

Overview of 2021 Metro Vancouver Budget

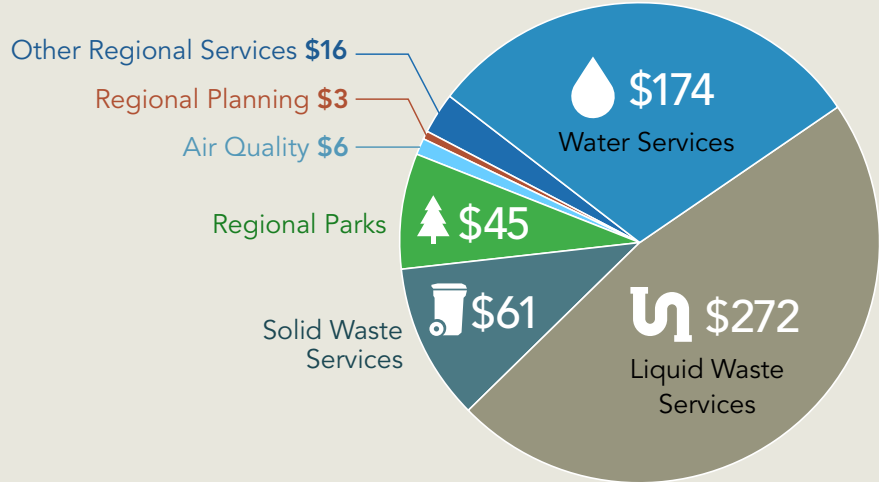
Board Priorities

- Financial Sustainability
- Environmental Sustainability
- System Stewardship
- Regulatory and Legislative Environment
- Regional Growth

Actions to provide short term relief for households due to the pandemic/ economic environment:

- Capital plan deferrals
- Demand side management
- Reduce pay-as-you-go for capital
- Continuous improvement

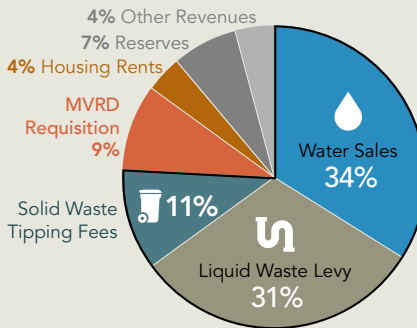
2021 Household Impact is \$577



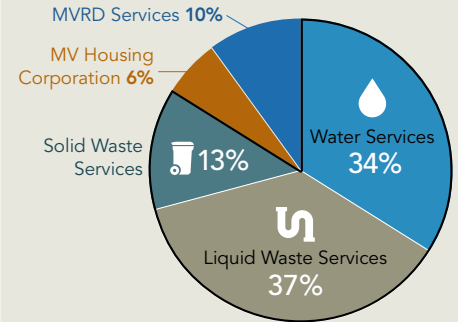
2021 Budget at a Glance:

- Total operating budget \$939.5 million; \$28 million less than previously projected
- Household Impact \$577 for all regional services; \$17 increase over 2020 (previously projected at \$602 for 2021)
- 3.2% Household Impact increase; less than half of what was previously projected for 2021

WHERE THE MONEY COMES FROM



WHERE THE MONEY GOES



75% of our funding and activities are for our utilities

Metro Vancouver provides essential services key to the prosperity, resilience and livability of the region:

- Water, liquid waste, solid waste, affordable housing, regional parks, air quality and regional planning,
- We build large scale multi-year regional infrastructure projects,
- Just under half (46%) of the operating budget is spent on infrastructure investment.

KEY REGIONAL PROJECTS UNDERWAY

