

Overview of 2023 Metro Vancouver Budget

OCTOBER 2022

Board Priorities

- Financial Sustainability
- Environmental Sustainability
- System Stewardship
- Regulatory and Legislative Environment
- Regional Growth

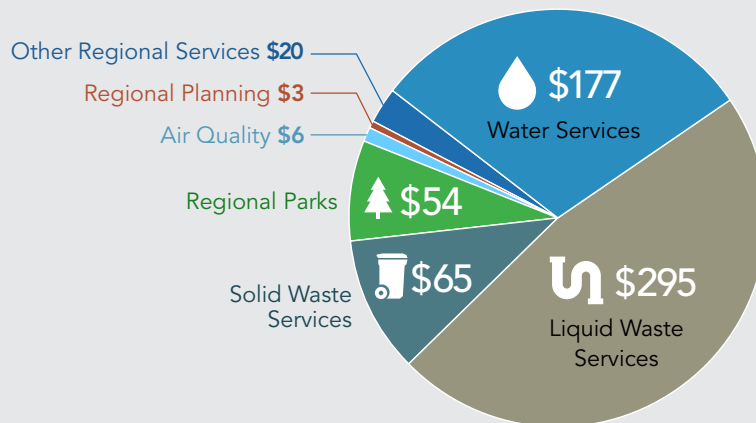
Pause for Evaluation Under Current Conditions:

- Macroeconomic uncertainty (interest rates, inflation)
- Undertaking strategic planning with incoming Board of Directors
- Understanding resource alignments, mitigating risk, ensuring resilience and alleviating long term fiscal impact
- Continuing to consider full information and context (i.e. incorporating strategic, asset management and long term fiscal impact) to make effective and informed decisions

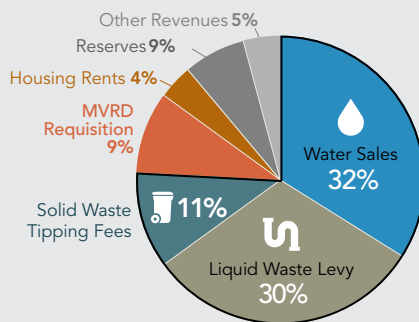
2023 Budget at a Glance

- Total combined expenditures planned for 2023 – \$2.3 billion
 - \$1.082 billion for operating
 - \$1.247 billion for capital
- Household Impact \$620 for all regional services; \$26 increase over 2022 (previously projected at \$653 for 2023)
- 4.5% Household Impact increase; less than half of what was previously projected for 2023

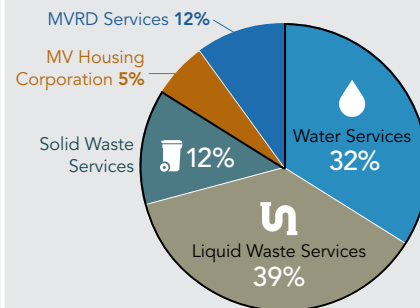
2023 Household Impact is \$620



WHERE THE MONEY COMES FROM



WHERE THE MONEY GOES



73% of our funding and activities are for our utilities

Metro Vancouver provides essential services key to the prosperity, resilience and livability of the region:

- Water, liquid waste, solid waste, affordable housing, regional parks, air quality and regional planning,
- As part of running utilities, we build large scale multi-year regional infrastructure projects,
- Just under half (44%) of the operating budget is spent on infrastructure investment.

Contact Us

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 Together we make our region strong