adrian	120,879	13,682	1,250

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Lytwyn, Ben	93,695	30,415	545
Ma, Meng	87,304	9,762	935
Ma, Michael	109,527	12,172	4,290
MacArthur, Rob	137,690	15,883	3,998
MacDonald, Brad	88,354	40,222	1,847
MacDonald, Nicole	127,226	11,022	7,802
MacDonald, Tom	92,025	70,174	1,106
MacIntosh, Taylor	75,074	19,861	3,139
Maclsaac, Julie	104,166	14,189	4,116
Mackay, Ted	89,719	48,359	528
Mackenzie, Morgan	81,307	10,125	1,045
MacLean, Maria	80,574	14,866	686
MacLeod, Ian	84,250	27,924	608
Macomber, Ken	89,504	14,535	143
MacPherson, Kevin	64,905	21,760	288
Maddison, Teresa	79,400	7,752	1,297
Madsen, Perry	170,346	34,482	2,871
Mah, Silvana	89,302	11,178	1,263
Mah, Sue	101,810	17,001	3,292
Mah, Wayne	112,704	18,973	-
Mahdavi, Mohammad	158,439	15,372	3,754
Mahdi, Ammar	134,382	15,561	1,271
Mahmood, Saleem	134,382	30,497	2,884
Mahmood, Zarin	102,750	9,149	3,640
Mair, Koszima	134,382	17,642	2,480
Mak, Rayman	76,624	8,536	905
Maki, Ross	166,138	20,818	501
Maloku, Tahir	158,939	45,803	3,972
Mandanas, Nikko	130,225	14,263	533
Mangat, Amy	134,688	15,250	2,709
Mankoo, Gurch	98,259	8,145	1,681
Mann, Collin	118,683	16,117	1,485
Mann, Sabrina	80,546	10,180	-
Manning, Ian	172,410	47,629	2,567
Manzer, Deanne	105,527	8,377	367
Marc, Marie-Liesse	212,764	22,882	347
Marchand, Rick	150,862	65,766	263
Marchioni, John	99,190	19,445	1,435
Marcos, Natalia	94,965	17,415	1,164
Marin, Emilian	110,745	50,575	1,235

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Markovic-Mirovic, Natasha	99,232	10,827	767
Marsh, Alex	81,461	51,465	1,962
Marsh, Houston	99,501	10,539	3,653
Marshall, Eric	81,118	38,767	1,009
Marshall, Peter	84,736	40,017	8,437
Martin, Brian	113,314	34,987	1,575
Martin, Cliff	89,793	46,521	3,090
Martin, Kelly	93,819	53,299	765
Martinovic, Nick	91,346	28,140	1,452
Marwick, Jeff	199,558	22,841	1,863
Mason, Ryan	127,832	11,278	561
Masoom, Shaheli	134,543	15,354	1,330
Massah, Mani	106,637	13,124	1,903
Masse, Ken	167,252	18,055	7,312
Matharu, Karanpreet	83,920	10,692	1,349
Matson, Mona	68,973	9,279	941
Maung, Todd	88,810	55,588	3,532
Mawji, Tamina	156,416	16,538	3,008
Mayers, Mike	164,100	51,373	729
Mayhew, Deanna	126,257	19,071	402
Mayo, Erin	86,515	17,825	575
Mazur, Jadwiga	87,634	10,448	729
McAllister, David	85,018	56,771	615
McAuley, Chris	102,452	11,316	3,168
McBeath, Suzanne	99,330	10,716	2,643
McClelland, Alex	84,914	21,681	3,977
McCormick, Martin	89,162	12,943	312
McCorquodale, Alex	64,019	17,972	1,019
McCorquodale, Rob	73,201	37,749	1,763
McCuaig, Amanda	192,274	24,645	4,998
McCulloch, Roxanne	89,719	31,583	2,290
McCurrach, Bill	68,043	26,679	851
McDonald, Brian	81,739	24,946	3,512
McGillivray, Deanna	90,058	20,062	601
McIntyre, Margaret	65,926	10,600	245
McKague, Dave	111,611	21,925	2,485
McKnight, Halley	71,968	7,274	5,483
McLaughlin, Sean	114,109	18,778	1,014
McLean, Steve	99,190	32,247	1,228
McMahon, John	151,106	16,850	3,193

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
McMann, Brad	94,602	32,206	153
McMaster, Tanya	95,836	11,400	98
McMichael, Mitch	84,201	29,927	1,601
McNeil, Scott	76,058	36,444	953
McNell, Heather	327,132	52,408	6,620
McPherson, Janet	84,483	9,298	708
Meawad, Hossam	105,587	12,598	3,604
Medeiros, Jesse	104,614	30,752	722
Mei, Anny	76,926	9,269	2,104
Melanson, Joel	176,666	23,110	5,733
Meldrum, Colin	209,603	24,824	6,728
Mercado, Ralph	112,998	13,114	1,528
Mercer, Sean	109,085	14,090	2,907
Merkens, Markus	103,543	10,893	8,573
Merry, Cal	159,596	18,691	1,149
Messer, Aaron	85,656	16,022	112
Messere, Tony	108,022	91,338	948
Metz, Nick	51,108	25,076	3,637
Meyer, Craig	90,797	18,813	930
Michaelson, Jason	75,167	28,854	1,205
Micsoniu, Rodica	151,319	17,893	-
Mijares, Mike	82,505	11,746	2,914
Miller, Darryl	93,179	22,584	-
Miller, Katherine	126,462	14,533	3,764
Miller, Kyle	70,714	15,792	22
Miller, Nick	100,125	30,343	4,678
Miller, Robin	134,382	23,993	568
Mills, Richard	86,970	18,026	-
Mimick, Sara	67,649	8,349	1,487
Minato, Renato	64,111	29,419	848
Minhas, Jasneet	121,256	12,734	1,552
Miranda, Vernon	175,066	19,192	3,645
Mita, Phil	134,748	15,310	1,367
Miyashita, Lotus	94,458	11,819	-
Mizan, Zeenia	66,879	9,193	3,069
Moar, Kelvin	101,393	48,788	6,411
Mocnik, Josie	71,986	7,481	2,206
Mohammad, Tina	76,849	11,671	4,470
Mojak, Darrel	86,526	49,458	1,867
Molesworth, Brent	76,261	19,511	1,205

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Momen, Zahra	103,543	14,037	184
Monkman, Robin	67,845	19,891	1,076
Montgomery, Jesse	163,811	37,641	1,001
Mooker, Sabina	71,952	22,632	3,291
Mooney, Bob	123,906	12,471	1,023
Moore, Kenneth	141,167	26,368	1,433
Moorsmith, Elizabeth	187,363	17,812	1,442
Morash, Steve	91,272	9,880	404
Morberg, Joey	89,921	27,535	3,452
Moretto, Johanna	103,543	9,978	1,781
Morrison, Jess	113,274	10,250	2,004
Morrison, Shanda	77,978	20,080	1,131
Mortazavi, Farshad	151,429	39,097	738
Morton, Ryan	67,724	8,228	3,326
Mucha, Frank	133,053	16,271	831
Mueckel, Trevor	87,360	23,750	2,367
Mui, Gary	63,764	15,726	965
Mulzet, Debbie	100,006	15,985	819
Mundi, Jasdip	91,446	50,083	1,078
Muntasir, Sardar	114,098	12,960	4,844
Murray, Chris	68,213	14,942	3,220
Musana, Redgenald	134,382	15,272	568
Mushtuk, Jason	99,562	19,262	907
Mynott, Lydia	108,294	16,554	6,204
Nair, Trina	112,794	16,640	-
Najafi, Nima	137,511	16,080	4,294
Nakashima, Lynda	94,458	17,903	34
Naqvi, Syed	91,360	11,206	13,216
Nateghi, Mehdi	134,382	12,872	2,483
Nath, Mriganka	75,900	15,976	5,251
Nava, Lorenzo	72,922	27,624	1,522
Navratil, Peter	290,394	45,079	8,347
Nawaz, Amer	91,514	27,035	4,241
Neale, Mike	82,957	37,691	473
Nees, Bronson	64,912	18,513	2,402
Nees, Roy	82,957	21,801	1,180
Nelms, Cheryl	290,394	43,482	9,232
Nelson, Tom	103,543	10,455	-
Nesci, Chris	137,690	22,654	539
Neuhaus, Stefan	93,328	45,385	3,419

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Neumann, Nicholas	61,749	17,653	879
Neville, Glen	123,582	43,543	3,590
Newman, Tim	91,272	9,864	500
Ng, Candace	95,183	10,281	610
Ng, Laura	110,869	11,197	7,489
Ngan, Rita	87,634	12,625	-
Ngaserin, Cindy	81,075	11,116	5,535
Ngo, Alan	127,619	12,370	2,604
Ngo, Vong	81,248	31,816	31
Nguyen, Jim	134,556	15,296	6,044
Nguyen, Raina	75,404	10,969	160
Nguyen, Sandra	75,447	9,813	299
Nguyen, Steve	134,382	15,323	6,530
Nguyen, Vinson	80,968	23,960	2,429
Nic Lochlainn, Ana	89,642	10,760	1,491
Nichol, Edward	108,972	12,063	3,286
Nichols, George	124,276	31,053	1,951
Nicol, Robert	89,862	31,928	1,557
Nicolaichuk, John	70,738	17,090	369
Nicolls, Carol	103,358	10,885	-
Nieh, Rudolph	143,754	15,977	2,348
Nielsen, Tristan	92,016	25,591	3,752
Niewiero, Art	95,382	33,147	5,999
Nishimura, Ron	134,382	25,183	3,737
Noel, Eddison	77,829	14,194	1,407
Nolan, Ken	70,370	22,818	521
Norton, Michael	150,428	16,349	6,534
Norum, Carter	65,540	19,477	1,433
Oberson, Graham	65,986	19,151	134
Obrknezev, Boris	141,521	14,490	139
Obwaha, Osvaldo	86,597	34,332	1,165
O'Connell, Meghan	83,419	9,115	622
O'Connor, Michelle	84,731	17,450	516
Odenbach, Duane	134,382	15,272	-
Ogilvie, Fergus	98,327	20,623	1,315
O'Hanlon, Tommy	95,310	17,030	6,175
O'Hara, Judy	87,841	14,514	-
Okpikpi, Edirin	81,292	8,929	280
Olafson, Shawn	72,504	13,768	1,357
Olaniyan, Success	77,955	11,857	4,278

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Oljaca, Goran	211,959	23,826	4,267
Oljaca, Tamara	86,680	17,714	2,701
Onate, Cesar	134,382	16,125	1,480
O'Neill, Bruce	123,906	24,106	2,219
Orrock, Kent	94,796	12,244	1,159
Ortega, Beatriz	70,029	7,460	1,487
O'Sullivan, Aine	89,949	11,776	336
O'Sullivan, Orla	68,476	8,275	322
Otomo, Koji	84,339	18,241	1,408
Oujegov, Vlad	73,781	10,239	28,073
Overbury, Christa	68,676	16,015	1,734
Overton, Ken	95,739	9,927	3,629
Ozmen, Adam	78,830	34,475	1,628
Pachcinski, Marcin	163,334	19,805	1,338
Palmeri, Ben	93,203	35,030	269
Pandke, Eddie	138,069	16,419	4,016
Paquin, Marc	70,187	9,750	859
Parisi, Nicole	101,741	21,291	-
Park, Eleanor	71,585	13,067	592
Park, Mary	80,546	8,995	598
Parkinson, Linda	181,857	17,005	3,737
Parkinson, Scott	49,566	27,235	7,189
Parkinson, Yasemin	119,483	13,280	1,881
Parmar, Deepak	84,443	31,823	42
Parmar, Gurtej	106,267	10,379	893
Pascoa, Tony	90,996	17,922	6,790
Paul, Gin	76,491	8,547	87
Pavan, Bruno	86,349	31,787	3,347
Pavich, Jonathan	134,536	15,818	2,877
Pavitt, Kevin	94,491	40,692	2,494
Pavlovic, Pavle	76,917	8,924	2,018
Pawelec, Ania	117,195	13,541	666
Payne, Christine	77,304	9,170	-
Pearce, Tom	113,563	12,810	6,134
Pearson, Jeff	94,602	25,206	2,478
Pelech, Sharon	124,471	30,080	4,909
Pellegrino, Briana	130,543	18,232	1,981
Pena, Rafael	64,695	21,180	437
Pendl, Sylvia	103,543	11,420	5,908
Penrose, Jim	109,570	12,727	1,362

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Perko, Veronika	74,032	13,815	2,250
Petersen, Doug	163,213	19,998	1,150
Petersen, Mik	89,504	32,055	727
Peterson-Muirhead, Matt	76,312	6,562	7,106
Petrov, Ivo	84,406	70,797	2,205
Phan, Wayne	129,059	14,158	1,891
Philippe, Denise	94,506	11,726	1,817
Pienaar, Alex	39,926	43,628	10,621
Pillon, Kathy	74,213	8,450	385
Piombini, Marino	158,629	17,953	368
Pirmoradi, Zhila	129,767	14,987	1,240
Pithwa, Rahul	89,432	9,103	852
Pitre, Marcel	175,937	19,276	890
Plagnol, Chris	67,098	8,706	288
Plavetic, Marie	97,837	14,702	862
Plotkin, Jeremy	124,712	14,421	901
Podikov, Dasha	67,329	10,397	1,931
Podikov, Emil	78,409	61,031	552
Poelzl, Andy	85,259	6,403	3,505
Pokhrel, Anish	126,811	11,413	2,559
Polkinghorne, Andrew	85,320	25,377	1,424
Pon, Chuck	93,843	44,200	-
Pont, Andrea	70,161	22,109	3,423
Pook, Joseph	94,077	10,134	2,297
Postulka, Michelle	125,457	23,480	118
Potter, Geoff	130,540	15,189	2,369
Potter, Leonard	90,117	34,778	1,185
Power, Kara	62,474	12,871	2,758
Prazeres, Silvio	88,920	54,527	601
Preckel, Rosemary	63,761	11,607	841
Preston, Kathy	177,924	19,866	7,830
Procopation, Matt	123,977	38,912	5,722
Pucek, Tristin	69,765	14,368	156
Purewal, Jas	120,884	26,759	2,540
Purohit, Prashant	94,602	19,668	2,896
Purvis, Earl	82,957	22,540	4,207
Pyne, Karen	103,543	11,259	5,225
Qian, Mark	135,207	15,462	3,707
Qu, Howie	73,769	9,336	326
Quan, Roger	100,878	33,506	356

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Quenneville, Glen	61,540	15,280	5,792
Quetua, Rey	126,501	14,233	3,090
Quinn, Cristina	91,411	10,259	5,158
Rabiej, Amir	134,489	17,787	2,238
Rae, Kaylan	82,141	24,242	565
Raetek, Rane	131,556	15,569	553
Rahman, Rebayet	116,511	13,437	7,520
Raincock, Grant	88,059	31,415	428
Rajamani, Barath	79,662	16,882	5,395
Ramage, Andrew	90,249	41,943	1,011
Ramirez, Joanne	79,607	8,781	5,829
Ramusovic, Naser	52,649	36,481	4,068
Randhawa, Jivan	99,330	17,034	1,504
Ranu, Jaswant	152,183	16,981	4,686
Ratajczak, Marek	176,428	19,298	11,958
Rear, Dean	252,181	56,688	5,288
Reck, Tanya	117,699	14,465	250
Redmond, Joshua	107,205	12,512	2,118
Redpath, Mike	210,027	30,066	16,291
Reichel, John	110,457	14,398	-
Reid, Jordan	69,810	51,840	7,507
Reid, Ken	138,467	17,547	3,247
Reilly, Jason	88,920	46,373	887
Reimer, Carolyn	62,973	12,480	315
Reitmayer, Niki	115,316	24,078	390
Rendall, Kirstie	95,828	34,209	2,546
Reniers, Paul	169,248	20,975	2,907
Reyes, Gustavo	61,178	24,520	142
Reynolds, Conor	173,663	18,850	2,406
Reynolds, Rich	95,183	26,663	1,377
Ricci, Mary	118,029	14,234	3,484
Richards, Jordan	65,280	20,976	76
Richardsen, Ross	149,941	20,109	10,547
Richardson, Amanda	134,382	17,842	5,290
Richardson, John	92,229	24,858	961
Richter, Marina	103,348	15,474	782
Rikley, Kevin	91,913	25,868	2,595
Riley, Alan	91,739	24,324	3,692
Ritzman, Shellee	139,816	22,300	6,524
Rivkin, Olga	175,937	16,123	3,763

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Roberge, Daniel	236,736	61,637	1,439
Roberge, Kevin	83,988	15,963	750
Roberts, Guy	134,382	15,368	2,032
Robinson, Cory	91,523	34,978	1,907
Robinson, Ron	82,782	32,532	3,471
Rochon, Aaron	63,562	19,534	-
Rodrigues, Jason	77,998	33,076	2,303
Roetman, Derek	83,011	58,724	713
Rogan, Conor	73,691	33,937	2,537
Rogers, Trevor	86,813	15,981	438
Rollins, Leigh	131,177	24,435	2,961
Roots, Chad	67,468	21,399	2,831
Rosicki, Agnes	147,529	15,324	1,358
Ross, Dawn	103,543	15,545	6,829
Ross, Kathleen	74,396	18,949	524
Roth, Mike	138,454	25,201	2,665
Rotin, Jeff	84,071	8,973	405
Roud, John	82,957	27,973	910
Rouhani, Ali	150,168	16,072	1,075
Routbard, Nicole	69,020	6,532	382
Rowan, Ann	98,129	24,814	192
Rozada, Pascale	103,718	10,679	4,927
Ruscitti, Tonia	97,145	7,539	2,480
Rutherford, Hauns	67,726	13,000	57
Rutherford, Susan	175,624	20,398	4,284
Ryznar, Gord	66,505	30,080	468
Sabatini, Linda	185,502	28,155	4,707
Sabey, Dane	83,510	10,171	1,266
Sachdev, Michael	91,272	8,799	57
Sadleir, Tom	94,901	15,739	96
Sadrnourmohamadi, Mehrnaz	121,417	12,878	1,583
Safaei, Sahar	85,208	9,779	1,237
Sahota, Jindy	60,575	17,362	269
Saidi, Leila	135,726	13,992	4,080
Sakata, Trina	84,071	9,286	691
Salamatinia, Babak	128,795	27,355	1,181
Saltman, Jennifer	87,647	10,711	1,690
Sanatizadeh, Arash	138,273	12,059	221
Sandhu, Harman	98,629	11,616	13
Sandhu, Kash	89,195	51,197	905

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Sandhu, Shubhneet	114,902	13,128	1,743
Sandhu, Sukie	100,428	27,137	3,279
Sandhu, Tanisha	119,987	14,221	277
Sangalang, Ellen	86,827	7,256	372
Sanghera, Randhir	139,886	16,086	441
Sanii, Sanam	144,336	15,938	1,577
Sarbakhteh, Ashkan	61,062	23,883	267
Sardashti, Mona	91,272	9,688	3,198
Sato, Melody	85,918	25,827	410
Sauer, Devin	131,592	16,527	902
Saunders, Bill	93,128	26,581	4,807
Savage, Hallan	66,756	11,809	5,253
Savage, Laen	89,932	76,127	6,231
Saw, Suan	110,205	10,562	1,277
Saxton, Julie	145,506	15,847	9,736
Scalena, Sabrina	107,365	11,172	3,276
Schaffrick, Steven	163,403	19,201	5,713
Schatz, Alison	107,926	11,416	2,199
Scheibelhut, Sarah	103,169	12,421	2,512
Schiedel, Brent	100,049	26,873	743
Schmidt, Daniel	64,357	28,668	142
Schmidt, Jeff	76,158	6,394	5,502
Schmidt, Rob	89,902	16,632	10
Schmidt, Travis	91,039	33,062	7,557
Schoemaker, Heather	141,655	25,147	192
Schoyen, Jordan	73,451	5,981	2,523
Schwab, Nicolas	71,574	8,535	1,114
Scoffield, Trevor	99,582	13,577	393
Scott, Cory	74,560	51,118	2,773
Scott, Jason	62,504	18,707	6,435
Scott, Peter	68,374	13,904	253
Searle, Mike	163,828	18,176	2,623
Sebastian, Allen	128,128	15,385	1,619
Seinen, Mark	128,450	16,853	703
Sekar, Sathish	94,765	9,896	1,544
Sequeira, Roy	99,671	28,292	807
Serban, Florin	134,342	15,342	1,609
Sever, Charley	99,611	21,788	53
Sever, Steve	94,229	31,436	569
Sevold, Jeff	124,127	14,062	4,315

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Shah, Aditi	95,464	8,172	1,358
Shah, Mihir	86,826	53,287	947
Shahalami, Hassan	103,015	13,733	3,607
Shaheem, Zahid	125,676	61,710	6,618
Shahnia, Shahriar	88,923	60,288	1,438
Shakibaei, Simon	175,937	19,234	3,748
Shakimova, Olga	97,449	11,409	2,270
Sham, Christopher	78,335	57,066	1,724
Shantz, Kevin	91,272	14,350	114
Shariff, Khaled	175,937	19,232	4,670
Sharma, Aby	157,363	26,220	953
Sharma, Rohit	77,476	39,506	811
Sharpe, Doug	138,247	13,658	3,827
Shaw, Anthony	154,082	74,001	10,949
Shea, Ian	89,316	45,102	557
Shears, Carolyn	136,028	16,273	2,814
Shears, Paul	134,382	15,948	728
Sheffield, David	117,473	11,568	1,286
Shen, Stanley	143,720	16,382	1,213
Shepherd, Teresa	83,709	13,756	-
Sheridan, Conor	123,096	24,926	1,806
Shermer, Dorothy	170,302	19,409	1,165
Sherst, Lance	64,905	14,463	-
Sherwood, Tyler	74,145	21,756	456
Shi, Winnie	210,494	18,828	7,472
Shibata, Kelly	71,932	21,271	533
Shipalesky, Kevin	98,088	12,260	5,178
Shirazi-Zand, Shervin	134,828	15,300	2,074
Shishido, Craig	91,272	11,388	572
Shurety, Gillian	87,106	19,747	370
Sidhu, Parul	83,920	10,615	-
Sidi, Shelina	135,190	15,320	1,029
Siegrist, Bill	77,978	26,830	1,468
Siemens, Cory	86,925	33,481	1,184
Silivestru, Lucia	98,829	17,535	158
Silk, Taylor	70,486	25,197	2,100
Silva, John	87,003	24,548	333
Silva, Natasha	99,626	10,673	774
Simon, Silvio	88,339	24,198	2,233
Simpson, Sara	62,916	26,212	1,968

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Sing, Carmen	82,684	10,624	2,922
Sing, Jim	129,891	14,611	3,159
Singh, Avneet	65,957	17,492	4,156
Singh, Inder	192,665	38,255	2,134
Singh, Kabeer	108,633	28,642	1,545
Singh, Lipika	86,680	21,134	582
Singh, Michael	77,729	25,852	1,029
Singh, Tim	87,014	9,244	1,085
Sipka, Dragan	74,641	17,002	662
Siu, Sylvania	87,690	13,121	6,376
Siu, Wanda	74,213	8,462	12
Sivarajah, Dayan	112,334	53,503	539
Skiba, Artem	97,599	9,239	3,880
Skilling, Bennett	87,709	53,094	5,355
Slater, Emma	135,060	16,506	3,686
Slater, Zoey	71,255	8,247	1,469
Smith, Brendon	91,829	17,403	1,213
Smith, Dennis	87,567	21,230	610
Smith, Joe	149,344	16,745	2,740
Smith, Jonathan	91,346	36,961	871
Smith, Luke	89,351	11,221	1,785
Smith, Meaghan	98,608	11,996	1,071
Smith, Patrick	118,337	23,381	3,457
Sniezek, Laura	105,795	11,847	27
Snyder, Greg	84,243	9,823	144
So, Mandy	80,558	9,019	341
Sobering, Craig	112,704	11,648	3,604
Soluri, Joe	84,578	27,181	966
Somasunderam, Lani	144,848	35,003	3,050
Somers, Graham	66,756	13,022	2,206
Soo, Gary	98,380	22,684	2,345
Soper, Jay	103,543	12,402	862
Soquila, Regan	112,139	10,232	538
Sorensen, Ji Min	124,148	13,360	4,690
Sorensen, Stephen	140,149	15,511	2,909
Sorgiovanni, Roberto	77,925	26,080	2,037
Sourisseau, Paul	154,957	15,769	1,626
Sowlati, Taban	141,551	16,002	1,543
Spillner, Patrick	123,906	27,570	1,403
Spires, Jeremy	100,099	16,277	1,279

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SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Stajduhar, Neil	123,906	67,237	2,706
Stanese, Georgeta	71,215	10,795	1,200
Stangroom, Sherine	79,944	8,999	576
Statham, Mike	82,120	39,497	1,265
Steele, Brett	57,208	20,891	2,802
Steglich, Nicole	130,826	14,747	502
Steunenberg, Hein	176,252	17,289	1,310
Stevenson, Michael	70,975	21,251	798
Stewart, Andrew	74,087	36,234	3,051
Stewart, Carla	126,446	12,946	2,692
Stich, Sarah	79,979	10,505	151
Stier, Christopher	76,973	30,672	1,503
Stiver, James	164,017	18,054	1,397
Stone, Spencer	71,232	29,668	2,123
Storry, Karen	151,561	17,161	6,723
Stracke, Ron	69,229	16,652	485
Stradling, Barry	91,409	51,062	1,158
Strang, Moira	110,493	23,317	-
Stratichuk, Nicole	71,215	8,494	593
Stuetz, Tania	78,337	20,801	881
Styles, Michael	64,357	19,241	142
Su, Sean	86,680	20,646	4,008
Suchta, Joanna	116,333	13,755	2,184
Suleiman, Ben	158,767	15,814	260
Suley, Leah	80,982	8,923	7,370
Summers, Tarynne	228,934	65,478	4,176
Sun, Sunny	134,382	15,791	5,468
Sun, Thomas	134,382	15,272	1,521
Sung, Andrew	87,816	6,633	161
Sunner, Manjit	65,872	12,154	-
Sutton, Al	65,926	15,104	726
Svenhard, Clay	89,688	22,666	3,300
Swanlund, Glenn	134,382	27,794	2,678
Swanston, Jennifer	80,432	9,219	1,006
Szeto, Nelson	175,937	19,108	1,475
Sziklai, Riley	108,420	16,870	1,323
Tabrizi, Ellie	129,442	13,678	1,140
Tack, Ed	87,079	59,556	3,370
Tai, Damon	88,106	17,953	641
Tai, Vicky	80,640	12,358	1,471

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Tailford, Geoff	70,264	13,356	887
Tam, David	141,533	16,150	1,144
Tam, Flannan	134,382	15,573	2,988
Tam, Kenny	91,272	11,814	288
Tan, Diondi	87,370	9,578	99
Tancon, Dan	138,129	16,686	-
Tandan, Sukhdev	79,289	42,138	1,431
Tang, Ivan	126,862	26,250	6,932
Tang, Vaillant	134,382	15,272	7,546
Taponat, Marie	134,926	15,315	3,611
Tardiff, Cory	89,982	24,627	7,191
Tarves, Juanito	67,104	15,691	2,781
Taverner, Andrew	124,492	50,304	2,026
Tawfik, Nermine	134,516	15,579	867
Taylor, Laura	94,731	7,817	8,825
Taylor, Matthew	61,151	16,229	2,371
Tecson, Yvette	118,029	18,729	5,786
Teo, Dennis	142,083	59,386	1,275
Teo, Kim	94,895	28,104	2,161
Teo, Roy	84,071	9,806	801
Teo, Stefanie	125,028	12,840	1,306
Tercias, Ritchie	79,641	7,960	891
Terry, Mike	64,357	36,189	142
Thai, Amy	98,346	13,518	1,021
Thakar, Rina	196,975	21,071	5,646
Thiara, Manjit	68,900	12,261	4,893
Thibodeau, Mathieu	87,373	25,890	91
Thien, Shaw	150,838	16,008	416
Thind, Sanveer	92,029	9,891	1,354
Thompson, Peter	82,878	18,360	1,325
Thompson, Steve	97,802	18,015	446
Thomson, Brent	79,408	31,446	645
Thontepu, Sri Kalyan	116,333	17,144	777
Thorlacius, Bui	87,605	23,893	4,484
Thorpe, Michael	83,298	35,273	812
Threadkell, Keith	164,317	22,906	1,378
Ticehurst, Daniel	76,435	8,688	444
Tijman, Brendon	77,661	20,193	750
Tilley, Nikki	99,147	12,265	2,804
Tilton, Mike	77,887	43,046	2,481

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Timmons, Dayna	73,498	20,337	766
Ting, Cheryl	100,192	11,122	1,571
Tinsley, Mikayla	90,545	8,451	2,477
Tio, Joseph	88,871	12,627	549
Tipay, Rhonnel	81,326	39,235	1,256
Tomborello, Gretchen	107,098	13,318	3,277
Tong, John	105,914	9,618	363
Tong, Joshua	88,984	21,632	201
Tootchi, Leila	75,169	5,420	744
Toppings, Tyson	99,462	37,699	6,622
Torres, Matthew	95,820	11,270	1,494
Torres, Philip	128,154	11,718	13,401
Totten, Dan	94,342	31,246	1,699
Towill, Marilyn	290,394	43,416	1,454
Trainor, Maureen	123,911	19,212	9,545
Tran, Angela	80,598	14,024	554
Tran, Nang	90,996	25,447	963
Trang, Paul	105,116	16,149	-
Tran-Neumann, Healina	99,330	25,878	462
Tremolada, Anthony	80,693	53,812	1,125
Trifkovic, Lilyana	68,432	11,925	644
Trommeshausen, Uwe	64,357	28,406	856
Tsang, John	90,328	20,703	727
Tsao, Patrick	80,716	11,885	6,149
Tseng, Kimmy	85,215	17,331	385
Tso, Vanessa	79,451	8,776	132
Tsundu, Nyima	134,382	16,436	3,033
Tugaine, Ann	70,002	9,297	-
Turzak, Chris	64,905	18,339	-
Tymm, Ingrid	98,101	11,809	25
Ufimtseff, Jacob	66,024	25,962	2,145
Underwood, Chris	180,845	19,059	4,093
Unger, Horst	134,382	12,810	166
Upton, Terri	88,022	9,672	1,408
Uy, Rodge	103,543	10,836	134
Uzicanin, Lejla	152,318	17,532	7,955
Vala, Jamie	160,312	18,593	3,004
Valou, Greg	97,624	10,888	532
Van Akker, Anne	135,837	32,005	144
Van De Keere, Derek	83,121	16,717	3,546

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Van den Boogaard, Josh	96,268	45,028	1,493
Van Doorne, Kim	123,911	15,047	304
Van Oord, Ron	150,862	47,256	861
Van, Rei	82,766	9,052	1,376
Vandergaag, Jason	95,397	20,081	1,206
Vanderwal, Steve	38,652	37,875	1,076
Vang, Touchue	73,631	41,179	2,050
Vargas, Sandy	86,273	10,572	-
Varn, Harji	150,004	12,696	3,190
Vas, Ernie	112,704	18,873	96
Vasquez, Edward	163,213	18,898	287
Veal, Stuart	86,128	47,096	2,677
Veenstra, Ted	124,630	25,413	5,195
Velazquez, Adriana	127,332	14,517	813
Venos, Miranda	69,984	16,286	1,989
Verbeke, Trevor	153,371	26,335	7,566
Verigin, Mikaela	114,380	12,506	2,861
Vidler, Lynne	152,908	16,976	2,877
Vieira, Denise	92,110	9,513	2,997
Vijayakumar, Kalai	79,126	9,169	959
Vike, Stephen	94,795	42,129	4,470
Visser, Richard	88,103	22,222	198
Vujicic, Bojan	89,752	9,577	442
Vukicevic, Biljana	134,382	17,975	2,470
Vukicevic, Sinisa	158,453	17,545	6,431
Vulama, Danica	139,007	15,506	313
Wadhawan, Karan	122,371	11,952	1,883
Wagenaar, Jim	77,586	14,113	1,472
Wai, Yvonne	134,382	15,403	4,192
Wakelin, Darrell	110,168	13,922	924
Wallis, Richard	124,425	21,695	1,842
Walsh, Dane	116,944	32,516	2,262
Walsh, Heidi	191,987	35,162	1,335
Wan, Curtis	133,265	14,968	2,511
Wang, Gavin	75,717	7,150	2,601
Wang, Kitty	77,304	9,411	671
Wang, Paul	124,448	27,648	1,017
Wang, Tai	126,501	13,810	910
Wang, Yi	125,879	14,287	2,357
Warnock, Miles	78,460	14,204	611

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Warren, Jason	135,892	15,525	7,898
Watson, Ron	77,785	43,681	3,624
Watt, Jason	83,738	15,902	1,552
Watt, Matt	88,106	34,452	-
We, William	80,779	9,964	2,320
Wears, Nicole	163,674	18,777	-
Webb, Nolan	84,306	41,819	2,078
Webber, Nate	134,317	15,131	4,071
Weber-Concannon, Isabelle	106,283	13,475	4,443
Webster, Emma	90,045	8,960	1,406
Weerarathna, Ravin	104,749	8,754	-
Wei, Ho-ping	162,756	14,089	12,819
Weishuhn, Rob	61,570	15,096	467
Weiss, Amy	103,231	10,852	1,999
Wejkszner, Tommy	70,309	38,812	888
Welgan, Kristen	99,658	10,594	331
Wellman, Mark	150,566	19,606	4,817
Wellman, Sarah	150,838	16,840	424
Wells, Jay	77,327	39,656	160
Wells, Mike	99,733	25,252	1,675
Werger, Daniel	106,726	10,798	-
Westhora, Gary	90,037	19,575	310
Wharton, Ben	65,809	18,126	2,793
Wheeler, Judith	74,047	22,564	1,265
Whyte, Nicholas	110,560	46,484	4,058
Wigwe, Kelechi	111,846	12,110	619
Wilkinson, Heather	65,683	9,347	-
Williams, Brett	92,812	34,421	1,453
Williams, Callan	86,261	11,267	5,415
Williams, Jennifer	41,322	44,575	100
Williams, Owen	94,582	28,466	643
Williams, Robert	93,905	23,098	2,251
Williamson, Ian	88,089	9,769	512
Wilson, Peter	89,752	39,585	196
Wilson, Robin	80,729	9,225	106
Winslade, Peyton	87,877	10,979	1,513
Wittwer, Yannick	139,330	14,884	1,413
Wong Hen, Tony	106,182	15,559	1,556
Wong, Alice	79,042	9,027	985
Wong, Brandon	77,826	32,792	1,341

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

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(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Wong, Casey	154,977	16,881	3,289
Wong, Cori	134,757	15,075	3,044
Wong, David	108,603	11,154	1,367
Wong, Felice	83,920	10,424	12,944
Wong, Jennifer	126,823	10,393	414
Wong, Michael	121,539	20,285	3,805
Wong, Rachel	76,833	8,785	1,327
Wong, Rose	92,105	9,662	2,288
Wong, Teddy	81,616	9,041	556
Woo, Chris	150,335	16,670	1,405
Wood, Bonnie	126,910	15,138	8,156
Wood, Devon	76,365	9,656	-
Wood, Megan	129,234	16,334	12,029
Worcester, Robyn	103,543	10,893	4,271
Worsley, Michael	40,065	39,893	8,225
Wright, Geoffrey	95,748	11,622	1,582
Wu, Alec	78,305	6,521	1,957
Wu, Claudia	134,781	15,570	2,337
Wu, David	112,511	12,452	3,031
Wu, Julia	108,351	9,820	719
Wu, Ringo	94,613	34,239	2,332
Wu, Thomas	149,553	16,774	1,928
Wu, William	65,683	10,812	196
Xiao, Wen	147,253	16,453	646
Xiong, Lee	91,254	71,180	1,973
Xu, Diana	80,546	10,103	801
Yager, Brent	97,095	24,216	4,026
Yager, Elvina	77,450	8,795	746
Yamada-Bagg, Garrett	55,108	31,623	4,093
Yamamoto, Jessica	80,867	8,941	3,653
Yan, Carol	133,489	14,701	1,098
Yan, Kate	113,813	11,531	2,515
Yan, Kevin	68,695	9,006	1,986
Yang, Andy	86,700	19,389	15,241
Yang, Daniel	134,382	15,974	3,321
Yang, Lindy	127,077	12,902	10,126
Yap, Anthony	102,774	24,817	652
Yazdanpanah, Helia	141,799	16,584	529
Ye, Connie	102,788	11,012	3,324
Yee, Stephen	81,531	15,397	248

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2023

Employees

Name	Base Salary Payments (1)	Taxable Benefits and Other (2)	Expenses (3)
Yeung, Eugene	145,494	58,038	2,817
Yeung, Wendy	86,260	23,591	1,307
Yik, Susanna	92,519	15,930	782
Yin, Min	102,000	7,221	10
Yoshida, Taylor	67,298	34,898	2,147
Young, Jeff	99,399	43,893	1,305
Young, Sandy	103,055	12,225	915
Yu, Brian	91,272	20,535	1,502
Yu, Percy	142,596	16,117	2,206
Yuen, Ivy	78,543	15,207	6,518
Yung, Peter	99,330	8,599	548
Yusefie, Marie	79,222	7,318	1,560
Yutuc, Elvin	129,029	13,469	1,369
Zakipour, Negar	145,602	14,645	877
Zaremba, Lillian	158,769	19,793	6,278
Zavislak, Sean	69,984	25,041	496
Zemcov, Clare	146,475	27,023	208
Zerbe, Johann	83,941	9,322	1,120
Zhang, David	96,803	8,775	2,658
Zhang, Patrick	96,458	14,823	2,830
Zhang, Terry	83,920	9,630	1,913
Zhao, Wei	107,926	14,144	1,610
Zheng, Dana	153,051	17,105	4,026
Zhou, Lei	111,749	13,107	1,104
Zhou, Tony	128,315	11,715	4,138
Zibin, Nicholas	125,879	14,045	1,819
Zibin, Sarah	126,374	24,982	525
Zimka, Colin	79,496	46,007	3,237
Zimmer, Glen	95,183	16,360	-
Zimmermann, Brianne	86,635	9,416	1,435
Zingeler, Jeff	73,835	9,166	5,701
Zolkiewski, Rick	138,122	22,689	2,892
Zordan, Lena	116,916	10,711	1,057
Zou, Junhao	132,609	14,925	2,472
	170,389,381	34,425,925	3,699,180
Total for employees with remuneration of \$75,000 or less	22,622,182	4,260,287	635,574
	\$ 193,011,563	\$ 38,686,212	\$ 4,334,754

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (i.e. dental, health) and one-time payments (i.e. overtime, banked vacation, and retroactive payments)

(3) Includes business related expenses for training, travel, mileage, and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Reconciliation of Remuneration to Financial Statements

Total Remuneration - Schedule of Remuneration and Expenses:

Employees (per Schedule 2)	
Base Salary	\$ 193,011,563
Taxable Benefits and Other	38,686,212
Members of the Board of Directors and Elected Officials (per Schedule 1)	1,616,420
	<u>\$ 233,314,195</u>

Total Salaries and Benefits per Consolidated Statement of Operations:
(Financial Statement Note 20a - Segmented information) \$ 231,335,272

Items included in Consolidated Statement of Operations but not in Schedules 1 and 2:	
Employer paid corporate benefits	(39,623,051)
2023 salaries and benefit accruals*	(33,648,293) *
Amounts paid for temporary services	(1,004,104)

Items included in Schedules 1 and 2 but not in the Consolidated Statement of Operations:

Salaries and benefits capitalized and included in tangible capital assets (Financial Statement Note 20 - Segmented information)	31,875,425
2022 salaries and benefits accruals*	44,378,947 *
	<u>\$ 233,314,195</u>

* For financial statement purposes, accrued employee wages and benefits are included in the financial statements, but are not reflected in remuneration paid to employees.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2023
Statement of Severance Agreements

There were twelve severance agreements under which payments commenced between the Metro Vancouver Regional District and its non-unionized employees during fiscal year 2023. These agreements represent from 1 to 9 months of compensation.

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
0946235 B.C. LTD	\$ 546,253
1007079 BC LTD DBA RECRUITING IN MOTION - VANCOUVER	92,740
1121454 B.C. LTD. INC. NO. BC1121454	84,791
21 TECH LLC	527,664
22ND CENTURY TECHNOLOGIES CANADA INC	58,003
340951 BC LTD	81,900
4REFUEL CANADA LP	31,704
579453 ONTARIO INCO/A MANTECH	67,695
669251 ALBERTA LTD	462,683
A. LANFRANCO & ASSOCIATES	229,157
A.B.E. LOGGING LTD	353,441
A.R. HYTECH ENGINEERING LTD	813,641
A.R.THOMSON GROUP	211,034
A.W.FIREGUARD (1991) LTD	35,972
ABB INC	2,112,640
ABBA PARTS & SERVICE	145,368
ABOVE & BEYOND INSULATION LTD	28,911
ABRAHAMSON & ASSOCIATES CONSULTANTS LTD	62,772
ABSOLUTE CONCRETE REPAIR & INJECTION	93,902
ACADIAN METALS & FASTENERS LTD	185,119
ACCESS INFORMATION MANAGEMENT OF CANADA ULC	61,349
ACCESS WELDING & COATING INSPECTIONS LTD	125,489
ACCURATE CEDAR LTD	294,988
ACE TANK SERVICES	33,796
ACI ARGYLE COMMUNICATIONS INC	51,396
ACKLANDS - GRAINGER INC	194,066
ACTION GLASS LTD	101,113
ACTIVE PIPE WELDING INC	102,568
ACUREN GROUP INC	456,008
ADS ENVIRONMENTAL TECHNOLOGIES INC	598,223
AECOM CANADA LTD	47,083,953
AEROQUEST MAPCON INC	98,985
AFFINITY STAFFING INC	248,756
AGILENT TECHNOLOGIES CANADA INC	110,401
AGILITY PR SOLUTIONS CANADA LTD	26,734
AGILYX SOLUTIONS LIMITED	81,328
AHLUWALIA, ELISABETH EMMA JEANETTE	81,903
AIDAN CHIN	38,309
AIRY POINT ENGINEERING SERVICES INC	39,662
ALAN D. RUSSELL, PROJECT & CONSTRUCTION MANAGEMENT CONSULTANT	68,403
ALEXANDER HOLBURN BEAUDIN & LANG	54,632
ALFA LAVAL INC	291,701
ALFRED HORIE CONSTRUCTION CO LTD	182,333
ALICAN DISTRIBUTORS	40,299
ALL ROADS CONSTRUCTION LTD	80,112
ALL ROUND HOME IMPROVEMENTS AND	185,168
ALL SEASONS DEVELOPMENT LTD	229,835

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
ALLSTAR HOLDINGS INC	28,754
ALMA PLUMBING & HEATING LTD	1,179,095
ALS CANADA LTD	413,657
ALS ENVIRONMENTAL	31,760
ALSTAD HVAC	32,892
ALTIS RECRUITMENT & TECHNOLOGY INC	64,456
ALTISHR	304,683
ALUMASAFWAY, INC	48,695
AMAZON	301,278
AMERESCO CANADA INC	40,022
AMERICAN PROCESS GROUP A DIVISION OF CCS	220,336
AMRE SUPPLY COMPANY LIMITED	218,403
AMTG CONSULTING LTD	275,460
ANACONDA SYSTEMS LIMITED	229,329
ANDREW SHERET LTD	47,799
ANGUS & ASSOCIATES	201,836
ANGUS ONE LTD	103,969
ANKURA CONSULTING GROUP, LLC	291,375
ANNACIS WASTE DISPOSAL CORP.	871,964
ANNEX CONSULTING GROUP INC	155,367
ANVIL CENTRE	94,799
AON REED STENHOUSE INC	10,004,922
APG-NEUROS INC	30,457
APOLLO SHEET METAL LTD	79,241
APPLE COMPUTERS	408,264
APPLEONE SERVICES LIMITED	132,062
AQUA VAC SEWER & DRAIN LTD	111,211
AQUA-AEROBIC SYSTEMS INC(CDN\$)	47,250
AQUACOUSTIC REMOTE TECHNOLOGIES INC	311,999
AQUATIC INFORMATICS INC	33,882
AQUATIC LIFE LTD	36,950
ARBOR PRO TREE SERVICES LTD	33,911
ARBORICULTURE CANADA TRAINING &	51,770
ARCOSE CONSULTING LTD	93,959
ARMTEC INC	25,202
AROUND THE BEND MEDIA SERVICES LTD	57,176
ARROW EQUIPMENT LTD	30,340
ARROW SPEED CONTROLS LTD	318,782
ARROW TRANSPORTATION SYSTEMS INC	28,627,370
ARTECH ELECTRIC LTD	111,399
ASI GROUP LTD	220,893
ASPEN FILMS INC	32,486
ASQ BUILDING	235,921
ASSERTIVE EXCAVATING AND DEMOLITION LTD	616,296
ASSOCIATED ENGINEERING (B.C.) LIMITED	2,487,888
ASSOCIATED FIRE SAFETY	47,617
ASTROGRAPHIC INDUSTRIES LTD	48,426

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
ASY CONSULTING INC	108,028
ATCO STRUCTURES & LOGISTICS LTD	320,950
ATLAS COPCO COMPRESSORS CANADA	68,445
ATS SCIENTIFIC INC	52,755
AUSENCO ENGINEERING CANADA INC	2,383,146
AUTOMOTIVE RESOURCES INTERNATIONAL	1,636,981
AVENSYS SOLUTIONS INC	60,292
AVENUE MACHINERY CORP.	674,965
AVISON YOUNG REAL ESTATE MANAGEMENT SERVICES C/O ROBCO ENTERPRISES ULC	37,680
AWC PROCESS SOLUTIONS LTD	29,383
AWQS CONSULTING	27,452
B&B CONTRACTING LTD	9,551,584
B.A. BLACKWELL & ASSOCIATES	597,470
B.C. COMMUNICATIONS INC	32,112
BANK OF MONTREAL	85,024
BARNESCRAIG & ASSOCIATES	59,878
BBA ENGINEERING LTD	103,736
BC COMMUNICATIONS INC	50,276
BC CONSERVATION FOUNDATION	64,838
BC HYDRO AND POWER AUTHORITY	17,065,203
BC LUNG FOUNDATION	35,000
BC MUNICIPAL SAFETY ASSOCIATES	126,750
BCRS ROAD SAFE INC	60,966
BD HALL CONSTRUCTORS CORP	4,499,347
BDO CANADA LLP	364,434
BEAVER ELECTRICAL MACHINERY LTD	502,139
BEEDIE FRASER MILLS LP	144,097
BEGBIE CONTRACTING SERVICES	25,775
BENNETT JONES LLP	86,016
BENNETT LAND SURVEYING LTD	44,544
BENNETT MECHANICAL INSTALLATIONS (2001) LTD	4,525,621
BES-BUILDING ENERGY SOLUTIONS LTD	30,702
BEST BUY	41,441
BESTWAY FLOORING LTD	130,223
BESTWEST ROOFING INC	31,522
BETTER BUY CHAIRS INC	25,141
BGC ENGINEERING INC	106,971
BGE INDOOR AIR QUALITY	26,733
BINNIE LAND SURVEYING LTD	232,859
BIOREM TECHNOLOGIES INC	386,288
BIRCO ENVIRONMENTAL LTD	216,795
BIRDSEYE OFFICE FURNITURE AND DESIGN	109,133
BLACKRIDGE SOLUTIONS INC	272,347
BLUE PINE ENTERPRISES LTD	25,927
BNAC ENVIRONMENTAL SOLUTIONS	44,053
BOW RIVER SOLUTIONS INC	60,524
BRENNTAG CANADA INC	7,747,877

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
BRITCO BOXX LP	116,983
BROCK WHITE CANADA COMPANY	63,672
BROOKLUND TECHNOLOGIES INC	109,200
BROOKS CORNING COMPANY LTD	49,754
BROWN AND CALDWELL CONSULTANTS CANADA	7,479,056
BROWN AND OAKES ARCHAEOLOGY	37,787
BUILDWORKS CONSTRUCTION INC	30,450
BUNT & ASSOCIATES ENGINEERING LTD	115,474
BUREAU VERITAS CANADA (2019) INC	280,771
BURNABY CITY OF	1,247,485
BURNABY BLACKTOP LTD	31,944
BURNABY TRAFFIC LTD	799,800
BUSY-BEE SANITARY SUPPLIES	35,574
C.D. NOVA LTD	27,552
C.G. INDUSTRIAL SPECIALTIES LTD	49,194
CALVIN LOOMIS DBA AIR EXPERTS	45,141
CAMBIE ROOFING CONTRACTORS LTD	26,565
CAMELCASE DATA	31,556
CAMFIL CANADA INC	57,145
CANADA POST	57,994
CANADIAN DEWATERING LTD	627,591
CANADIAN EMERGENCY MEDICAL SERVICES	31,631
CANADIAN NATIONAL RAILWAYS	1,229,427
CANADIAN PACIFIC RAILWAY	140,976
CANADIAN TIRE	86,056
CANADIAN WATER NETWORK	75,000
CANCO CRANES & EQUIPMENT LTD	140,927
CAN-DIVE CONSTRUCTION LTD	78,047
CANFORCE PEST CONTROL	65,748
CANOE PROCUREMENT OF CANADA	315,211
CANSTAR RESTORATIONS LP	639,699
CANWEST CONCRETE CUTTING BC CORP.	77,544
CALIDO ENTERPRISES LTD	25,000
CARMICHAEL ENGINEERING LTD	127,293
CARO ANALYTICAL SERVICES	25,289
CAROLLO ENGINEERS CANADA, LTD	3,003,561
CARSCADDEN STOKES MCDONALD ARCHITECTS INC	156,317
CARTER CHEV	34,164
CASCADE TENT RENTALS	27,755
CASCADIA INSTRUMENTATION INC	35,056
CASCADIA STRATEGY CONSULTING PARTNERS	249,556
CASLYS CONSULTING LTD	35,989
CASSELS BROCK	405,439
CATERTRAX	285,729
CB PROCESS INSTRUMENTATION & CONTROLS	607,458
CCI COMBUSTION CONTROL INC	171,073
CD NOVA	145,805

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
CDM SMITH INC	9,039,058
CDW CANADA CORP.	699,571
CEDAR CREST LANDS (B.C.) LTD	1,171,428
CENTRIX CONTROL SOLUTIONS	225,317
CESCO ELECTRICAL SUPPLY LTD	62,347
CH2M HILL CANADA LIMITED	16,554,049
CHAMCO INDUSTRIES LTD	135,406
CHARGED INSTALL SERVICES INC	26,793
CHARTER TELECOM INC	29,623
CHEMTRADE CHEMICALS CANADA LTD	1,318,362
CHRISTOPHER'S FURNITURE SERVICES	34,605
CIELO ELECTRIC LTD	42,271
CINTAS CANADA LTD	207,945
CITY ELECTRIC SUPPLY	123,253
CITYHIVE YOUTH ENGAGEMENT SOCIETY	33,343
CIVIC LEGAL LLP	158,476
CIVIL SPACE ENGAGEMENT INC	27,552
CLARK BUILDERS	2,012,290
CLARK WILSON LLP	42,166
CLARUSO CREATIVE	91,940
CLEANATIC FACILITY SERVICES INC	41,496
CLEAR PROPERTY SERVICES LTD	26,848
CLEARTECH INDUSTRIES INC	101,682
CLEARWAY CONSTRUCTION INC	1,889,747
COAST MOUNTAIN BUS COMPANY LTD	113,504
COASTAL PACIFIC LANDSCAPING LTD	388,004
COBING BUILDING SOLUTIONS LTD	27,605
COLLIERS MACAULAY NICOLLS INC	32,636
COLLIERS PROJECT LEADERS INC	3,727,599
COLLIERS STRATEGY & CONSULTING INC	27,405
COMCOR ENVIRONMENTAL LIMITED	319,136
COMMERCIAL ELECTRONICS LTD	35,669
COMMISSIONAIRES BC	530,812
COMPASS GROUP CANADA LTD	27,624
COMPLETE SECURITY INSTALLS	77,482
CONCORD EXCAVATING & CONTRACTING LTD	1,076,295
CONCORD PARKING LTD	121,737
CONNEXUS INDUSTRIES INC	232,363
CONTEMPORARY OFFICE INTERIORS LTD	154,684
COOL FLOW MECHANICAL REFRIGERATION HVAC LTD	89,726
COOPER EQUIPMENT RENTALS	45,650
COQUITLAM CITY OF	4,142,438
CORE6 ENVIRONMENTAL LTD	288,679
CORIOLIS CONSULTING CORP.	92,989
CORPORATE COURIERS LTD	322,973
CORROSION SERVICE COMPANY LTD	217,804
CORWEST FABRICATIONS LTD	108,367

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
CORY LI-CHANG CHIANG AND ANNA DAN-QING FENG	1,000,312
COUTURE, JACOB	28,411
COVANTA BURNABY RENEWABLE ENERGY INC	17,928,703
CPCS TRANSCOM LIMITED	315,384
CREATIVE DOOR SERVICES LTD	98,461
CROSSROADS HOSPICE SOCIETY	50,815
CULLEN DIESEL POWER	265,168
CUMMINS CANADA ULC	184,893
CUSTOM AIR CONDITIONING LTD	527,823
CUSTOM BLACKTOP CO	89,568
CWA ENGINEERS INC	187,354
D.C. ROBBINS & ASSOCIATES INC	52,973
DAMS FORD LINCOLN SALES LTD	134,756
DARKTRACE HOLDINGS LIMITED	157,500
DARYL-EVANS MECHANICAL LTD	105,568
DAVE CLANCY	185,693
DAVEY TREE EXPERT CO. OF CANADA LIMITED	36,383
DAVID APLIN AND ASSOCIATES INC	38,850
DAVID HENDERSON PRODUCTION & POST	44,541
DECENT PAINTING & DECORATING LTD	474,664
DEEPAK MANAGEMENT LTD	394,762
DEETKEN ENTERPRISES INC	69,836
DEFIANCE EQUIPMENT LTD	228,847
DELL CANADA	2,060,316
DELOITTE & TOUCHE LLP	202,442
DELOITTE LLP	977,437
DELPRO AUTOMATION INC	45,650
DELTA CITY OF	3,572,781
DELTA AIRPARK OPERATING COMMITTEE	60,552
DELTA SCIENTIFIC	43,893
DELTARES	73,535
DESJARDINS FINANCIAL SECURITY	736,739
DEXTERRA INTEGRATED FACILITIES MANAGEMENT DBA 10647802 CANADA LIMITED	50,191
DEZURIK OF CANADA	142,124
DHI WATER & ENVIRONMENT	637,242
DIAMOND HEAD CONSULTING LTD	391,872
DILLON CONSULTING LTD	621,164
DIRECT EQUIPMENT WEST LTD	212,838
DKC DIGI KEY CORPORATION	27,469
DM FOURCHALK PROPERTY CONSULTANTS INC	49,169
DNV WATERFRONT HOLDINGS LTD	50,000
DOBNEY FOUNDRY LTD	335,344
DOMINIC SYSTEMS LIMITED	31,420
DOUBLE M EXCAVATING LTD	112,966
DRAGON VENTURES LTD	123,626
DRAKE EXCAVATING LTD	660,114
DREAM WIZARDS EVENTS LTD	104,471

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
DRIVING FORCE INC	401,504
DRIVING UNLIMITED	41,840
DRONELOGICS SYSTEMS INC	30,008
DS TACTICAL LTD	105,842
DSA MEDIA	967,279
DUN & BRADSTREET CANADA	25,493
DunskyEnergy Consulting / 6893449 Canada INC	176,664
E. LEES & ASSOCIATES CONSULTING LTD	37,379
E.B. HORSMAN & SON LTD	307,189
EAGLE WEST CRANE & RIGGING	96,357
EARNSCLIFFE STRATEGY GROUP	98,921
EARTH VAC ENVIRONMENTAL LTD	401,295
EATON ELECTRICAL	28,127
EBARA CORPORATION (CAD)	1,431,671
EBB ENVIRONMENTAL CONSULTING INC	46,269
EBBWATER CONSULTING INC	76,547
ECHO ECOLOGICAL ENTERPRISES	134,062
ECOBILLET SOLUTIONS LTD (FORMER 1156120 BC LTD)	29,715
ECOFISH RESEARCH LTD	369,437
E-COMM EMERGENCY COMMUNICATIONS	5,511,010
ECORA ENGINEERING & RESOURCE GROUP LTD	27,234
EECOL ELECTRIC INC	90,374
ELEMENT PLUMBING LTD	48,273
ELEMENTAL ARCHITECTURE AND INTERIORS INC	42,993
ELEVATE SEARCH GROUP	131,623
ELLA ADVISORY SERVICES	69,573
EMCO LIMITED WATERWORKS	132,936
EMIN'S RENOVATION LTD	517,248
EMNET LLC	25,707
EMTERRA ENVIRONMENTAL	32,996,237
ENCOMPASS ELECTRICAL SOLUTIONS LTD	207,709
ENERMAX MOUNTAIN MANUFACTURING LTD	169,367
ENGAGING MINDS CONSULTING LTD	252,647
ENKON ENVIRONMENTAL LTD	35,881
ENKON INFORMATION SYSTEMS INC	45,617
ENNREGS ENVIRONMENTAL LIMITED	39,922
ENVIRO-VAC	64,659
ENVIROWEST CONSULTANTS INC	31,179
ERNST & YOUNG LLP	39,582
ESOLUTIONSGROUP LIMITED	36,960
ESRI CANADA LIMITED	240,703
ESSENTIAL ACQUISITION SERVICES INC	97,414
EST ENVIRONMENTAL TECHNOLOGIES LTD	27,011
ETS TRUCK SHUTTLE LTD	225,751
EUREST DINING SERVICES	125,665
EVAN CROWE PRODUCTIONS INC	69,954
EVOQUA WATER TECHNOLOGIES LTD	116,405

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
EXACT FACILITY SERVICES	192,691
EXCEL ADVISORY SERVICES LTD	173,864
EXCEL DRAPERY INSTALLATIONS LTD	114,568
EXCEL SCAFFOLD SOLUTIONS LTD	519,834
EXECUTIVE LOCK & SAFE LTD	73,888
EXP SERVICES INC	318,973
F.H. BLACK & COMPANY INCORPORATED	424,950
FABCO PLASTICS WESTERN (B.C.) LIMITED	94,757
FACEBOOK	58,010
FALCON EQUIPMENT LTD	55,033
FARRIS VAUGHAN WILLS & MURPHY	26,029
FASTEEL INDUSTRIES LTD	118,510
FASTSIGNS	102,640
FERNO CANADA	37,729
FINA ELECTRICAL SYSTEMS LTD	515,849
FINN SHAUN	30,748
FINNING INTERNATIONAL INC	764,411
FIRST TRUCK CENTRE VANCOUVER	75,545
FISHER SCIENTIFIC	175,482
FIVESTAR MOTORSPORTS LTD	268,390
FIX AUTO	36,075
FLEETWOOD DISPOSAL LTD	103,359
FLOCOR INC	595,883
FLUKE ELECTRONICS LIMITED PARTNERSHIP	33,254
FODER LAND CORPORATION	942,750
FOODMESH DBA MESH EXCHANGE INC	107,625
FORESIGHT CLEANTECH ACCELERATOR CENTRE	84,500
FORT MODULAR INC	155,626
FORTHRIGHT SOLUTIONS INC	122,369
FORTISBC ENERGY INC	1,765,366
FRASER BURRARD DIVING LTD	91,523
FRASER EQUIPMENT	45,968
FRASER RIVER PILE & DREDGE LTD	2,095,224
FRASER VALLEY EQUIPMENT LTD	32,933
FULFORD HARBOUR CONSULTING LTD DBA FULFORD CERTIFICATION	25,095
G M BALLARD AND ASSOCIATES LTD	38,896
GARNETT WILSON REALTY ADVISORS LTD	75,271
GARTNER INC	281,826
GBL ARCHITECTS INC	53,655
GENIFUEL CORPORATION	63,000
GEO SCIENTIFIC LTD	26,200
GEOCYCLE CANADA INC	202,523
GEOPACIFIC CONSULTANTS LTD	25,971
GEORGE BUBAS MOTORS LTD	25,316
GEOSCAN LAND SURVEY INC	29,864
GEOSCAN SUBSURFACE SURVEYS INC	60,452
GEOTECH DRILLING SERVICES LTD	1,736,391

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Supplier Name	Payment Amount
GETRAC SYSTEMS INC	160,944
GERRYTS CONSULTING	50,266
GETSET SOLUTIONS LTD	28,193
GFL ENVIRONMENTAL INC	13,084,116
GHD LIMITED	1,814,557
GIFFORD ELECTRIC LTD	92,484
GLOBAL CONTAINER CORPORATION	56,269
GLOBAL INDUSTRIAL CANADA	35,184
GLOBAL PUBLIC AFFAIRS INC	25,200
GLOBE FACILITIES SERVICES LTD	119,267
GM BLUEPLAN ENGINEERING LIMITED	100,707
GOLDEN ARROW PROPERTIES INC	28,315
GOLDEN GLOBE CONSTRUCTION LTD	1,363,497
GOLDER ASSOCIATES LTD	1,586,616
GOOGLE	25,602
GREATPACIFIC CONSULTING LTD	606,663
GREEN GRADUATES EXTERIOR CLEANING LTD	170,922
GREEN LINE HOSE & FITTINGS (BC) LTD	43,204
GREGG DISTRIBUTORS	173,715
GROSVENOR CANADA LIMITED	60,775
GWR CONTRACTING INC	121,969
HACH SALES & SERVICE CANADA LTD	92,276
HANDY APPLIANCES LTD	392,119
HANSCOMB LIMITED	61,425
HARBOUR INTERNATIONAL TRUCKS	656,899
HARBOUR WEST CONSULTING INC	116,135
HARPREET KAUR KHERA	1,543,435
HARRISON HOT SPRINGS RESORT & SPA	40,147
HATCH CORPORATION	11,155,253
HATFIELD CONSULTANTS PARTNERSHIP	90,470
HAYWARD GORDON ULC	110,574
HAZMASTERS INC	147,425
HDR CORPORATION	108,176
HEADWATER MANAGEMENT LTD	231,535
HEAVY ARTILLERY WELDING LTD	43,326
HEIDELBERG MATERIALS	49,378
HELIX ADVANCED COMMUNICATIONS & INFRASTRUCTURE	35,751
HENRY FOUNDATION DRILLING INC	157,823
HERCULES SLR INC	35,667
HHI SERVICES LTD	40,425
HIGHWAY TEN INVESTMENTS LTD	42,501
HI-LITE TRUCK ACCESSORIES LTD	114,306
HILTI (CANADA) LIMITED	65,520
HIMMAT SEKHON, MOHINDER SEKHON, KARNAIL SEKHON AND SUKHDEV SEKHON	319,661
HOLLY SUGGITT	31,355
HOMWOOD HEALTH INC	106,972
HORIZON RECRUITMENT	29,175

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Supplier Name	Payment Amount
HOULE ELECTRIC LIMITED	49,494
HTT SAFETY N MORE INC	488,174
HUB FIRE ENGINES & EQUIPMENT LTD	190,358
HUB INTERNATIONAL CANADA WEST ULC	59,850
HUB POWER LTD	92,004
HUNT TEMPORARILY YOURS	274,145
HUNTER LITIGATION CHAMBERS LAW	144,695
HYSECO FLUID SYSTEMS LTD	40,572
I.D.R COMMERCIAL CONSTRUCTION MANAGEMENT INC	144,773
ICF CONSULTING CANADA INC	52,500
ICONIX WATERWORKS LIMITED PARTNERSHIP	125,362
IDEASPACE	189,653
IDEON MEDIA INC	33,900
IDEXX LABORATORIES INC	305,462
IMPERIAL DADE CANADA INC	103,406
IMPERIAL VALVE LTD	30,718
INDUSTRA CONSTRUCTION CORP.	1,410,038
INDUSTRIAL COMPRESSOR SERVICES LTD	99,692
INDUSTRIAL ENGINES LIMITED	33,352
INFRASTRUCT PRODUCTS LTD	89,099
INLAILAWATASH LIMITED PARTNERSHIP	51,758
INLAND KENWORTH	33,220
INLINE TRAFFIC SERVICES LTD	235,733
INNOVATION LIGHTING INC	27,521
INNOVATIVE FLOORING LTD	169,542
INSIGHTS LEARNING & DEVELOPMENT	65,199
INSYNCH ENGINEERING LTD	160,565
INTEGRA ARCHITECTURE INC	205,565
INTEGRAL HOSPITALITY INC	628,713
INTERCONTINENTAL TRUCK BODY	236,999
INTERGRAPH CANADA ULC	504,792
INTERLAWN LANDSCAPES	75,963
INTERRA SOLUTIONS INC	131,494
INTROBA CANADA LLP	65,546
ION UNITED INC	100,098
IRON MOUNTAIN EQUIPMENT RENTALS AND SALES	25,197
IRON SPEAR INFORMATION SECURITY LTD	44,615
IRONWEST RENTALS AND SALES LTD	83,592
ISL ENGINEERING AND LAND SERVICES LTD	324,682
ISLAND KEY COMPUTER LTD	37,269
IT BLUEPRINT SOLUTIONS INC	1,775,634
ITIQ TECH RECRUITERS	516,032
J.A. ELECTRIC	1,507,337
J.C. ANDELLE INC	529,515
J.J.'S CONTRACTING	56,417
JACOB BROS. CONSTRUCTION INC	19,298,620
JACOBS ASSOCIATES CANADA CORPORATION	3,239,840

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Supplier Name	Payment Amount
JACOBS CONSULTANCY CANADA INC	804,874
JANDA GROUP HOLDINGS INC C/O JANDA GROUP ASSET MANAGEMENT INC	38,500
JENNIFER DAVIES CONSULTING LTD(JDC CONSULTING LTD.)	126,276
JEWEL HOLDINGS LTD	144,843
JEWEL WELDING FABRICATION AND COATING LTD	277,831
JEFFY JOHN RENTALS LTD	173,179
JIM PATTISON INDUSTRIES LTDDBA JIM PATTISON LEASE	831,499
JJM CONSTRUCTION LTD	11,725,553
JOHN BROOKS COMPANY LIMITED	102,467
JOHN CRANE CANADA INC	149,976
JOHN HERBERT	70,406
JOHNSON CONTROLS LTD	60,916
JOHNSTON GAS SERVICES	232,960
JORDAIR COMPRESSORS INC	40,401
JOURNEY CHRYSLER	26,189
JUSTASON MARKET INTELLIGENCE	108,045
JUSTICE INSTITUTE OF B.C.	55,825
JWC ENVIRONMENTAL CANADA ULC	31,733
K & H DISPATCH COURIERS	62,776
K.G. WARDSTROM INDUSTRIAL GAS	32,289
K2 FASTENERS	98,039
K2 SERVICES	33,023
KANAKA CREEK FOREST PRODUCT LTD	25,374
KASIAN ARCHITECTURE INTERIOR DESIGN	173,779
KATZIE DEVELOPMENT LIMITED PARTNERSHIP	5,106,993
KEMIRA WATER SOLUTIONS CANADA INC	1,175,232
KEMIRA CHEMICALS CANADA INC	70,000
KENAI DAN CONTRACTING LTD	12,646,723
KENDRICK EQUIPMENT LTD	63,060
KEPPEL GATE CONSULTING LTD	26,989
KERMODE FOREST PRODUCTS LTD	55,982
KERR WOOD LEIDAL ASSOCIATES	2,700,383
KGAL CONSULTING ENGINEERS LTD	274,433
KINETIC CONSTRUCTION LTD	33,600
KING SERVICES CONSTRUCTION GROUP &	90,389
KIRK & CO CONSULTING LTD	52,852
KISTERS NORTH AMERICA	87,089
KLEANZA CONSULTING LTD	161,289
KLOHN CRIPPEN BERGER LTD	567,000
KLONDIKE INFRASTRUCTURE LTD	185,633
KMS TOOLS	189,111
KOFFMAN KALEF LLP	200,704
KONTUR GEOTECHNICAL CONSULTANTS INC	114,708
KPMG LLP	214,490
KS1 CONSTRUCTION LTD	35,538
KSB PUMPS INC	36,397
KTR SALES & RENTAL INC	144,208

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Supplier Name	Payment Amount
KWELA LEADERSHIP & TALENT MANAGEMENT	78,399
KWIKWETLEM FIRST NATION	40,335
LABWARE INC	54,037
LAFARGE CANADA INC	6,304,767
LANDMARK BUILDING MAINTENANCE	136,260
LANESAFE TRAFFIC CONTROL LTD	171,447
LANGLEY TOWNSHIP OF	60,126
LANGLEY CONCRETE & TILE LTD	1,104,897
LANGLEY ROOFING CO. LTD	366,383
LANGUAGE LINE SERVICES	107,862
LAURA BAMSEY CONSULTING SOLE PROPRIETORSHIP	65,496
LAURA GALLOWAY DESIGN	89,794
LAWSON LUNDELL BARRISTERS & SOLICITORS	164,531
LEADING EPC CONSULTANTS INC	227,934
LEAVITT MACHINERY GENERAL PARTNERSHIP	56,099
LEGER MARKETING ALBERTA INC	198,556
LEICA GEOSYSTEMS LTD	67,967
LES HALL FILTER SERVICE LTD	75,570
LEVITT SAFETY LIMITED	188,925
LGL LIMITED	60,791
LHOIST NORTH AMERICA OF CANADA INC	1,764,221
LICKER GEOSPATIAL CONSULTING LTD	56,578
LIDSTONE & COMPANY	154,581
LIFE SCIENCES BC	29,400
LIMNO LAB LTD	32,891
LIMNOTEK RESEARCH AND DEVELOPMENT INC	44,714
LIN HAW INTERNATIONAL	35,037
LINDE CANADA INC	733,116
LINKEDIN CORPORATION	130,967
LITZ CRANE SERVICE LTD	160,708
LIVINGSTON INTERNATIONAL INC	300,394
LOCAL PRACTICE ARCHITECTURE + DESIGN LTD	1,117,126
LOCALINTEL INC	35,312
LOCK-BLOCK LTD	43,185
LOCKMASTERS INC	80,115
LUCENT QUAY CONSULTING INC	334,272
LYNCH BUS LINES	100,893
M&E CUSTOM KITCHEN AND MILLWORK LTD	823,479
MADRONE ENVIRONMENTAL SERVICES LTD	100,900
MAINLAND CONSTRUCTION MATERIALS	442,772
MAJOR INDUSTRIAL E-RISK SERVICES INC	85,850
MAPLE LEAF DISPOSAL LTD	704,656
MAPLE REINDERS CONSTRUCTORS LTD	13,852,555
MAPLE RIDGE CITY OF	161,967
MAPLE RIDGE TANK CLEANING SERVICE LTD	32,815
MARISSA BALLENA AND FIDEL NIETO	1,375,328
MARSH CANADA LIMITED	9,956,016

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Supplier Name	Payment Amount
MARTLAND & SAULNIER	30,818
MASAAKI TAMAI AND AKEMI TAMAI	1,690,052
MASDUCT COMMERCIAL SERVICES LTD	32,552
MATCON CIVIL CONSTRUCTORS INC	12,903,663
MAVEN CONSULTING LIMITED	255,155
MCCUAIG & ASSOCIATES ENGINEERING LTD	84,644
MCELHANNEY LTD	614,769
MCGREGOR HARDWARE DISTRIBUTION	65,112
MCKENZIE BRUCE	57,183
MCMILLEN JACOBS ASSOCIATES	7,284,868
MCNEILL NAKAMOTO RECRUITMENT GROUP INC	144,263
MCRAE'S ENVIRONMENTAL SERVICES LTD	2,816,234
MDNEILD CONSULTING SERVICES	44,556
MDT TECHNICAL SERVICES INC	56,865
MEDTECH SERVICES LTD	39,687
MEGATECH	65,236
MEQUIPCO LTD	36,474
MERAN INDUSTRIES LTD	43,224
MERCEDES-BENZ BOUNDARY	42,183
MERCURY TRANSPORT INC	145,950
MERRICK CANADA ULC	958,650
METAL SUPERMARKETS	73,345
METALCAD SERVICES LTD	54,635
METRO BLASTING INC	48,474
METRO MOTORS LTD	3,986,919
METRO ROOFING REPAIRS & MAINTENANCE LTD	93,583
METRO TESTING & ENGINEERING LTD	155,241
METRO VANCOUVER ZERO EMISSIONS INNOVATION CENTRE	285,138
METROHM CANADA	28,014
METTLER TOLEDO INC	185,846
MICHELS CANADA CO.	7,465,102
MICROSOFT CANADA CO.	201,175
MILES EMPLOYMENT GROUP LTD	45,715
MINISTER OF FINANCE	12,445,732
MINISTRY OF CITIZENS' SERVICES, BC MAIL PLUS	92,630
MINISTRY OF ENVIRONMENT	104,712
MISSION CONTRACTORS	139,892
MITCHELL INSTALLATIONS LTD	1,218,989
MITCHELL PRESS LTD	25,655
MITEL NETWORKS CORPORATION	47,534
MIZA ARCHITECTS INC	32,975
MMT VENTURES INC. MARIO TOTEDA AND MICHELINA TOTEDA	4,848,787
MODERN NIAGARA VANCOUVER INC	33,597
MODU-LOC FENCE RENTALS LTD	43,511
MODUS PLANNING DESIGN & ENGAGEMENT INC	58,209
MONERIS SOLUTIONS	457,429
MONIQUE MCQUEEN	47,327

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

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Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
MORREY NISSAN	88,809
MORRISON HERSHFIELD LIMITED	1,456,140
MORROW BIOSCIENCE LTD	139,677
MOTION CANADA	395,805
MOTT MACDONALD	3,216,334
MRG EVENTS LTD	625,094
MTS ENGINEERING INC	885,622
MULTIVISTA CONSTRUCTION DOCUMENTATION ULC	47,539
MURRAY LATTA PROGRESSIVE MACHINES INC	519,963
MURTAGH SIMON	43,508
MUSQUEAM INDIAN BAND	377,634
MV RELIABILITY SERVICES	169,511
MWL DEMOLITION LTD	814,871
N.W. INDUSTRIES LTD	169,554
NAC CONSTRUCTORS LTD	20,331,273
NAGPAL CONSULTING	159,724
NALCO CANADA CO.	240,328
NASH JOHNSTON LLP	232,261
NATHALIE GONZALEZ GALINDO, DBA NATHSOPH DESIGN	35,237
NATIONAL AIR TECHNOLOGIES	54,158
NATIONAL FIRE EQUIPMENT LTD	50,955
NATIONAL PROCESS EQUIPMENT	122,341
NATIONS FIRST CONTRACTING	446,905
NATS NURSERY LTD	101,513
NAUTILUS ENVIRONMENTAL	53,504
NETZSCH CANADA INC	36,382
NEVTRO PUMPS AND MECHANICAL	40,769
NEW CITIES FOUNDATION CANADA	40,000
NEW CITY CONTRACTING LTD	776,605
NEW LIFE PAINTING & DECORATING LTD	26,497
NEW WESTMINSTER CORP. OF THE CITY	1,388,102
NEW-LINE PRODUCTS LTD	180,106
NORDA STELO INC	170,799
NORFOLK VENTURES LTD	939,954
NORLAND LIMITED	8,835,036
NORLANG CONTRACTING LTD	177,080
NORTH AMERICAN PIPE AND STEEL LTD	36,348
NORTH VANCOUVER CITY OF	167,426
NORTH VANCOUVER THE DISTRICT OF	1,125,315
NORTHERN BUILDING SUPPLY LTD	122,989
NORTHSIDE TRANSPORT LTD	68,959
NORTHSTAR ACCESS LTD	132,414
NORTHWEST HYDRAULIC CONSULTANTS LTD	608,233
NORTHWEST PIPE COMPANY	4,660,730
NORTON ROSE FULBRIGHT	3,109,077
NUCOR ENVIRONMENTAL SOLUTIONS LTD	221,000
NUCOR HARRIS REBAR, A DIVISION OF HARRIS STEEL ULC	115,690

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
OCEAN AMBASSADORS CANADA	59,063
OCL INDUSTRIAL MATERIALS LTD	26,623
ODGERS BERNDTSON CANADA INC	62,646
OLYMPIA TRANSPORTATION LTD	30,822
ON POWER SYSTEMS INC	170,610
ON THE SPOT SERVICES INC	80,671
ONO WORK & SAFETY SURREY	49,166
OPEN TEXT CORPORATION	292,760
OPENLINK AGTECH INC	77,141
OPUS INTERNATIONAL CONSULTANTS	2,178,190
ORACLE CANADA ULC	133,535
ORKIN/PCO SERVICES CORPORATION	77,534
ORYX BPM SOLUTIONS INC	72,411
OSCAR RENDA CONTRACTING OF CANADA INC	15,636,914
OTIS CANADA INC	27,854
OVIVO INC	47,843
P. SCHECK INDUSTRIAL ELECTRIC LTD	43,062
PACE SOLUTIONS CORP	37,570
PACIFIC COAST CATERING GROUP	108,510
PACIFIC FLOW CONTROL LIMITED	587,847
PACIFIC NATIONAL EXHIBITION	140,000
PACIFIC POWERTECH INC	777,371
PACIFIC PREFERRED DEVELOPMENTS LTDDBA PPD RESTORATIONS	25,000
PACIFIC RIM INDUSTRIAL INSULATION LTD	80,687
PACIFIC ROPES CONTRACTING LTD	156,123
PACIFIC WEST TREE SERVICES INC	35,963
PACIFIC-SURREY CONSTRUCTION LTD	36,766
PACWILL ENVIRONMENTAL	46,639
PALADIN TECHNOLOGIES INC	162,735
PALMIERI BROS. PAVING LTD	506,341
PAN PACIFIC VANCOUVER	29,700
PANARAMA TECHNOLOGIES LTD	58,893
PANEVO SERVICES LIMITED	44,625
PANTHER CREATIVE	294,798
PAR BHULLAR TRUCKING LTD	47,880
PARK SOLUTIONS INC	640,127
PARKLAND CORPORATION	65,051
PARSONS INC	678,062
PARTNERSHIP FOR WATER SUSTAINABILITY IN	42,000
PCL CONSTRUCTORS WESTCOAST INC	29,870,709
PEAK CONSTRUCTION SERVICES LTD	4,125,533
PEDRE CONTRACTORS LTD	1,772,485
PENFOLDS RESIDENTIAL ROOFING INC	96,206
PENGUIN APPLIANCES SALES AND SERVICE INC	73,182
PERLEMAX LTD	47,400
PERSONA CONSTRUCTION LTD	60,302
PETRO CANADA LUBRICATIONS INC	310,371

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
PETROKLEEN	26,921
PHOENIX TRUCK & CRANE LTD	370,288
PHS COMMUNITY SERVICES SOCIETY	567,310
PHSA LABORATORIES SERVICES	182,504
PLATINUM STONE CONTRACTING	280,186
PLATYPUS CREATIVE GROUP COMMUNICATIONS	109,305
POLAR BATTERY VANCOUVER LTD	29,077
POMERLEAU INC	74,229,246
POMERLEAU-BESSAC G.P.	20,468,893
PORT COQUITLAM THE CITY OF	170,397
PORT MOODY CITY OF	133,544
POTENTIALIZE CONSULTING INC	366,805
POTTINGER GAHERTY ENVIRONMENTAL CONSULTA	42,710
PRAIRIECOAST EQUIPMENT INC	168,101
PRAXAIR CANADA INC	989,108
PRECISION AUTO SERVICES LTD	55,519
PRECISION SERVICE & PUMPS INC	97,705
PREMERGENCY INC	62,274
PRICE WATERHOUSE COOPERS	384,474
PRIORITY ELECTRIC LTD	104,151
PRO MIX CONCRETE LTD	31,326
PROCON SYSTEMS (2013) INC	31,526
PROFICIENCY TESTING CANADA	38,315
PROGRESSIVE FENCE INSTALLATIONS LTD	89,043
PROGRESSIVE SEALING INC	321,739
PROJECT MANAGEMENT CENTRE OF EXCELLENCE	50,402
PROPERO LEARNING SYSTEMS INC	133,207
PROVINCIAL HEALTH SERVICES AUTHORITY	67,555
PTAG INC	322,501
PUBLIC STORAGE	26,375
PURE TECHNOLOGIES LTD	67,825
PW TRENCHLESS CONSTRUCTION INC	337,761
PWA CUSTOM ALUMINUM SOLUTIONS INC	176,377
QUADRA UTILITY LOCATING	69,628
QUAL DEVELOPMENT LTD	69,825
QUALICHEM INDUSTRIAL PRODUCTS LTD	103,313
QUESTICA INC	72,128
R. DOSENBERG CONSULTING LTD	40,816
R.D.M. ENTERPRISES LTD	255,491
R.F. BINNIE & ASSOCIATES LTD	1,221,617
RAIDER HANSEN BURNABY	30,018
RAINCOAST VENTURES LTD	32,521
RAM ENGINEERING	2,779,689
RAMBOLL CANADA INC	412,185
RAMTECH ENVIRONMENT PRODUCTS	28,935
RANDSTAD	142,928
RAPID AUTO GLASS LTD	46,730

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
RAPID TRAFFIC MANAGEMENT LTD	163,896
RARE EARTH RECREATIONAL DEVELOPMENTS INC	205,998
RAYBERN ERECTORS LTD	44,490
RC STRATEGIES INC	31,980
RDH BUILDING SCIENCE INC	68,968
RECEIVER GENERAL OF CANADA	159,529
RECYCLING COUNCIL OF BC	102,545
REDDEN NET CUSTOM NETS LTD	37,698
REDWOOD PLASTICS AND RUBBER CORPORATION	26,443
REEHL'S ENTERPRISES INCDBA REELS HOSE FIX	29,452
REGEHR CONTRACTING LTD	304,695
REI LEXISNEXIS CANADA	29,089
REMDAL PAINTING & RESTORATION INC	60,654
REMEDX REMEDIATION SERVICES LTD	362,081
REN EX EARTHWORKS	424,764
RESHAPE INFRASTRUCTURE STRATEGIES LTD	37,742
RICHMOND CITY OF	1,740,489
RICHMOND ELEVATOR MAINTENANCE LTD	89,850
RICHVAN HOLDINGS (2006) LTD	42,224
RIDER HUNT INTERNATIONAL (ALBERTA) INC	1,262,750
RIGHT WAY TRAFFIC SYSTEMS INC	168,569
ROBERDS EXCAVATING (1991) LTD	214,026
ROGERS WIRELESS	528,821
ROLLINS MACHINERY LIMITED	25,659
RONA	88,044
ROPER GREYELL LLP	228,222
ROSS MORRISON ELECTRICAL LTD	803,272
ROYAL BANK OF CANADA	44,550
RS WALDIE CONSULTING LTD	121,371
RSAVAGE CONTRACTING	51,170
RUST INVESTMENTS LTDDBA SHANGRI-LA LANDSCAPING	250,015
RWDI AIR INC	43,153
RYDER ARCHITECTURE (CANADA) INC	478,241
S&S SAND & GRAVEL TRANSPORTATION LTD	2,871,517
S.T.I. STEELTEC INDUSTRIES LTD	39,984
SAFE-GUARD FENCE LTD	41,911
SAMSUNG	65,377
SANCAT EXCAVATING LTD	290,177
SANDALE UTILITY PRODUCTS	80,614
SANDERSON CONCRETE INC	202,078
SAPPHIRE SOUND	34,992
SARTORI ENVIRONMENTAL SERVICES	710,100
SASAMAT VOLUNTEER FIRE FIGHTERS ASSOC	43,148
SCL INSTRUMENTATION INC	31,091
SCOOBY'S DOG WASTE REMOVAL SERVICE LTD	153,370
SCOTT CONSTRUCTION MANAGEMENT LTD	34,860
SEA TO SKY SOILS AND COMPOSTING INC	1,262,413

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
SEAWARD ENGINEERING & RESEARCH LTD	136,946
SECURE ENERGY SERVICES INC	93,017
SECURE-RITE MOBILE STORAGE INC	52,405
SEDGWICK STRATEGIES INC	72,188
SEIGNORY CHEMICAL PRODUCTS	27,726
SEKHON P. TRUCKING	148,369
SEL SCHWEITZER LABORATORIES INC	280,976
SENTIS MARKET RESEARCH INC	78,740
SERVICES FLO INC	42,994
SEYEM' QWANTLEN RESOURCES LP	39,922
SFC ENERGY LTD	38,264
SGS AXYS ANALYTICAL SERVICES LTD	953,420
SHADES TANKERS (1976) LTD	139,466
SHAW CABLE	191,238
SI SYSTEMS PARTNERSHIP	114,161
SIDHU R. S. TRUCKING	29,630
SIDHU S. TRUCKING	98,263
SIEMENS CANADA LIMITED	76,781
SIGMA-ALDRICH CANADA CO.	47,256
SIMON FRASER UNIVERSITY	50,380
SINGLETON URQUHART REYNOLDS VOGEL LLP	58,296
SITE MARKETING PARTNERS INC	187,170
SKEANS PNEUMATIC AND AUTOMATION INC	73,396
SKYE CONSULTING (B.C.) LTD	189,612
SKYLARK MANAGEMENT CORP	884,671
SLINGSHOT COMMUNICATIONS INC	130,568
SLR CONSULTING (CANADA) INC	147,934
SMITH CAMERON PROCESS SOLUTIONS	339,641
SMS EQUIPMENT INC	204,810
SNF CANADA LTD	1,087,192
SOFTCHOICE LP	424,930
SOLENIS CANADA ULC	4,114,411
SOLID CADDGROUP	165,370
SOLUTIONS NOTARIUS INC	44,782
SOLUTIONS PEST CONTROL LTD	139,747
SOLVE CONSULTING INC	32,298
SONNEVERA INTERNATIONAL CORP.	26,066
SOS PLUMBING AND HEATING LTD	161,390
SOUTH COAST BRITISH COLUMBIA	136,839
SOUTHERN RAILWAY OF B.C.	25,849
SOUTHPAW LEARNING PLAN	125,173
SOUTHWELL CONTROLS LTD	34,694
SOUTHWEST CORROSION CONTROL LTD	33,965
SPAANS BABCOCK INC	103,070
SPARTAN CONTROLS LTD	2,327,394
SPECTRUM SAFETY GROUP	511,943
SPENCER BARBARA LYNNE	140,000

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
SPENCER MCDONALD & ASSOCIATES INC OA THINKING DRIVER	70,243
SPHERA SOLUTIONS INC	25,508
SPI HEALTH AND SAFETY INC	95,962
SPICERS CANADA	127,307
SQUAMISH NATION	2,527,942
SR ENGINEERING LTD	47,704
STANTEC ARCHITECTURE LTD	87,866
STANTEC CONSULTING LTD	19,461,483
STAPLES PROMOTIONAL PRODUCTS	343,212
STARBRUSH PAINTING	34,495
STASUK TESTING & INSPECTION LTD	1,473,676
STEER DAVIES GLEAVE NORTH AMERICA INCORPORATED	52,492
STELLAR POWER & CONTROL SOLUTIONS	53,169
STEPHEN BILLINGTON CONSULTING	671,056
STERLING FLEET OUTFITTERS	188,016
STEWART MCDANNOLD STUART	322,924
STINGRAY SAND & GRAVEL LTD	229,233
STRATA SMART RESOURCES LTD	35,364
STRYKER BOATS	46,480
STUART OLSON CONSTRUCTORS LTD	1,603,302
STUDIO HUB ARCHITECTS LTD	92,237
STUDIO TREGGIDEN LIMITED	29,842
SUEZ TREATMENT SOLUTIONS INC	284,433
SUMMERFIELD CONTRACTING LTD	79,065
SUMMIT VALVE AND CONTROLS INC	231,752
SUPER SAVE FUELS	115,476
SUPERIOR CITY SERVICES LTD	232,155
SUPERIOR PROPANE LIMITED	106,116
SURESAFE TRAFFIC CONTROL LTD	163,611
SURREY CITY OF	1,355,622
SUTHERLAND CONCRETE LTD	88,582
SYLVIS ENVIRONMENTAL	1,611,605
SYNCOLLAB STRATEGIES	56,170
TAG CONSTRUCTION LTD	163,399
TALON HELICOPTERS LIMITED	743,131
TARGET LAND SURVEYING (NW) LTD	131,684
TECHNICAL SAFETY BC	46,310
TEEMA SOLUTIONS GROUP INC	400,019
TEGHAN ACRES	33,810
TEKSYSTEMS CANADA CORP./SOCIETE TEKSYSTEMS CANADA	1,263,237
TELUS COMMUNICATIONS INC	1,045,645
TERRALINK HORTICULTURE INC	51,646
TERVITA CORPORATION ENVIRONMENTAL	138,853
TETRA TECH CANADA INC	3,880,183
THE ACTIVE NETWORK	45,000
THE BLUE GOOSE CATTLE COMPANY	167,452
THE BRICK LTD	77,253

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
THE C&E CONSULTING GROUP LTD	731,571
THE CAPE ON BOWEN INVESTMENTS (2011) LTD	38,401,373
THE FRONTIER COLLECTIVE SOCIETY	28,375
THE HOME DEPOT	362,023
THE INLAND GROUP	35,162
THE LAST MILE ENVIRONMENTAL MANAGEMENT SOLUTIONS LTD	348,755
THE LAVIN AGENCY LTD	26,250
THE OWNER STRATA PLAN BCS2645	25,000
THE PALADIN SECURITY GROUP	1,803,594
THE WATERFRONT LTD PARTNERSHIP	137,713
THERMO FISHER SCIENTIFIC MISSISSAUGA INC	50,038
THINKFLEET MANAGEMENT INC	25,594
THOMPSON FOUNDRY LTD	53,551
TIM LAWRENCE FILMS	76,798
TINBOX ENERGY SOFTWARE INC	70,543
TIP FLEET SERVICES CANADA LTD	36,697
TIP TOP CARPETS LTD	495,224
TITANIUM VENTURES LTD	136,957
TLD COMPUTERS INC	83,450
TOOLNHAND CONTRACTING SERVICES LTD	282,261
TOROK NATHANIEL	28,861
TRAFX RESEARCH LTD	32,639
TRANMOTION SERVICES LTD	260,453
TRANS POWER CONSTRUCTION (1999) LTD	66,345
TRANSLINK	115,643
TRANSWEST ROOFING LTD	187,708
TRAUMA TECH	30,020
TRAYLOR-AECON GP	84,341,698
TREEKO CONTRACTING LTD	436,415
TREVOR JARVIS CONTRACTING LTD	303,930
T-REX INDUSTRIES LTD	55,410
TRI-CITY SITE SERVICES LTD	149,651
TRIDENT NAVIGATION LTD	52,225
TRILINKS COMMUNICATIONS INC	44,805
TRILOBITE CONSULTING LIMITED	85,365
TRITECH GROUP LTD	5,313,843
TRIUMPH TRAFFIC INDUSTRIES INC	104,684
TSAWWASSEN FIRST NATION	28,448
TSLEIL-WAUTUTH NATION	196,457
TUNDRA PROCESS SOLUTIONS LTD	324,243
TURF GUYS LANDSCAPING	49,265
TURNAROUND SAFETY LTD	102,517
TURNER & TOWNSEND CANADA INC	51,744
UAP INC (D.B.A. NAPA AUTO PARTS)	110,535
ULINE	427,481
UNIFIED SYSTEMS INC	86,787
UNISYNC GROUP LTD	78,655

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
UNIT4 BUSINESS SOFTWARE CORPORATION	268,334
UNITED DEFENSE SECURITY II LTD	49,242
UNITED RENTALS OF CANADA, INC	1,311,447
UNITED TRAFFIC CONTROL LTD	62,370
UNITOW SERVICE	165,102
UNIVAR CANADA LTD	77,808
UNIVERSAL LANDSCAPING INC	205,850
UNIVERSITY OF BRITISH COLUMBIA	685,315
UPLAND AGRICULTURAL CONSULTING LTD	31,500
UPLIFT ENGAGEMENT COMMUNICATIONS INC	44,168
URBAN SYSTEMS LTD	87,981
USP TECHNOLOGIES CANADA ULC	372,429
UTILITY SUPPLY (WEST) CORP	52,500
VALLEN CANADA INC	120,484
VALLEY TRAFFIC SYSTEMS INC	208,596
VALLEYSIDE CONTRACTING SERVICES LIMITED	97,536
VAN DER ZALM & ASSOCIATES INC	41,368
VAN DOORN, NANETTE	88,156
VANCO GASKETS LTD	58,472
VANCOUVER AIRPORT AUTHORITY	1,820,553
VANCOUVER CITY OF	19,541,912
VANCOUVER CONVENTION CENTRE	252,814
VANCOUVER FIRE & RADIUS SECURITY	61,365
VANCOUVER FRASER PORT AUTHORITY	11,615,205
VANCOUVER HOLDINGS (B.C.) LTD	865,593
VANCOUVER ISLAND UNIVERSITY	70,875
VANCOUVER PILE DRIVING LTD	1,393,085
VANCOUVER SIGN GROUP	106,869
VANKO ANALYTICS LIMITED	27,306
VANPORT ENTERPRISES LTD	365,769
VEOLIA WATER TECHNOLOGIES CANADA INC	51,611
VERTIV CANADA ULC	38,136
VIA ARCHITECTURE	1,656,736
VIBRANT POWER INC	37,677
VICTORIA MOBILE RADIO LTD	42,912
VIKING FIRE PROTECTION INC	83,611
VISIONS ELECTRONICS	32,055
VWR INTERNATIONAL	256,428
W.S. NICHOLLS WESTERN CONSTRUCTION LTD	69,812
W2 CONSULTING LTD	234,134
W3 DESIGN GROUP INC	65,814
WAGNER MAINTENANCE	814,899
WAINBEE LIMITED	54,251
WAJAX EQUIPMENT	78,482
WAJAX INDUSTRIAL COMPONENTS LP	280,358
WALLACE INTERNATIONAL	143,052
WARD AND BURKE MICROTUNNELLING LTD	3,086,945

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

Supplier Name	Payment Amount
WASP MANUFACTURING LTD	108,998
WASSERMAN & PARTNERS ADVERTISING INC	513,777
WASTE AND RESOURCES ACTION PROGRAMME	30,988
WASTE'N WATERTech	104,090
WATERS LIMITED	62,312
WBM TECHNOLOGIES LP	100,569
WCC ENGINEERING CORP	25,305
WEBSTER HUDSON & COOMBE	29,912
WEGAW LTD	37,700
WESCO DISTRIBUTION CANADA INC	372,127
WEST COAST BUILDING RESTORATION INC	54,023
WEST COAST ELEVATOR SERVICES LTD	178,861
WEST COAST HIGHLAND BUILDING SOLUTIONS INC	28,847
WEST COAST MACHINERY INC	30,688
WEST SHORE CONSTRUCTORS LTD	183,961
WEST VANCOUVER CORP OF THE DISTRICT	680,494
WESTBURNE ELECTRIC SUPPLY	763,265
WESTECH INDUSTRIAL LTD	61,086
WESTERN WEED CONTROL (1980) LTD	75,621
WESTERRA EQUIPMENT	27,597
WESTMAR ADVISORS INC	171,412
WESTSIDE PEST CONTROL LTD	60,316
WHITE PINE ENVIROMENTAL RESOURCES INC	49,041
WHITE ROCK CITY OF	43,692
WINVAN PAVING A DIVISION OF MAINLAND CONSTRUCTION MATERIALS ULC.	42,812
WISHBONE INDUSTRIES LTD	28,645
WISMER & RAWLINGS ELECTRIC LTD	239,350
WJC CONTRACTING LTD	221,747
WJF INSTRUMENTATION (1990) LTD	63,368
WOLSELEY INDUSTRIAL CANADA INC	82,815
WOOD CANADA LIMITED	712,848
WOOD ENVIRONMENT & INFRASTRUCTURE SOLUTIONS A DIVISION OF WOOD CANADA LTD	580,276
WORKIY INC	38,047
WORKSHOP FILM COMPANY INC	44,625
WORLEY CANADA SERVICES LTD(OPERATING AS ADVISIAN)	1,008,030
WSP CANADA INC	6,007,394
WSP E&I CANADA LIMITED	41,100
XEROX OF CANADA LIMITED	180,051
XYLEM CANADA LP	441,214
YELLOWRIDGE CONSTRUCTION LTD	16,425,181
YOUNG ANDERSON BARRISTERS & SOLICITORS	69,515
ZAYO CANADA INC	52,572
ZEEMAC VEHICLE LEASE LTD	424,561
ZORBIE PRODUCTS LTD	39,014
Payment to suppliers of goods and services who received aggregate payment exceeding \$25,000	\$ 1,032,171,020

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to Canadian Suppliers (\$Cdn)

<u>Supplier Name</u>	<u>Payment Amount</u>
Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	\$ 16,083,819
Total payments made to Canadian suppliers (excluding aggregate Flow Through Payments, Grant/Contributions)	\$ 1,048,254,839
Flow Through Payments (Payroll, Debt, and Mortgage Payments)	
ANMORE VILLAGE OF	\$ 2,475,000
CANADA MORTGAGE HOUSING CORPORATION	300,273
CANADA REVENUE AGENCY	67,641,266
COAST CAPITAL	350,418
FIRST NATIONAL	515,952
GVRDEU	636,375
MCAP	1,404,003
MUNICIPAL FINANCIAL AUTHORITY	354,268,959
MUNICIPAL PENSION PLAN	32,741,655
PACIFIC BLUE CROSS	6,730,998
PEOPLE'S TRUST COMPANY	294,008
RECEIVER GENERAL OF CANADA	34,507
ROYAL BANK OF CANADA	690,162
SURREY CITY OF	198,336
TEAMSTERS LOCAL UNION #31	913,115
THE GREAT WEST LIFE ASSURANCE COMPANY	2,710,473
UNITED WAY OF THE LOWER MAINLAND	22,991
WHITE ROCK CITY OF	10,998
WORKSAFE BC	3,575,766
Total Payment and Flow Through Payments made in 2023	\$ 475,515,254
Payment made in 2023 for External Contributions	
Board Approved Contributions	
BC LUNG FOUNDATION	\$ 25,000
CATCHING THE SPIRIT YOUTH SOCIETY	78,500
FRASER BASIN COUNCIL SOCIETY	300,000
KANAKA EDUCATIONAL & ENVIRONMENTAL	36,000
METRO VANCOUVER REGIONAL PARKS FOUNDATION	248,813
SEYMOUR SALMONID SOCIETY	125,000
UNIVERSITY OF BRITISH COLUMBIA	234,423
WATERSHED WATCH SALMON SOCIETY	34,000
Payments for External Contributions exceeding \$25,000	\$ 1,081,736
Payments for External Contributions of \$25,000 or less	443,317
Total Payment made in 2023 for External Contributions	\$ 1,525,054
Total Payment made to Canadian Suppliers - Canadian dollars	\$ 1,525,295,147

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2023

Payments to US Suppliers

<u>Supplier Name</u>	<u>Payment Amount</u>
ABB INC	\$ 108,112
BOULANGER ROSS W.	78,065
BPC INSTRUMENTS	25,900
BROWN AND CALDWELL CONSULTANTS CANADA	41,500
CAPITAL PROJECT MANAGEMENT, INC	348,257
CORPORATE SERVICES LLC	56,040
DISTRICT OF COLUMBIA WATER AND SEWER AUTHORITY (DC WATER)	146,658
EBARA PUMPS AMERICAS CORPORATION	377,145
FLSMIDTH INC	123,359
HUBER TECHNOLOGY INC	156,795
INDUSTRIAL SOFTWARE SOLUTIONS	31,920
INTERGRAPH CANADA ULC	337,086
KENNY CONSULTING SERVICES INC	61,698
KORBIN GREGG E.	67,038
MACARTNEY INC	34,544
MRI SOFTWARE LLC	58,989
NORTHWEST PIPE COMPANY	593,285
OPSWAT INC	58,509
OSISOFT	182,784
PITCHBOOK DATA INC	34,000
PURE AIR FILTRATION, LLC	92,730
REPUBLIC SERVICES	7,545,487
REXA INC	31,546
RSOLUTIONS CORPORATION	476,170
SANJEEV R. MALUSHTE	40,636
SCHWING BIOSET INC	83,264
SPLUNK, INC	42,560
THE FINANCIAL TIMES LIMITED	38,540
UTILITY SYSTEMS TECHNOLOGIES INC	73,366
VERSATA FZ LLC	58,000
WASTE MANAGEMENT OF CANADA CORPORATION	9,681,420
WATER RESEARCH FOUNDATION	285,198
ZOOM VIDEO COMMUNICATIONS	202,227
Total payments to US suppliers who received amounts exceeding \$25,000	\$ 21,572,830
Total payments to US suppliers who received \$25,000 or less	452,855
Total payments made to US suppliers - US dollars	\$ 22,025,685
Total payments made to US suppliers - Canadian dollars	\$ 29,728,067

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2023
Reconciliation of Payments for Goods and Services to Financial Statements

Total payments to Canadian Suppliers (Schedule 5)	\$ 1,525,295,147
Total payments to US Suppliers - in Canadian dollars (Schedule 6)	<u>29,728,067</u>
	<u>\$ 1,555,023,214</u>
Total Expenses per Consolidated Statement of Operations (Exhibit B)	\$ 826,853,357
Acquisition of tangible capital assets (Exhibit D)	753,989,265
Items included in Consolidated Statement of Operations but not in Schedules 5 and 6:	
Salaries and benefits per note 20a of financial statements	(231,335,272)
Salaries and benefits capitalized and included in tangible capital assets (note 20)	(31,875,425)
Deposit paid in 2022 and applied to acquisition of tangible capital assets	(2,025,000)
2023 accounts payable and accrued liabilities	(381,935,029)
Sinking fund income attributed to members and Translink	(27,264,653)
Revenues collected against supplier payments	(17,760,681)
Amortization of tangible capital assets	(108,337,198)
Amortization of prepaid land leases	(194,801)
Accretion expense	(2,231,214)
Loss on disposal of tangible capital assets	(1,936,754)
Revenues applied to tangible capital assets	(2,915,392)
Payments reported as employee expenses (Schedule 2)	(4,334,754)
Payments reported as directors' expenses (Schedule 1)	(227,423)
Non-cash adjustments	(13,175,468)
Items not included in Consolidated Statement of Operations but in Schedule 5 and 6:	
2022 accounts payable and accrued liabilities	355,006,617
Payroll and other remittances	115,007,145
Municipal GST rebate and ITCs	48,606,094
Sundry deposits	1,721,116
Payments not resulting in goods and services:	
Payments to Member Municipalities for MFA debt	2,684,334
Payments to Municipal Finance Authority	354,268,959
Payments for MVHC mortgages	3,554,816
Interest long-term debt	<u>(81,119,425)</u>
	<u>\$ 1,555,023,214</u>

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
For the year ended December 31, 2023

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.